



CAPTAIN POLYPLAST LTD.

REGD.OFFICE : UL-25, Royal Complex, Bhutkhana Chowk, Dhebar Road,
Rajkot-360 002 (Guj.) India. Tele : +91-9909035390, +91-9909035391
H.O. & WORKS : Survey No. 267, Plot No. 10A, 10B & 11, N.H. No. 27, SHAPAR (Veraval),
Dist. Rajkot-360 024 (Gujarat) India. Telefax : +91-2827-253006, 252056
web : www.captainpolyplast.com | e-mail : info@captainpolyplast.in
CIN NO. : L25209GJ1997PLC031985

Date: 12TH NOVEMBER, 2022

To,
Department of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001

Reg: Captain Polyplast Limited (Scrip Code: 536974/Scrip ID: CPL)

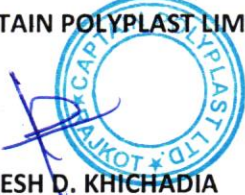
Sub: Outcome of board meeting dated 12TH NOVEMBER, 2022

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI LODR 2015, the **Standalone & Consolidated Unaudited Financial Results for the Quarter Ended on 30.09.2022 together with limited review report thereon are enclosed herewith.** The above financial results have been duly approved by board of directors at its meeting held today at the corporate office of the company.

This is for your records and information.

FOR, CAPTAIN POLYPLAST LIMITED


MR. RAMESH D. KHICHADIA
DIN NO.: 00087859
(MANAGING DIRECTOR)

ENCL: COPY OF FINANCIAL RESULTS
LIMITED REVIEW REPORT

AN ISO 9001:2015 COMPANY

MFG.: DRIP, SPRINKLER & MINI SPRINKLER IRRIGATION SYSTEM

STATEMENT OF UNAUDITED STANDALONE RESULTS FOR THE QUARTER AND FIRST SIX MONTHS ENDED ON 30TH SEPTEMBER, 2022

							(RS. In Lakhs)
SR. No.	PARTICULARS	Quarter			Half Year		PREVIOUS YEAR ENDED
		30th SEPTEMBER 2022	30th June 2022	30th SEPTEMBER 2021	30th SEPTEMBER 2022	30th SEPTEMBER 2021	31st MARCH 2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
(a)	Revenue from operations	3,557.41	4,067.93	4,401.40	7,625.34	8,270.70	18,516.85
(b)	Other income	189.75	82.30	76.60	272.06	82.24	198.91
	Total Income (a & b)	3,747.16	4,150.24	4,478.00	7,897.40	8,352.94	18,715.77
2	Expenses						
(a)	Cost of raw material and components consumed	2,739.66	3,222.77	3,353.53	5,962.43	6,583.14	14,062.00
(b)	Purchases of Stock-in-Trade	-	-	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and traded goods	(124.94)	(212.75)	(143.19)	(337.69)	(594.54)	(374.58)
(d)	Employee benefits expense	196.86	232.96	248.35	429.82	482.29	929.97
(e)	Finance costs	211.67	220.26	256.51	431.93	496.03	996.88
(f)	Depreciation and amortisation expense	48.25	64.64	105.85	112.89	208.38	365.96
(g)	Other expenses	642.57	579.09	607.76	1,221.66	1,035.21	2,354.37
	Total Expenses (a to g)	3,714.06	4,106.97	4,428.81	7,821.03	8,210.52	18,334.60
3	Profit before Exceptional Items and Tax	33.11	43.27	49.19	76.37	142.42	381.17
	Exceptional items	-	-	-	-	-	-
4	Profit before Tax from Continuing Operations	33.11	43.27	49.19	76.37	142.42	381.17
	Tax expense	-	-	-	-	-	-
	(1) Current Tax- Pertaining to Current Year	10.85	9.70	20.09	20.55	46.35	119.03
	(2) Prior Period Taxes	-	-	-	-	-	(9.57)
	(3) Deferred Tax	13.41	3.95	(4.83)	17.36	(6.07)	(3.89)
	Total Tax Expenses	24.26	13.65	15.26	37.91	40.28	105.58
5	Profit (Loss) for the period from Continuing Operations	8.85	29.62	33.93	38.47	102.15	275.59
	Profit/(loss) from discontinued operations	-	-	-	-	-	-
	Tax expense of discontinued operations	-	-	-	-	-	-
	Profit/(loss) from Discontinued operations (after tax)	-	-	-	-	-	-
6	Profit/(Loss) for the period	8.85	29.62	33.93	38.47	102.15	275.59
7	Other Comprehensive Income						
	A i) Items that will not be reclassified to profit and loss						
	-Remeasurement of the Defined Benefit (Liability)/Asset	8.18	(8.67)	(7.59)	(0.49)	(3.05)	(5.47)
	- Equity Instruments Threw Other Comprehensive Income	(0.04)	(0.08)	5.23	(0.12)	9.62	9.32
	ii) Income tax relating to items that will not be reclassified to profit or loss	(2.05)	2.20	0.59	0.15	(1.65)	(0.97)
	B i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive Income for the year	6.09	(6.55)	(1.77)	(0.46)	4.92	2.88
	Total Comprehensive Income for the period comprising profit (loss) and other comprehensive income for the period	14.94	23.06	32.16	38.00	107.07	278.47
8	Paid-up Equity Share Capital (Face Value ` 2/-)	1,007.58	1,007.58	1,007.58	1,007.58	1,007.58	1,007.58
9	Earnings per equity share (for continuing operation)						
	(1) Basic (₹)	0.018	0.05	0.06	0.08	0.21	0.55
	(2) Diluted (₹)	0.018	0.05	0.06	0.08	0.21	0.55

Place : Rajkot
Dated : 12.11.2022

For & on behalf of the Board
M/S. CAPTAIN POLYPLAST LIMITED

Ramesh Khichadia
Managing Director
DIN - 00087859



Standalone Segment wise Revenue, Results and Capital Employed for the Six Months ended 30th September, 2022

The Company Has only two reportable segment

Segment 1 : Manufacturing of micro Irrigation System & Allied Products

Segment 2 : DCA cum CS of Indian Oil Corporation Ltd (IOCL) - Polymer Business

(Rs. in Lakhs)

Sr. No.	Particulars					HALF YEAR ENDED	YEAR ENDED
						30th September, 2022 Unaudited	31st March, 2022 Audited
1	Segment Revenue					7,674.23	18,299.04
(a)	Segment 1					223.17	416.72
(b)	Segment 2						
	Net sales/Income From Operations					7,897.40	18,715.77
2	Segment Results (Profit)(+)/ Loss (-) before tax and finance cost from each segment)						
						11.93	211.10
(a)	Segment 1					64.44	(19.35)
(b)	Segment 2						
	Total Profit / (Loss) Before Tax					76.37	191.76
3	Segment Assets						
(a)	Segment 1					18,348.80	17,945.66
(b)	Segment 2					2,659.27	2,820.97
(c)	Unallocable					128.38	239.31
	Total Segment Assets					21,136.45	21,005.94
4	Segment Liabilities						
(a)	Segment 1					10,269.95	11,403.69
(b)	Segment 2					4,325.33	2,936.37
(c)	Unallocable					13.69	176.42
	Total Segment Liabilities					14,608.97	14,516.48

STATEMENT OF UNAUDITED STANDALONE ASSETS AND LIABILITIES FOR THE PERIOD ENDED ON 30TH SEPTEMBER, 2022			
		(RS. In Lakhs)	STANDALONE
SR. No.	PARTICULARS	As at 30th September, 2022 Unaudited	As at 31st March, 2022 Audited
A	ASSETS		
(1)	Non-current assets		
	[a] Property, plant and equipment	1,313.15	1,376.86
	[b] Capital work-in-progress	30.28	30.28
	[c] Right to use Asset	129.02	129.02
	[d] Investment Accounted for using Equity Method	152.08	152.08
	[e] Other intangibles assets		
	[f] Intangible assets under development		
	[g] Biological Assets other than bearer plants		
	[h] Financial assets		
	[i] Investments	47.72	47.85
	[ii] Trade Receivables		
	[iii] Loans		
	[i] Other financial asset		
	[j] Deferred tax assets (net)	22.02	39.38
	[k] Other non current assets	1,098.20	511.91
	Total non-current assets	2,792.48	2,287.38
(2)	Current assets		
	[a] Inventories	4,574.27	3,752.81
	[b] Financial assets		
	[i] Investments		
	[ii] Trade receivables	9,915.04	10,841.32
	[iii] Cash and cash equivalents	15.08	4.52
	[iv] Bank balances other than (iii) above	0.18	456.87
	[v] Loans		
	[vi] Others		
	[c] Other financial asset		
	[d] Current tax asset (net)		
	[e] Other current assets	3,839.41	3,663.04
	Total current assets	18,343.98	18,718.56
	Total assets	21,136.45	21,005.94
B	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity share capital	1,007.58	1,007.58
	(b) Other equity	5,519.90	5,481.90
	Equity attributable to owners of the parent	6,527.48	6,489.47
	Non-controlling interest		
	Total equity	6,527.48	6,489.47
	Liabilities		
(1)	Non-current liabilities		
	[a] Financial liabilities		
	[i] Borrowings	1,571.65	2,543.06
	[ia] Lease Liabilities		
	[iii] Trade Payables		
	(A) Total outstanding dues of micro enterprises and small enterprises; and		
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	129.02	130.11
	[iii] Other financial liabilities		
	[b] Provisions		
	[c] Deferred tax liabilities (net)		
	[d] Other non-current liabilities		
	Total non-current liabilities	1,700.67	2,673.16
(2)	Current liabilities		
	[a] Financial Liabilities		
	[i] Borrowings	7,821.11	5,819.46
	[ia] Lease Liabilities		
	[ii] Trade Payables		
	(A) Total outstanding dues of micro enterprises and small enterprises; and	300.48	1,305.67
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	2,605.79	2,623.99
	[iii] Other financial liabilities		30.85
	[b] Other current liabilities	2,006.60	1,886.90
	[c] Short term provisions	174.33	176.42
	[d] Current tax liabilities (Net)		
	Total current liabilities	12,908.30	11,843.31
	Total equity and liabilities	21,136.45	21,005.94

Place : Rajkot
Dated : 12.11.2022

For & on behalf of the Board
M/S. CAPTAIN POLYPLAST LIMITED

Ramesh Khichadia
Managing Director
DIN - 00087859



NOTES :

- 1 The above results have been reviewed by the Audit Committee and Approved by the Board of Directors of the Company at their meeting held on November 12, 2022. The Statutory Auditors of The Company have Carried out ' Limited Review ' of the results for the quarter ended on September 30th, 2022.
- 2 "Other Expenses" include stores and spares consumed, outward processing charges, power and fuel, packing materials consumed, product development expenses etc.
- 3 The Status of investor complaints received by the company is as follows :
Pending at start of the half year as on April 1, 2022. : Nil
Received during the half year from April 1, 2022 to September 30, 2022 : Nil
Disposed during the half year from April 1, 2022 to September 30, 2022 : Nil
Pending as on September 30, 2022 : Nil
- 4 In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation. 2015, the above unaudited standalone financial results of the company are posted on Company's website and website of stock exchange viz. www.bseindia.com .
- 5 The Company Has only two reportable segment
Segment 1 : Manufacturing of micro Irrigation System & Allied Products
Segment 2 : DCA cum CS of Indian Oil Corporation Ltd (IOCL) - Polymer Business
- 6 The figures of the previous years have been regrouped / re-classified / re-arranged, wherever necessary to correspond with the current period's classification/disclosure/ comparable.

Place : Rajkot
Dated : 12.11.2022

For & on behalf of the Board
M/S. CAPTAIN POLYPLAST LIMITED

Ramesh Khichadia
Managing Director
DIN - 00087859



Unaudited Standalone Statement of Cash flow For The Six Months Ended 30th September, 2022

SR. NO.	PARTICULARS	(RS. In Lakhs)			
		Six Months Ended		Previous Year Ended	
		30th September, 2022		31st March, 2022	
		Rs.	Rs.	Rs.	Rs.
		Unaudited		Audited	
A	CASH FLOW FROM OPERATING ACTIVITIES :				
	Net Profit / (Loss) before tax		76.37		381.17
	Adjustments for:				
	Depreciation and amortization expenses	112.89		365.96	
	Finance Cost	431.93		996.88	
	(Profit) / Loss on sale of Assets/shares	-		-	
	Deferred income on security deposit received			-	
	Change in Deferred Tax	(17.36)		-	
	Interest/Dividend Income	(148.64)		(185.73)	
	Other Comprehensive income	(0.62)	378.20	3.85	1,180.96
	Operating Profit before working capital changes		454.57		1,562.13
	Adjustments for (increase)/decrease in				
	Inventories	(821.46)		(416.84)	
	Trade Receivable & Other Financial receivables	926.28		376.02	
	Loans and Advances			114.18	
	Other Financial assets				
	Other Current Assets	(176.37)		(476.48)	
	Other Non Current Assets	(586.29)			
	Adjustments for : (decrease) / increase in				
	Trade payables				
	Other Financial Liabilities				
	Other Current Liabilities			243.52	
	Other Non Current Liabilities				
	Provisions - Current				
	Provisions - Non Current		(1,619.68)		(159.60)
	Cash flow from/(used in) operations		(1,165.11)		1,402.53
B	Income taxes paid		-		(244.43)
	NET CASH FROM OPERATING ACTIVITIES : (A)		(1,165.11)		1,158.11
	CASH FLOW FROM INVESTING ACTIVITIES :				
	Payment for Property, Plant & Equipments, Intangible assets		(27.99)		(103.47)
	(Purchase) / Sale of Investments		-		354.39
	Proceeds from sale of Property, Plant & Equipments		-		-
	Interest/Dividend Received		148.64		185.73
C	Net Cash generated from / (used in) investing activities: (B)		120.66		436.65
	CASH FLOW FROM FINANCING ACTIVITIES :				
	Proceeds of non current Borrowings		(971.40)		662.19
	Net Increase / (Decrease) in Current Borrowings		2,001.65		(922.01)
	Money Received against Share Warrants		-		-
	Dividend Paid & Dividend Distribution Tax Paid		-		(20.15)
	Payment of Principal Portion of Lease Liability		-		(104.13)
	Finance Cost		(431.93)		(996.88)
	Net Cash generated from / (used in) financing activities: (C)		598.32		(1,380.99)
	Net increase in cash and cash equivalents(A+B+C)		(446.14)		213.76
	Cash and Cash equivalents at the beginning of the year		461.39		247.63
	Cash and Cash equivalents at the end of the period / year		15.26		461.39
The above Cash Flow Statement has been prepared under the ' Indirect Method ' as set out in the Accounting Standard Ind AS - 7 "Statement of Cash Flow" as notified under Companies (Accounts) Rules 2015.					

Place : Rajkot
Dated : 12.11.2022

For & on behalf of the Board
M/S. CAPTAIN POLYPLAST LIMITED

Ramesh Khichadia
Managing Director
DIN - 00087859



STATEMENT OF UNAUDITED CONSOLIDATED RESULTS FOR THE QUARTER AND FIRST SIX MONTHS ENDED ON 30TH SEPTEMBER, 2022

SR. No.	PARTICULARS	Quarter			Half Year		(RS. In Lakhs)
		30th SEPTEMBER 2022	30th June 2022	30th SEPTEMBER 2021	30th 2022	30th SEPTEMBER 2021	PREVIOUS YEAR ENDED
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	31st MARCH 2022 Audited
1	Income						
(a)	Revenue from operations	3,557.41	4,067.93	4,401.40	7,625.34	8,270.70	18,516.85
(b)	Other income	189.75	82.30	76.60	272.06	82.24	198.91
	Total Income (a & b)	3,747.16	4,150.24	4,478.00	7,897.40	8,352.94	18,715.77
2	Expenses						
(a)	Cost of raw material and components consumed	2,739.66	3,222.77	3,353.53	5,962.43	6,583.14	14,062.00
(b)	Purchases of Stock-in-Trade	-	-	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and traded goods	(124.94)	(212.75)	(143.19)	(337.69)	(594.54)	(374.58)
(d)	Employee benefits expense	196.86	232.96	248.35	429.82	482.29	929.97
(e)	Finance costs	211.67	220.26	256.51	431.93	496.03	996.88
(f)	Depreciation and amortisation expense	48.25	64.64	105.85	112.89	208.38	365.96
(g)	Other expenses	642.57	579.09	607.76	1,221.66	1,035.21	2,354.37
	Total Expenses (a to g)	3,714.06	4,106.97	4,428.81	7,821.03	8,210.52	18,334.60
3	Profit before Exceptional Items and Tax	33.11	43.27	49.19	76.37	142.42	381.17
	Exceptional items	-	-	-	-	-	-
4	Profit before Tax from Continuing Operations	33.11	43.27	49.19	76.37	142.42	381.17
	Tax expense	-	-	-	-	-	-
(1)	Current Tax- Pertaining to Current Year	10.85	9.70	20.09	20.55	46.35	119.03
(2)	Prior Period Taxes	-	-	-	-	-	(9.57)
(3)	Deferred Tax	13.41	3.95	(4.83)	17.36	(6.07)	(3.89)
	Total Tax Expenses	24.26	13.65	15.26	37.91	40.28	105.58
5	Profit (Loss) for the period from Continuing Operations	8.85	29.62	33.93	38.47	102.15	275.59
	Profit/(loss) from discontinued operations	-	-	-	-	-	-
	Tax expense of discontinued operations	-	-	-	-	-	-
	Profit/(loss) from Discontinued operations (after tax)	-	-	-	-	-	-
6	Profit/(Loss) for the period	8.85	29.62	33.93	38.47	102.15	275.59
7	Other Comprehensive Income						
A i)	Items that will not be reclassified to profit and loss						
-	Remeasurement of the Defined Benefit (Liability)/Asset	8.18	(8.67)	(7.59)	(0.49)	(3.05)	(5.47)
-	Equity Instruments Threw Other Comprehensive Income	(0.04)	(0.08)	5.23	(0.12)	9.62	9.32
-	Share in Associate Enterprise	2.02	3.27	11.20	5.29	13.93	157.99
ii)	Income tax relating to items that will not be reclassified to profit or loss	(2.05)	2.20	0.59	0.15	(1.65)	(0.97)
B i)	Items that will be reclassified to profit or loss	-	-	-	-	-	-
ii)	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive Income for the year	8.11	(3.28)	9.43	4.83	18.84	160.87
	Total Comprehensive Income for the period comprising profit (loss) and other comprehensive income for the period	16.96	26.33	43.36	43.29	120.99	436.46
8	Paid-up Equity Share Capital (Face Value ` 2/-)	1,007.58	1,007.58	1,007.58	1,007.58	1,007.58	1,007.58
9	Earnings per equity share (for continuing operation)						
(1)	Basic (₹)	0.03	0.05	0.09	0.09	0.24	0.87
(2)	Diluted (₹)	0.03	0.05	0.09	0.09	0.24	0.87

Place : Rajkot
Dated : 12.11.2022

For & on behalf of the Board
M/S. CAPTAIN POLYPLAST LIMITED

Ramesh Khichadia
Managing Director
DIN - 00087859



CONSOLIDATED Segment wise Revenue, Results and Capital Employed for the Six Months ended 30th September, 2022

The Company Has only two reportable segment

Segment 1 : Manufacturing of micro Irrigation System & Allied Products

Segment 2 : DCA cum CS of Indian Oil Corporation Ltd (IOCL) - Polymer Business

(Rs. in Lakhs)

Sr. No.	Particulars					HALF YEAR ENDED	YEAR ENDED
						30th September, 2022 Unaudited	31st March, 2022 Audited
1	Segment Revenue					7,674.23	18,299.04
(a)	Segment 1					223.17	416.72
(b)	Segment 2						
	Net sales/Income From Operations					7,897.40	18,715.77
2	Segment Results (Profit)(+)/ Loss (-) before tax and finance cost from each segment)						
(a)	Segment 1					11.93	211.10
(b)	Segment 2					64.44	(19.35)
	Total Profit / (Loss) Before Tax					76.37	191.76
3	Segment Assets						
(a)	Segment 1					18,196.72	17,945.66
(b)	Segment 2					2,659.27	2,820.97
(c)	Unallocable					418.66	372.22
	Total Segment Assets					21,274.65	21,138.85
4	Segment Liabilities						
(a)	Segment 1					10,269.95	11,403.69
(b)	Segment 2					4,325.33	2,936.37
(c)	Unallocable					13.69	176.42
	Total Segment Liabilities					14,608.97	14,516.48

(RS. In Lakhs)

STATEMENT OF UNAUDITED CONSOLIDATED ASSETS AND LIABILITIES FOR THE PERIOD ENDED ON 30TH SEPTEMBER, 2022

CONSOLIDATED

SR. No.	PARTICULARS	As at 30th September, 2022 Unaudited	As at 31st March, 2022 Audited
A	ASSETS		
(1)	Non-current assets		
	[a] Property, plant and equipment	1,313.15	1,376.86
	[b] Capital work-in-progress	30.28	30.28
	[c] Right to use Asset	129.02	129.02
	[d] Investment Accounted for using Equity Method	290.28	284.99
	[e] Other intangibles assets	-	-
	[f] Intangible assets under development	-	-
	[g] Biological Assets other than bearer plants	-	-
	[h] Financial assets		
	[i] Investments	47.72	47.85
	[ii] Trade Receivables	-	-
	[iii] Loans	-	-
	[i] Other financial asset	-	-
	[j] Deferred tax assets (net)	22.02	39.38
	[k] Other non current assets	1,098.20	511.91
	Total non-current assets	2,930.67	2,420.29
(2)	Current assets		
	[a] Inventories	4,574.27	3,752.81
	[b] Financial assets		
	[i] Investments	-	-
	[ii] Trade receivables	9,915.04	10,841.32
	[iii] Cash and cash equivalents	15.08	4.52
	[iv] Bank balances other than (iii) above	0.18	456.87
	[v] Loans	-	-
	[vi] Others	-	-
	[c] Other financial asset	-	-
	[d] Current tax asset (net)	-	-
	[e] Other current assets	3,839.41	3,663.04
	Total current assets	18,343.98	18,718.56
	Total assets	21,274.65	21,138.85
B	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity share capital	1,007.58	1,007.58
	(b) Other equity	5,658.10	5,614.81
	Equity attributable to owners of the parent	6,665.68	6,622.39
	Non-controlling interest	-	-
	Total equity	6,665.68	6,622.39
	Liabilities		
(1)	Non-current liabilities		
	[a] Financial liabilities		
	[i] Borrowings	1,571.65	2,543.06
	[ia] Lease Liabilities	-	-
	[ii] Trade Payables	-	-
	(A) Total outstanding dues of micro enterprises and small enterprises; and	-	-
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	[iii] Other financial liabilities	129.02	130.11
	[b] Provisions	-	-
	[c] Deferred tax liabilities (net)	-	-
	[d] Other non-current liabilities	-	-
	Total non-current liabilities	1,700.67	2,673.16
(2)	Current liabilities		
	[a] Financial Liabilities		
	[i] Borrowings	7,821.11	5,819.46
	[ia] Lease Liabilities	-	-
	[ii] Trade Payables	-	-
	(A) Total outstanding dues of micro enterprises and small enterprises; and	-	1,305.67
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	2,906.27	2,623.99
	[iii] Other financial liabilities	-	30.85
	[b] Other current liabilities	2,006.60	1,886.90
	[c] Short term provisions	174.33	176.42
	[d] Current tax liabilities (Net)	-	-
	Total current liabilities	12,908.30	11,843.31
	Total equity and liabilities	21,274.65	21,138.85

Place : Rajkot

Dated : 12.11.2022

For & on behalf of the Board
M/S. CAPTAIN POLYPLAST LIMITEDRamesh Khichadia
Managing Director
DIN - 00087859

Unaudited CONSOLIDATED Statement of Cash flow For The Six Months Ended 30th September, 2022

SR. NO.	PARTICULARS	(RS. In Lakhs)			
		Six Months Ended		Previous Year Ended	
		30th September, 2022		31st March, 2022	
		Rs.	Rs.	Rs.	Rs.
		Unaudited		Audited	
A	CASH FLOW FROM OPERATING ACTIVITIES :				
	Net Profit / (Loss) before tax		76.37		381.17
	Adjustments for:				
	Depreciation and amortization expenses	112.89		365.96	
	Finance Cost	431.93		996.88	
	(Profit) / Loss on sale of Assets/shares	-		-	
	Deferred income on security deposit received			-	
	Change in Deferred Tax	(17.36)		(185.73)	
	Interest/Dividend Income	(148.64)			
	Other Comprehensive income	4.67	383.49	161.84	1,338.95
	Operating Profit before working capital changes		459.86		1,720.12
	Adjustments for (increase)/decrease in				
	Inventories	(821.46)		(416.84)	
	Trade Receivable & Other Financial receivables	926.28		376.02	
	Loans and Advances			114.18	
	Other Financial assets				
	Other Current Assets	(176.37)		(476.48)	
	Other Non Current Assets	(586.29)			
	Adjustments for : (decrease) / increase in				
	Trade payables				
	Other Financial Liabilities				
	Other Current Liabilities	(961.86)		243.52	
	Other Non Current Liabilities				
	Provisions - Current		(1,619.69)		(159.60)
	Provisions - Non Current		(1,159.84)		1,560.52
	Cash flow from/(used in) operations		(1,159.84)		(244.43)
B	Income taxes paid				1,316.10
	NET CASH FROM OPERATING ACTIVITIES : (A)		(1,159.84)		1,316.10
	CASH FLOW FROM INVESTING ACTIVITIES :				
	Payment for Property, Plant & Equipments, Intangible assets		(27.99)		(103.47)
	(Purchase) / Sale of Investments		(5.29)		196.40
	Proceeds from sale of Property, Plant & Equipments				-
	Interest/Dividend Received		148.64		185.73
C	Net Cash generated from / (used in) investing activities: (B)		115.37		278.66
	CASH FLOW FROM FINANCING ACTIVITIES :				
	Proceeds of non current Borrowings		(971.40)		662.19
	Net Increase / (Decrease) in Current Borrowings		2,001.65		(922.01)
	Money Received against Share Warrants				-
	Dividend Paid & Dividend Distribution Tax Paid				(20.15)
	Payment of Principal Portion of Lease Liability				(104.13)
	Finance Cost		(431.93)		(996.88)
	Net Cash generated from / (used in) financing activities: (C)		598.32		(1,380.99)
	Net increase in cash and cash equivalents(A+B+C)		(446.15)		213.77
	Cash and Cash equivalents at the beginning of the year		461.40		247.63
	Cash and Cash equivalents at the end of the period / year		15.25		461.40
The above Cash Flow Statement has been prepared under the ' Indirect Method ' as set out in the Accounting Standard Ind AS - 7 "Statement of Cash Flow" as notified under Companies (Accounts) Rules 2015.					

Place : Rajkot
Dated : 12.11.2022

For & on behalf of the Board
M/S. CAPTAIN POLYPLAST LIMITED

Ramesh Khichadia
Managing Director
DIN - 00087859



NOTES :

- 1 The above results have been reviewed by the Audit Committee and Approved by the Board of Directors of the Company at their meeting held on November 12, 2022. The Statutory Auditors of The Company have Carried out ' Limited Review ' of the results for the quarter ended on September 30th, 2022.
- 2 "Other Expenses" include stores and spares consumed, outward processing charges, power and fuel, packing materials consumed, product development expenses etc.
- 3 The Status of investor complaints received by the company is as follows :
Pending at start of the half year as on April 1, 2022 : Nil
Received during the half year from April 1, 2022 to September 30, 2022 : Nil
Disposed during the half year from April 1, 2022 to September 30, 2022 : Nil
Pending as on September 30, 2022 : Nil
- 4 In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the above unaudited CONSOLIDATED financial results of the company are posted on Company's website and website of stock exchange viz. www.bseindia.com .
- 5 The Company Has only two reportable segment
Segment 1 : Manufacturing of micro Irrigation System & Allied Products
Segment 2 : DCA cum CS of Indian Oil Corporation Ltd (IOCL) - Polymer Business
- 6 The figures of the previous years have been regrouped / re-classified / re-arranged, wherever necessary to correspond with the current period's classification/disclosure/ comparable.

Place : Rajkot
Dated : 12.11.2022

For & on behalf of the Board
M/S. CAPTAIN POLYPLAST LIMITED

Ramesh Khichada
Managing Director
DIN - 00087859



INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE QUARTERLY UNAUDITED STANDALONE IND AS FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED.

REVIEW REPORT

To
The Board of Directors,
M/s. CAPTAIN POLYPLAST LIMITED,
25UL, Royal Complex,
Bhutkhana Chowk, Dhabar Road,
RAJKOT - 360002

We have reviewed the accompanying statement of unaudited financial results of **CAPTAIN POLYPLAST LIMITED – 25UL, Royal Complex, Bhutkhana Chowk, Dhabar Road, Rajkot** for the period ended **30th September, 2022**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.



Place: Rajkot
Date : 12.11.2022

For **J C RANPURA & CO.**
Chartered Accountants
FRN: 108647W

(Mehul J. Ranpura)
Partner
Membership No. 128453
UDIN: 22128453BCYFEU9201

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE SECOND QUARTER ENDED UNAUDITED CONSOLIDATED IND AS FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED.

REVIEW REPORT

To,
The Board of Directors of
M/s. Captain Polyplast Limited,
25UL, Royal Complex,
Bhutkhana Chowk, Dhabar Road,
RAJKOT- 360002

- 1 We have reviewed the accompanying Statement of unaudited Consolidated Ind AS Financial Results (the "statement") of **M/s. Captain Polyplast Limited – 25UL, Royal Complex, Bhutkhana Chowk, Dhabar Road, Rajkot - 360002** (the "Parent") and **M/s. Captain Pipes Limited** (the "Associate Company") for the quarter and half year ended 30th September, 2022 (the "statement") attached herewith, being submitted by the Parent to the stock exchange BSE pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Listing Regulations') read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019 (the "Circular"). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended September 30, 2021 and last quarter ended June 30, 2022, as reported in these unaudited consolidated Ind AS financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
- 2 This Statement, which is the responsibility of the Parent's Management and have been approved by the Parent's Board of Directors in their meeting held on 12th November, 2022 has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ('Ind AS 34') "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
- 3 We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of Entity, (the "Standard") issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



J. C. Ranpura & Co.

Chartered Accountants

- 4 We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India Under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended to the extent applicable.
- 5 Based on our review conducted and procedures performed as stated in paragraph – 3 above and based on the consideration of the unaudited financial statements of subsidiary company referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial result prepared in accordance with recognition and measurement principles laid down in aforesaid Indian Accounting Standards, 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India and policies has not disclosed the information required to be disclosed in terms of the Regulation read with the Circular including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6 The accompanying unaudited consolidated Ind AS financial results includes unaudited Ind AS financial results for the second quarter ended 30th September, 2022 as considered in the unaudited consolidated Ind AS financial result. The unaudited Ind AS financial results and other unaudited Ind AS financial information have been furnished to us by the management. Our opinion, in so far as it related to the affairs of this subsidiary, is based solely on such unaudited Ind AS financial results and other unaudited Ind AS financial information. In our opinion and according to the information and the explanations given to us by the Management, these Ind AS financial results and other financial information are not material to the Company. Our opinion is not modified in respect of this matter.
- 7 Our opinion is not modified in respect of this matter.

Place: Rajkot
Date: 12.11.2022



For **J C RANPURA & CO.**
Chartered Accountants
FRN: 108647W

(Mehul J. Ranpura)
Partner
Membership No. 128453
UDIN: 22128453BCYGMDD3311