



CAPTAIN POLYPLAST LTD.

REGD.OFFICE : UL-25, Royal Complex, Bhutkhana Chowk, Dhebar Road, Rajkot-360 002 (Guj.) India. Tele : +91-9909035390, +91-9909035391
H.O. & WORKS : Survey No. 267, Plot No. 10A, 10B & 11, N.H. No. 27, SHAPAR (Veraval), Dist. Rajkot-360 024 (Gujarat) India. Telefax : +91-2827-253006, 252056
web : www.captainpolyplast.com | e-mail : info@captainpolyplast.com
CIN NO. : L25209GJ1997PLC031985

Date: 14TH AUGUST, 2023

To,
Department of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001

Reg: Captain Polyplast Limited (Scrip Code: 536974/Scrip ID: CPL)

Sub: Outcome of board meeting dated 14TH AUGUST, 2023

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI LODR 2015, the **Standalone & Consolidated Unaudited Financial Results for the Quarter Ended on 30.06.2023** are enclosed herewith.

The above financial results have been duly approved by board of directors at its meeting held today at the corporate office of the company (Start time: 11:00 A.M.) (End time : 1:30 P.M.)

Further board of directors in this meeting have considered and approved the following

- Re-appointment of managing director for term of 5 years w.e.f. August, 17 2023 to august, 16 2028 upon the terms and conditions including remuneration as recommended by the nomination and remuneration committee and approved by the board of directors subject to approval of shareholders in ensuing Annual General Meeting.
- Revision of remuneration of whole time director subject to approval of shareholders in ensuing Annual General Meeting
- Agenda of appointment of additional (independent nonexecutive) director was not considered at the meeting.

This is for your records and information.

FOR, CAPTAIN POLYPLAST LIMITED

RITESH RAMESHBHA I KHICHADIA
MR. RITESH R. KHICHADIA
DIN NO.: 07617630
(WHOLETIME DIRECTOR)

Digitally signed by RITESH RAMESHBHA KHICHADIA
DN: cn=RITESH RAMESHBHA KHICHADIA, o=Captain Polyplast Limited, ou=Director, email=ritesh.khichadia@captainpolyplast.com, c=IN
Date: 2023.08.14 13:30:15Z

ENCL: COPY OF FINANCIAL RESULTS

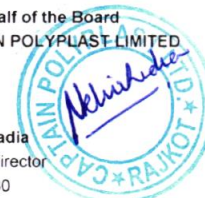
STATEMENT OF UNAUDITED STANDALONE RESULTS FOR THE QUARTER ENDED ON 30TH JUNE,2023

SR. No.	PARTICULARS	QUARTER			(RS. In Lakhs)
					PREVIOUS YEAR ENDED
		30 June 2023 Unaudited	31 March 2023 Audited	30 June 2022 Audited	31st March 2023 Audited
1	Income				
(a)	Revenue from operations	7,261.94	7,671.78	4,067.93	22,459.70
(b)	Other income	80.39	(273.60)	82.30	288.72
	Total Income (a & b)	7,342.33	7,398.18	4,150.24	22,748.42
2	Expenses				
(a)	Cost of raw material and components consumed	5,222.75	5,885.86	3,222.77	16,977.70
(b)	Purchases of Stock-in-Trade	-	(396.76)	-	-
(c)	Changes in inventories of finished goods, work-in-progress and traded goods	(60.17)	125.39	(212.75)	(223.23)
(d)	Employee benefits expense	297.85	266.41	232.96	1,043.64
(e)	Finance costs	252.96	265.61	220.26	938.11
(f)	Depreciation and amortisation expense	58.47	69.29	64.64	271.59
(g)	Other expenses	1,067.85	756.45	579.09	2,974.54
	Total Expenses (a to g)	6,839.72	6,972.25	4,106.97	21,982.35
3	Profit before Exceptional Items and Tax	502.62	425.93	43.27	766.06
	Exceptional items	-	-	-	-
4	Profit before Tax from Continuing Operations	502.62	425.93	43.27	766.06
	Tax expense				
	(1) Current Tax- Pertaining to Current Year	133.27	115.83	9.70	206.83
	(2) Prior Period Taxes	-	(9.96)	-	(9.96)
	(3) Deferred Tax	(0.84)	62.21	3.95	19.08
	Total Tax Expenses	132.43	168.09	13.65	215.96
5	Profit (Loss) for the period from Continuing Operations	370.18	257.84	29.62	550.10
	Profit/(loss) from discontinued operations	-	-	-	-
	Tax expense of discontinued operations	-	-	-	-
	Profit/(loss) from Discontinued operations (after tax)	-	-	-	-
6	Profit/(Loss) for the period	370.18	257.84	29.62	550.10
7	Other Comprehensive Income				
	A i) Items that will not be reclassified to profit and loss				
	-Remeasurement of the Defined Benefit (Liability)/Asset	(21.14)	(9.22)	(8.67)	(9.22)
	- Equity Instruments Through Other Comprehensive Income	(0.13)	(1.39)	(0.08)	(1.52)
	ii) Income tax relating to items that will not be reclassified to profit or loss	5.53	2.76	2.20	2.79
	B i) Items that will be reclassified to profit or loss				
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Other Comprehensive Income for the year	(15.74)	(7.85)	(6.55)	(7.95)
	Total Comprehensive Income for the period comprising profit (loss) and other comprehensive income for the period	354.44	250.00	23.06	542.16
8	Earnings per equity share (for continuing operation)				
	(1) Basic (□)	0.70	0.50	0.05	1.08
	(2) Diluted (□)	0.70	0.50	0.05	1.08

Place : Rajkot
Dated : 14-08-2023

For & on behalf of the Board
M/S. CAPTAIN POLYPLAST LIMITED

Ritesh Khichadia
Whole-Time Director
DIN : 07617630



UNAUDITED SEGMENT INFORMATION FOR THE PERIOD ENDED 30 JUNE, 2023
 Standalone Segment wise Revenue, Results and Capital Employed for the Quarter ended 30TH JUNE, 2023

Sr. No.	Particulars	QUARTER ENDED			PREVIOUS YEAR ENDED
		as on 30 June 2023	as on 31 March 2023	as on 30 June 2022	as on 31 March, 2023
		Unaudited	Audited	Audited	Audited
1	Segment Revenue				
(a)	Segment 1	7,226.44	7,264.04	4,036.11	22,317.43
(b)	Segment 2	115.89	134.14	114.13	430.99
(c)	Unallocated	-	-	-	-
	TOTAL	7,342.33	7,398.18	4,150.24	22,748.42
	Less: Inter Segment Revenue	115.89	134.14	114.13	430.99
	Net sales/Income From Operations	7,226.44	7,264.04	4,036.11	22,317.43
2	Segment Results (Profit)(+/-) Loss (-) before tax and finance cost from each segment)				
(a)	Segment 1	702.92	867.45	221.06	1,590.65
(b)	Segment 2	52.65	(175.91)	42.47	113.52
(c)	Unallocated	-	-	-	-
	TOTAL	755.58	691.54	263.53	1,704.17
	Less:				
(i)	Finance cost	252.96	265.61	220.26	938.11
(ii)	Other Un-allocable Expenditure (Net of Income)	-	-	-	-
	Total Profit / (Loss) Before Tax	502.62	425.93	43.27	766.06
3	Segment Assets				
(a)	Segment 1	21,851.88	20,006.59	-	20,006.59
(b)	Segment 2	2,389.36	2,680.65	-	2,680.65
(c)	Unallocated	-	-	-	-
	Total Segment Assets	24,241.25	22,687.24	-	22,687.24
4	Segment Liabilities				
(a)	Segment 1	13,207.64	18,070.20	-	19,780.98
(b)	Segment 2	3,556.01	2,935.74	-	2,906.26
(c)	Unallocated	-	-	-	-
	Total Segment Liabilities	16,763.65	21,005.94	-	22,687.25

Place : Rajkot
 Dated : 14-08-2023

For & on behalf of the Board
 M/S. CAPTAIN POLYPLAST LIMITED

Ritesh Khichadia
 Whole-Time Director
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web : www.captainpolyplast.com | e-mail : info@captainpolyplast.in
CIN NO. : L25209GJ1997PLC031985

- 1 The above results have been reviewed by the Audit Committee and Approved by the Board of Directors of the Company at their meeting held on **August 14, 2023**. The Statutory Auditors of The Company have Carried out ' Limited Review ' of the results for the quarter ended on June 30, 2023.
- 2 "Other Expenses" include stores and spares consumed, outward processing charges, power and fuel, packing materials consumed, product development expenses etc.
- 3 The Status of investor complaints received by the company is as follows :
Pending at start of the half year as on April 1, 2023 : Nil
Received during the Quarter from April 1, 2023 to June 30, 2023 : Nil
Disposed during the Quarter from April 1, 2023 to June 30, 2023 : Nil
Pending as on June 30, 2023 : Nil
- 4 In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the above unaudited standalone financial results of the company are posted on Company's website and website of stock exchange viz. www.bseindia.com.
- 5 **The Company Has only two reportable segment**
Segment 1 : Manufacturing of micro Irrigation System & Allied Products
Segment 2 : DCA cum CS of Indian Oil Corporation Ltd (IOCL) - Polymer Business
- 6 The figures of the previous years have been regrouped / re-classified / re-arranged, wherever necessary to correspond with the current period's classification/disclosure/ comparable.

Place : Rajkot
Dated : 14-08-2023

For & on behalf of the Board
M/S. CAPTAIN POLYPLAST LIMITED

Ritesh Khichadia
Whole-Time Director
DIN : 07617630



AN ISO 9001:2015 COMPANY

MFG.: DRIP, SPRINKLER & MINI SPRINKLER IRRIGATION SYSTEM

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE QUARTERLY UNAUDITED STANDALONE IND AS FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED.

REVIEW REPORT

To
The Board of Directors,
M/s. CAPTAIN POLYPLAST LIMITED,
25UL, Royal Complex,
Bhutkhana Chowk, Dhabar Road,
RAJKOT - 360002

We have reviewed the accompanying statement of unaudited financial results of **M/S. CAPTAIN POLYPLAST LIMITED, Rajkot (The "Company")** for the period ended **30 JUNE, 2023**. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

Place: Rajkot
Date : 14.08.2023



For **J C RANPURA & CO.**
Chartered Accountants
FRN: 108647W

(Mehul J. Ranpura)
Partner
Membership No. 128453
UDIN: 23128453BGRRHE7737

STATEMENT OF UNAUDITED CONSOLIDATED RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2023

SR. No.	PARTICULARS	Quarter Ended			(RS. In Lakhs)
		30 June 2023		31 March 2023	PREVIOUS YEAR ENDED
		Unaudited	Audited	Audited	Audited
1	Income				
(a)	Revenue from operations	7,261.94	7,671.78	4,067.93	22,459.70
(b)	Other income	80.39	(273.60)	82.30	288.72
	Total Income (a & b)	7,342.33	7,398.18	4,150.24	22,748.42
2	Expenses				
(a)	Cost of raw material and components consumed	5,222.75	5,885.86	3,222.77	16,977.70
(b)	Purchases of Stock-in-Trade	-	(396.76)	-	-
(c)	Changes in inventories of finished goods, work-in-progress and traded goods	(60.17)	125.39	(212.75)	(223.23)
(d)	Employee benefits expense	297.85	266.41	232.96	1,043.64
(e)	Finance costs	252.96	265.61	220.26	938.11
(f)	Depreciation and amortisation expense	58.47	69.29	64.64	271.59
(g)	Other expenses	1,067.85	756.45	579.09	2,974.54
	Total Expenses (a to g)	6,839.72	6,972.25	4,106.97	21,982.35
3	Profit before Exceptional Items and Tax	502.62	425.93	43.27	766.06
	Exceptional items	-	-	-	-
4	Profit before Tax from Continuing Operations	502.62	425.93	43.27	766.06
	Tax expense				
	(1) Current Tax- Pertaining to Current Year	133.27	115.83	9.70	206.83
	(2) Prior Period Taxes	-	(9.96)	-	(9.96)
	(3) Deferred Tax	(8.77)	48.26	3.95	5.13
	Total Tax Expenses	124.50	154.13	13.65	202.00
5	Profit (Loss) for the period from Continuing Operations	378.12	271.80	29.62	564.06
	Profit/(loss) from discontinued operations	-	-	-	-
	Tax expense of discontinued operations	-	-	-	-
	Profit/(loss) from Discontinued operations (after tax)	-	-	-	-
6	Profit/(Loss) for the period	378.12	271.80	29.62	564.06
7	Other Comprehensive Income				
	A i) Items that will not be reclassified to profit and loss				
	-Remeasurement of the Defined Benefit (Liability)/Asset	(21.14)	(9.22)	(8.67)	(9.22)
	- Equity Instruments Through Other Comprehensive Income	(0.13)	(1.39)	(0.08)	(1.52)
	Shares in Associate Enterprise	30.51	32.13	3.27	53.68
	ii) Income tax relating to items that will not be reclassified to profit or loss	(2.40)	(5.77)	2.20	(11.16)
	B i) Items that will be reclassified to profit or loss				
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Other Comprehensive Income for the year	6.84	15.75	(3.28)	31.78
	Total Comprehensive Income for the period comprising profit (loss) and other comprehensive income for the period	384.95	287.55	26.33	595.84
8	Paid-up Equity Share Capital (Face Value ` 2/-)				
9	Earnings per equity share (for continuing operation)				
	(1) Basic (□)	0.76	0.57	0.05	1.18
	(2) Diluted (□)	0.76	0.57	0.05	1.18

Place : Rajkot
Dated : 14-08-2023

For & on behalf of the Board
M/S. CAPTAIN POLYPLAST LIMITED

Ritesh Khichadia
Whole-Time Director
DIN : 07617630

UNAUDITED SEGMENT INFORMATION FOR THE PERIOD ENDED 30 JUNE, 2023
Consolidated Segment wise Revenue, Results and Capital Employed for the Quarter ended 30TH JUNE, 2023

Sr. No.	Particulars	Quarter Ended			PREVIOUS YEAR ENDED
		30 June 2023	31 March 2023	30 June 2022	31st March 2023
		Unaudited	Audited	Audited	Audited
1	Segment Revenue				
(a)	Segment 1	7,226.44	7,264.04	4,036.11	22,317.43
(b)	Segment 2	115.89	134.14	114.13	430.99
(c)	Unallocated	-	-	-	-
	TOTAL	7,342.33	7,398.18	4,150.24	22,748.42
	Less: Inter Segment Revenue	115.89	134.14	114.13	430.99
	Net sales/Income From Operations	7,226.44	7,264.04	4,036.11	22,317.43
2	Segment Results (Profit)(+)/ Loss (-) before tax and finance cost from each segment				
(a)	Segment 1	702.92	867.45	221.06	1,590.65
(b)	Segment 2	52.65	(175.91)	42.47	113.52
(c)	Unallocated	-	-	-	-
	TOTAL	755.58	691.54	263.53	1,704.17
	Less:				
(i)	Finance cost	252.96	265.61	220.26	938.11
(ii)	Other Un-allocable Expenditure (Net of Income)	-	-	-	-
	Total Profit / (Loss) Before Tax	502.62	425.93	43.27	766.06
3	Segment Assets				
(a)	Segment 1	22,074.41	20,218.26		20,218.26
(b)	Segment 2	2,389.36	2,680.65		2,680.65
(c)	Unallocated	-	-		-
	Total Segment Assets	24,463.77	22,898.91	-	22,898.91
4	Segment Liabilities				
(a)	Segment 1	13,399.66	19,992.65		19,992.65
(b)	Segment 2	3,556.01	2,906.26		2,906.26
(c)	Unallocated	-	-		-
	Total Segment Liabilities	16,955.67	22,898.91	-	22,898.92

Place : Rajkot
Dated : 14-08-2023

For & on behalf of the Board
M/S. CAPTAIN POLYPLAST LIMITED

Ritesh Khichadia
Whole-Time Director
DIN : 07617630



CAPTAIN POLYPLAST LTD.

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web : www.captainpolyplast.com | e-mail : info@captainpolyplast.in

CIN NO. : L25209GJ1997PLC031985

- 1 The above results have been reviewed by the Audit Committee and Approved by the Board of Directors of the Company at their meeting held on **August 14, 2023**. The Statutory Auditors of The Company have Carried out 'Limited Review' of the results for the quarter ended on June 30, 2023.
- 2 "Other Expenses" include stores and spares consumed, outward processing charges, power and fuel, packing materials consumed, product development expenses etc.
- 3 Consolidated Financial Statement Includes Share from Associate Enterprise M/s. Captain Pipes Limited.
- 4 The Status of investor complaints received by the company is as follows :
Pending at start of the half year as on April 1, 2023. : Nil
Received during the Quarter from April 1, 2023 to June 30, 2023 : Nil
Disposed during the Quarter from April 1, 2023 to June 30, 2023 : Nil
Pending as on June 30, 2023 : Nil
- 5 In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the above unaudited standalone financial results of the company are posted on Company's website and website of stock exchange viz. www.bseindia.com .
- 6 **The Company Has only two reportable segment**
Segment 1 : Manufacturing of micro Irrigation System & Allied Products
Segment 2 : DCA cum CS of Indian Oil Corporation Ltd (IOCL) - Polymer Business
- 7 The figures of the previous years have been regrouped / re-classified / re-arranged, wherever necessary to correspond with the current period's classification/disclosure/ comparable.

Place : Rajkot
Dated : 14-08-2023

For & on behalf of the Board
M/S. CAPTAIN POLYPLAST LIMITED

Ritesh Khichadia
Whole-Time Director
DIN : 07617630



AN ISO 9001:2015 COMPANY

MFG.: DRIP, SPRINKLER & MINI SPRINKLER IRRIGATION SYSTEM

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE FIRST QUARTER ENDED UNAUDITED CONSOLIDATED IND AS FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED.

REVIEW REPORT

To,
The Board of Directors of
M/s. Captain Polyplast Limited,
25UL, Royal Complex,
Bhutkhana Chowk, Dhabar Road,
RAJKOT- 360002

- 1 We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **M/s. Captain Polyplast Limited, Rajkot** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates and joint ventures for the quarter ended 30 June, 2023 and for the period from 1 April, 2023 to 30 June, 2023 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2 This Statement, which is the responsibility of the Parent's Management and have been approved by the Parent's Board of Directors in their meeting held on 14 October, 2023 has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ('Ind AS 34') "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
- 3 We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of Entity, (the "Standard") issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India Under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended to the extent applicable.



J. C. Ranpura & Co.

Chartered Accountants

- 4 The Statement includes the result of following entities:
- (a) M/s. Captain Polyplast Limited, Rajkot (Parent Company)
 - (b) M/s. Captain Pipes Limited, Rajkot (Associate Company)
- 5 Based on our review conducted and procedures performed as stated in paragraph – 3 above and based on the consideration of the unaudited financial statements of associate company referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial result prepared in accordance with recognition and measurement principles laid down in aforesaid Indian Accounting Standards, 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India and policies has not disclosed the information required to be disclosed in terms of the Regulation read with the Circular including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6 The consolidated unaudited financial results also includes the Group's share of net profit after tax of Rs. 30.51 Lakhs and total comprehensive income of Rs.29.53 Lakhs for the quarter ended 30 June, 2023, respectively, as considered in the consolidated unaudited financial results, in respect of 1 associates. whose interim financial results have been reviewed by us.

Place: Rajkot
Date: 14.08.2023



For **J C RANPURA & CO.**
Chartered Accountants
FRN: 108647W

(Mehul J. Ranpura)
Partner
Membership No. 128453
UDIN: 23128453BGRRHD9936