

CAPTAIN POLYPLAST LTD.

Regd. Office : UL 25, Royal Complex, Bhutkhana Chowk, Dhebar Road, Rajkot - 360 002 (Gujarat)
Phone : +91-9909035390 E-mail : info@captainpolyplast.com

CIN : L25209GJ1997PLC31985

STATEMENT OF STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31ST, 2016 (Unaudited)

(Rs. In Lacs)

Part - I

Particulars	Standalone						Consolidated					
	Quarter ended			9 Months Ended		Year ended	Quarter ended			9 Months Ended		Year ended
	31.12.2016	31.12.2015	30.09.2016	31.12.2016	31.12.2015	31.03.2016	31.12.2016	31.12.2015	30.09.2016	31.12.2016	31.12.2015	31.03.2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from Operation :												
a) Net sales/income from Operation (Net of Excise)	3,119.55	2,691.60	1,849.05	7,830.68	8,797.54	11,161.42	3,505.61	3,131.73	2,044.62	9,079.32	9,914.24	12,751.60
b) Other operating Income	96.02	235.53	208.42	358.60	621.01	751.17	96.80	235.53	208.55	359.52	621.01	751.17
Total Income from Operation (Net)	3,215.57	2,927.13	2,057.47	8,189.29	9,418.55	11,912.59	3,602.41	3,367.26	2,253.17	9,438.84	10,535.25	13,502.76
2 Expenses :												
a) Cost of Materials Consumed	2,312.90	2,027.45	1,367.91	5,674.65	6,119.81	7,843.53	2,652.73	2,354.84	1,501.60	6,718.93	7,062.10	9,187.23
b) Purchase of Stock-in-trade	-	-	-	-	-	-	9.88	56.25	11.15	21.03	29.11	37.92
c) Change in inventories of finished goods, Work-in-progress & Stock-in-trade	(263.57)	(147.10)	(185.94)	(539.35)	(9.97)	(177.16)	(292.44)	(169.24)	(191.84)	(583.62)	(61.93)	(259.73)
d) Employees benefit expenses	163.72	129.77	160.35	470.37	416.61	595.05	175.72	139.49	167.26	497.15	441.98	629.01
e) Depreciation and amortisation Exp.	53.16	59.23	53.02	158.75	188.58	260.06	63.11	64.25	62.94	188.37	203.45	305.32
f) Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operation to be shown separately)	605.76	656.69	383.94	1,444.94	1,876.64	2,211.35	647.68	696.69	412.77	1,582.61	1,989.85	2,353.80
Total Expenses	2,871.97	2,726.04	1,779.29	7,209.36	8,591.67	10,732.82	3,256.67	3,142.29	1,963.88	8,424.46	9,664.56	12,253.54
3 Profit/(Loss) from operations activities before other income finance costs and exceptional items (1-2)	343.59	201.09	278.18	979.92	826.87	1,179.77	345.74	224.97	289.29	1,014.38	870.69	1,249.23
4 Other Income	14.69	1.68	10.35	29.51	15.05	50.82	14.69	3.36	10.35	29.64	17.78	54.17
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	358.29	202.77	288.53	1,009.43	841.92	1,230.59	360.43	228.34	299.64	1,044.02	888.47	1,303.39
6 Finance costs	162.09	81.96	139.11	456.63	395.78	657.70	164.34	105.99	153.71	490.37	430.38	740.15
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	196.20	120.81	149.42	552.81	446.14	572.88	196.09	122.35	145.93	553.65	458.09	563.24
8 Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
9 Profit / (Loss) from ordinary activities before tax (7+8)	196.20	120.81	149.42	552.81	446.14	572.88	196.09	122.35	145.93	553.65	458.09	563.24
10 Tax Expenses	64.51	45.00	55.36	188.69	170.00	187.87	65.37	45.00	59.98	191.96	170.00	186.95
11 Net Profit / (Loss) from ordinary activities after tax (9-10)	131.69	75.81	94.06	364.12	276.14	385.02	130.72	77.34	85.95	361.69	288.09	376.30
12 Extraordinary Item (net of tax expenses)	-	-	-	-	-	-	-	-	-	-	-	-
13 Net Profit /(Loss) for the period (11-12)	131.69	75.81	94.06	364.12	276.14	385.02	130.72	77.34	85.95	361.69	288.09	376.30
14 Share in profit / (loss) in associates {Included in Above Sr. No. 13}	-	-	-	-	-	-	-	-	-	-	-	-



CAPTAIN POLYPLAST LTD.

Regd. Office : UL 25, Royal Complex, Bhutkhana Chowk, Dhebar Road, Rajkot - 360 002 (Gujarat)
Phone : +91-9909035390 E-mail : info@captainpolyplast.com

CIN : L25209GJ1997PLC31985

STATEMENT OF STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31ST, 2016 (Unaudited)

(Rs. In Lacs)

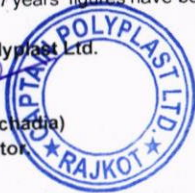
Part - I Particulars	Standalone						Consolidated					
	Quarter ended			9 Months Ended		Year ended	Quarter ended			9 Months Ended		Year ended
	31.12.2016	31.12.2015	30.09.2016	31.12.2016	31.12.2015	31.03.2016	31.12.2016	31.12.2015	30.09.2016	31.12.2016	31.12.2015	31.03.2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
15	-	-	-	-	-	-	-	-	-	-	-	-
16	131.69	75.81	94.06	364.12	276.14	385.02	130.72	77.34	85.95	361.69	288.09	376.30
17	1,007.58	1,007.58	1,007.58	1,007.58	1,007.58	1,007.58	1,007.58	1,007.58	1,007.58	1,007.58	1,007.58	1,007.58
18	1,784.52	-	1,677.08	1,784.52	-	1,444.65	1,773.38	-	1,666.91	1,773.37	-	1,435.93
19												
i. EPS before Extraordinary items for the period / year												
a) Basic	1.31	0.76	0.93	3.61	2.97	3.82	1.30	0.78	0.85	3.59	3.10	3.73
b) Diluted	1.31	0.76	0.93	3.61	2.97	3.82	1.30	0.78	0.85	3.59	3.10	3.73
ii. EPS after Extraordinary items for the period / year												
a) Basic	1.31	0.76	0.93	3.61	2.97	3.82	1.30	0.78	0.85	3.59	3.10	3.73
b) Diluted	1.31	0.76	0.93	3.61	2.97	3.82	1.30	0.78	0.85	3.59	3.10	3.73
See accompanying notes to the Financial Results												

Note :

- The above Unaudited Standalone & Consolidated Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th February, 2017
- The above Financial Results are also available on our website www.captainpolyplast.com and stock exchange website www.bseindia.com
- A Limited Review of the unaudited financial result for the Nine Months ended 31st December, 2016 has been carried out by the statutory Auditor of the company Ms. SVK & Associates, Chartered Accountants and the limited review for the Nine Months ended 31st December, 2015 have been carried out by the then Statutory Auditor for the company M/s. P. Ghanshyam & Co., Chartered Accountants
- The company declared interim dividend @ 2% (i.e. 0.20 paise per share or Rs. 10/- each fully paid up) on 10075758 fully paid up equity shares of Rs. 10/- each in its board meeting held on 12th November, 2016.
- The status of investor complaints received by the Company is as follows:
Pending at start of the quarter as on October 1, 2016 : NIL
Received during the quarter from October 1, 2016 to December 31, 2016 : NIL
Disposed during the quarter from October 1, 2016 to December 31, 2016 : NIL
Pending as on December 31, 2016 : NIL
- Segment reporting as per AS-17 is not applicable as Company operates only in one segment i.e Manufacturing of Micro Irrigation Systems & Allied Products
- Previous periods / years' figures have been re-grouped / re-classified, where necessary to make it comparable with the current period.

For, Captain Polyplast Ltd.

(Ramesh D. Khichadia)
Managing Director
DIN - 00087859



Place : Rajkot
Date : 13th February, 2017



SVK & ASSOCIATES

Chartered Accountants

C, 701-702, Titanium Square, Thaltej Cross Road,
S.G. Road, Ahmedabad-380054, Gujarat, India.

✉ svk@casvk.com ✉ svkandassociates@gmail.com

O : +91 79 40320800

LIMITED REVIEW REPORT

To,
The Board of Directors,
CAPTAIN POLYPLAST LTD.
Rajkot

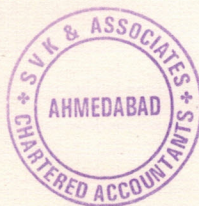
We have reviewed the accompanying statement of unaudited financial results of **CAPTAIN POLYPLAST LIMITED** for the quarter and nine months ended **December 31, 2016** and for the corresponding period of the previous year 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, SVK & ASSOCIATES
Chartered Accountants

Shilpang V. Karia
Partner
M. No. 102114
Firm No. 118564W



Place : Rajkot
Date : 13th February, 2017



SVK & ASSOCIATES

Chartered Accountants

C, 701-702, Titanium Square, Thaltej Cross Road,
S.G. Road, Ahmedabad-380054, Gujarat, India.

✉ svk@casvk.com ✉ svkandassociates@gmail.com

O : +91 79 40320800

LIMITED REVIEW REPORT

To,
The Board of Directors,
CAPTAIN POLYPLAST LTD.
Rajkot

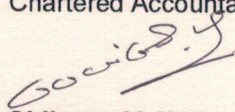
We have reviewed the accompanying statement of unaudited consolidated financial results of **CAPTAIN POLYPLAST LIMITED** ("the Holding Company") and **CAPTAIN PIPES LTD.** ("the Associate Company) for the quarter and nine months ended **December 31, 2016** and for the corresponding period of the previous year 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these consolidated financial statements based on our review.

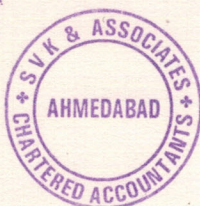
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We have not reviewed the financial statements of the associate company included in the consolidated quarterly and nine months results, whose financial statements reflect total revenue of Rs. 1307.35 Lacs and Rs. 4223.36 Lacs for the quarter and nine months ended 31st December, 2016, respectively. The consolidated financial statements also include holding company's share in loss of associate company Rs. 0.97 lacs and loss Rs. 2.42 lacs, respectively for the quarter and nine months ended 31st December, 2016. These financial statements have been certified by the company's management and furnished to us, and our opinion, in so far as it relates to the amount included in respect of associate company, are based on these certified statements.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, SVK & ASSOCIATES
Chartered Accountants


Shilpang V. Karia
Partner
M. No. 102114
Firm No. 118564W



Place : Rajkot
Date : 13th February, 2017