



CAPTAIN POLYPLAST LTD.

REGD.OFFICE : UL-25, Royal Complex, Bhutkhana Chowk, Dhebar Road, Rajkot-360 002 (Guj.) India. Tele : +91-9909035390, +91-9909035391

H.O. & WORKS : Survey No. 267, Plot No. 10A, 10B & 11, N.H. No. 27, SHAPAR (Veraval), Dist. Rajkot-360 024 (Gujarat) India. Telefax : +91-2827-253006, 252056
web : www.captainpolyplast.com | e-mail : info@captainpolyplast.in

CIN NO. : L25209GJ1997PLC031985

Date: February 04, 2019

To,
Department of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001

Reg.:- Captain Polyplast Limited (Scrip Code: 536974/Scrip ID: CPL)

Sub.:- Outcome of board meeting dated February 04, 2019

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI LODR, 2015, the **Standalone & Consolidated Unaudited Financial Results for the Quarter & Nine Month Ended December 31, 2018 together with limited review report thereon are enclosed herewith**

1. The above financial results have been duly approved by board of directors at its meeting held today at the corporate office of the company.

This is for your records and information.

For, Captain Polyplast Ltd.

Ramesh Khichadia
Managing Director



Encl: Copy of Financial Results
Limited Review Report

AN ISO 9001:2015 COMPANY

MFG.: DRIP, SPRINKLER & MINI SPRINKLER IRRIGATION SYSTEM

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CIN : L25209GJ1997PLC31985

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE NINE MONTHS ENDED DECEMBER 31, 2018

Sr. No.	Particulars	(Rs. In Lacs)					
		Standalone					
		Quarter Ended			Nine Months		Year ended
		31-12-2018	30-09-2018	31-12-2017	31-12-2018	31-12-2017	31-03-2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Revenue from Operation :						
	a) Net sales/income from Operation (Net of Excise)	4,112.39	3,020.20	3,854.04	9,221.83	9,169.76	12,192.66
	b) Other Operating Income	89.42	87.91	80.05	257.95	204.23	265.56
	c) Other Income	19.41	13.56	58.06	41.16	104.56	158.52
	Total Revenue	4,221.22	3,121.67	3,992.15	9,520.94	9,478.55	12,616.74
2	Expenses :						
	a) Cost of Materials Consumed	2,947.69	2,412.52	2,395.27	7,263.34	5,885.45	7,841.23
	b) Purchase of Stock-in-trade	-	-	-	-	-	-
	c) Change in inventories of finished goods, Work-in-progress & Stock-in-trade	-139.28	-311.67	159.24	(1,121.33)	227.15	130.68
	d) Employees benefit expenses	223.17	231.10	197.85	652.25	602.24	827.44
	e) Finance Costs	207.51	152.35	183.47	492.35	442.38	592.32
	f) Depreciation and amortisation Exp.	44.86	43.53	50.61	130.17	148.55	198.18
	g) Other Expenses	603.97	446.45	691.53	1,568.16	1,521.91	2,187.80
	Total Expenses	3,887.91	2,974.28	3,677.97	8,984.93	8,827.68	11,777.64
3	Profit / (Loss) Before Tax	333.31	147.40	314.18	536.01	650.87	839.09
4	Tax Expenses						
	Current Tax - Pertaining to Current Year	72.00	56.45	126.66	145.00	250.00	300.67
	Current Tax - Pertaining to Prior Year	-	-	-	-	-	-
	Deferred Tax	-3.34	(8.71)	0.22	(15.48)	(9.44)	(11.52)
	Total Tax Expenses	68.66	47.74	126.88	129.52	240.56	289.14
5	Net Profit / (Loss) for the Period	264.64	99.66	187.30	406.49	410.31	549.95
6	Other Comprehensive Income, net of income tax						
	a) i) items that will not be reclassified to profit and loss						
	- Remeasurement of the Defined Benefit (Liabilities) / Assets	(5.64)	(0.14)	(4.46)	(5.81)	(16.60)	(27.60)
	- Equity Instruments through Other Comprehensive Income	4.56	(0.71)	(8.96)	4.86	(0.88)	(4.66)
	ii) income tax relating to items that will not be reclassified to profit and loss	0.31	0.21	4.44	0.27	5.78	10.67
	b) i) items that will be reclassified to profit and loss	-	-	-	-	-	-
	ii) income tax relating to items that will be reclassified to profit and loss	-	-	-	-	-	-
	Total Other Comprehensive Income, net of income tax	(0.77)	(0.64)	(8.99)	(0.69)	(11.70)	(21.59)
7	Total Comprehensive Income for the Period (5+6)	263.87	99.02	178.32	405.80	398.62	528.36
8	Paid-up equity share capital (Refer Note No. 6)	1007.58	1007.58	1007.58	1007.58	1007.58	1007.58
9	Reserves (Excluding Revaluation Reserves & Government Grant)	2786.39	2522.52	2275.14	2786.39	2275.14	2404.89
10	Earnings Per Share (EPS) not annualized (Refer Note No. 6)						
	a) Basic (in Rs.)	0.52	0.20	1.77	0.81	3.96	5.24
	b) Diluted (in Rs.)	0.52	0.20	1.77	0.81	3.96	5.24
	See complying note to the Financial Results						

Notes :

- 1 The above Unaudited Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 4th February, 2019. The statutory auditors of the company have carried out limited review of the financial results for the nine months ended 31st December, 2018.
- 2 The Above Financial Results have been prepared in accordance with the applicable Indian Accounting Standards as prescribed u/s. 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended and other recognized accounting practices and policies to the extent applicable.
- 3 The Company has only two reportable segments as per IND As 108 i.e
Segment 1) Manufacturing of Micro Irrigation Systems & Allied Products
Segment 2) DCA cum CS of Indian Oil Corporation Ltd. (IOCL) - Polymer Business



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CIN : L25209GJ1997PLC31985

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE NINE MONTHS ENDED DECEMBER 31, 2018

(Rs. In Lacs)

Sr. No.	Particulars	Standalone	
		Nine Months	Year Ended
		31-12-2018	31-03-2018
		Unaudited	Audited
	Segment Revenue		
	Segment 1	9,339.63	12,452.92
	Segment 2	181.31	163.82
	Total Revenue	9,520.94	12,616.74
	Segment Results		
	Segment 1	360.80	425.23
	Segment 2	45.01	103.13
	Total Comprehensive Income for the Period	405.80	528.36
	Segment Assets		
	Segment 1	12,780.14	9,652.38
	Segment 2	1,169.71	795.39
	Unallocable	537.66	524.36
	Total	14,487.51	10,972.13
	Segment Liabilities		
	Segment 1	7,829.81	5,169.97
	Segment 2	2,633.69	2,026.53
	Unallocable	230.04	363.17
	Total	10,693.54	7,559.67

4 The above Financial Results are also available on our website www.captainpolyplast.com and stock exchange website www.bseindia.com.

5 The status of investor complaints received by the Company is as follows:

Pending at start of the quarter as on October 1, 2018 : NIL

Received during the quarter from October 1, 2018 to December 31, 2018 : NIL

Disposed during the quarter from October 1, 2018 to December 31, 2018 : NIL

Pending as on December 31, 2018 : NIL

6 During the period under review, equity share of face value of Rs. 10/- each has been sub divided into five equity shares of face value of Rs. 2/- each w.e.f. 19.09.2018 (i.e. 10075758 shares sub divided into 50378790 shares). Henceforth, EPS for the quarter ended 30th September, 2018, and EPS for the quarter and nine months ended 31st December, 2018 have been calculated considering face value Rs.2/- per share.

7 Previous periods / years' figures have been re-grouped / re-classified, where necessary to make it comparable with the current period.

For, Captain Polyplast Ltd.

(Ramesh D. Khichadi)
Director.
DIN - 00087859

Place : Rajkot
Date : 4th February, 2019





LIMITED REVIEW REPORT

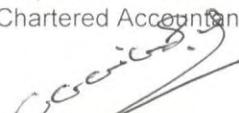
To,
The Board of Directors,
CAPTAIN POLYPLAST LTD.
Rajkot

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **CAPTAIN POLYPLAST LIMITED** ("the Company") for the quarter and nine months ended **December 31, 2018** attached herewith ("The Statement"). This statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, **SVK & ASSOCIATES**
Chartered Accountants


Shilpang V. Karia
Partner
M. No. 102114
Firm No. 118564W



Place : Rajkot
Date : 4th February, 2019

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CIN : L25209GJ1997PLC31985

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE NINE MONTHS ENDED DECEMBER 31, 2018 (Unaudited)

(Rs. In Lacs)

Sr. No.	Particulars	Consolidated					
		Quarter Ended			Nine Months		Year ended
		31-12-2018	30-09-2018	31-12-2017	31-12-2018	31-12-2017	31-03-2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Revenue from Operation :						
	a) Net sales/income from Operation (Net of Excise)	4,112.39	3,020.20	3,854.04	9,221.83	9,169.76	12,192.66
	b) Other Operating Income	89.42	87.91	80.05	257.95	204.23	265.56
	c) Other Income	19.41	13.56	58.06	41.16	104.56	158.52
	Total Revenue	4,221.22	3,121.67	3,992.15	9,520.94	9,478.55	12,616.74
2	Expenses :						
	a) Cost of Materials Consumed	2,947.69	2,412.52	2,395.27	7,263.34	5,885.45	7,841.23
	b) Purchase of Stock-in-trade	-	-	-	-	-	-
	c) Change in inventories of finished goods, Work-in-progress & Stock-in-trade	-139.28	-311.67	159.24	(1,121.33)	227.15	130.68
	d) Employees benefit expenses	223.17	231.10	197.85	652.25	602.24	827.44
	e) Finance Costs	207.51	152.35	183.47	492.35	442.38	592.32
	f) Depreciation and amortisation Exp.	44.86	43.53	50.61	130.17	148.55	198.18
	g) Other Expenses	603.97	446.45	691.53	1,568.16	1,521.91	2,187.80
	Total Expenses	3,887.91	2,974.28	3,677.97	8,984.93	8,827.68	11,777.64
3	Profit / (Loss) Before Tax	333.31	147.40	314.18	536.01	650.87	839.10
4	Tax Expenses						
	Current Tax - Pertaining to Current Year	72.00	56.45	126.66	145.00	250.00	300.67
	Current Tax - Pertaining to Prior Year	-	-	0.00	-	-	0.00
	Deferred Tax	-3.34	-8.71	0.22	(15.48)	(9.44)	-11.52
	Total Tax Expenses	68.66	47.74	126.88	129.52	240.56	289.14
5	Net Profit / (Loss) for the Period	264.64	99.66	187.30	406.49	410.31	549.96
6	Other Comprehensive Income, net of income tax						
	a) i) items that will not be reclassified to profit and loss						
	- Remeasurement of the Defined Benefit (Liabilities) / Assets	-5.64	-0.14	-4.46	(5.81)	(16.60)	(27.60)
	- Equity Instruments through Other Comprehensive Income	4.56	-0.71	-8.96	4.86	(0.88)	(4.66)
	- Share in Profit / (Loss) of Associate	1.28	3.12	(4.66)	5.28	(53.03)	(51.35)
	ii) income tax relating to items that will not be reclassified to profit and loss	0.31	0.21	4.44	0.27	5.78	10.67
	b) i) items that will be reclassified to profit and loss	-	-	-	-	-	-
	ii) income tax relating to items that will be reclassified to profit and loss	-	-	-	-	-	-
	Total Other Comprehensive Income, net of income tax	0.51	2.48	(13.65)	4.59	(64.72)	(72.94)
7	Total Comprehensive Income for the Period (5+6)	265.16	102.14	173.66	411.09	345.59	477.01
8	Paid-up equity share capital (Refer Note No. 6)	1007.58	1007.58	1007.58	1007.58	1007.58	1007.58
9	Reserves (Excluding Revaluation Reserves & Government Grant)	2,735.94	2,470.79	2,217.73	2,735.94	2,217.73	2,349.15
10	Earnings Per Share (EPS) not annualized (Refer Note No. 6)						
	a) Basic (in Rs.)	0.53	0.20	1.72	0.82	3.43	4.73
	b) Diluted (in Rs.)	0.53	0.20	1.72	0.82	3.43	4.73
	See accompanying note to the Financial Results						

Notes :

- The above Unaudited Consolidated Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 4th February, 2019. The statutory auditors of the company have carried out limited review of the financial results for the nine months ended 31st December, 2018.
- The Above Financial Results have been prepared in accordance with the applicable Indian Accounting Standards as prescribed u/s. 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended and other recognized accounting practices and policies to the extent applicable.
- The Company has only two reportable segments as per IND As 108 i.e.
Segment 1) Manufacturing of Micro Irrigation Systems & Allied Products
Segment 2) DCA cum CS of Indian Oil Corporation Ltd. (IOCL) - Polymer Business



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STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE NINE MONTHS ENDED DECEMBER 31, 2018 (Unaudited)

Sr. No.	Particulars	(Rs. In Lacs)	
		Consolidated	
		Nine Months	Year Ended
		31-12-2018	31-03-2018
		Unaudited	Audited
	Segment Revenue		
	Segment 1	9,339.63	12,452.92
	Segment 2	181.31	163.82
	Total Revenue	9,520.94	12,616.74
	Segment Results		
	Segment 1	366.08	373.88
	Segment 2	45.01	103.13
	Total Comprehensive Income for the Period	411.09	477.01
	Segment Assets		
	Segment 1	12,780.14	9,652.38
	Segment 2	1,169.71	795.39
	Unallocable	487.20	468.62
	Total	14,437.05	10,916.39
	Segment Liabilities		
	Segment 1	7,829.81	5,169.97
	Segment 2	2,633.69	2,026.53
	Unallocable	230.04	363.17
	Total	10,693.54	7,559.67

4 The above Financial Results are also available on our website www.captainpolyplast.com and stock exchange website www.bseindia.com.

5 The status of investor complaints received by the Company is as follows:

Pending at start of the quarter as on October 1, 2018 : NIL

Received during the quarter from October 1, 2018 to December 31, 2018 : NIL

Disposed during the quarter from October 1, 2018 to December 31, 2018 : NIL

Pending as on December 31, 2018 : NIL

6 During the period under review, equity share of face value of Rs. 10/- each has been sub divided into five equity shares of face value of Rs. 2/- each w.e.f. 19.09.2018 (i.e. 10075758 shares sub divided into 50378790 shares). Henceforth, EPS for the quarter ended 30th September, 2018, and EPS for the quarter and nine months ended 31st December, 2018 have been calculated considering face value Rs.2/- per share.

7 Previous periods / years' figures have been re-grouped / re-classified, where necessary to make it comparable with the current period.

For, Captain Polyplast Ltd.

(Ramesh D. Khichadia)
Director.
DIN - 00087859



Place : Rajkot

Date : 4th February, 2019



LIMITED REVIEW REPORT

To,
The Board of Directors,
CAPTAIN POLYPLAST LTD.
Rajkot

We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **CAPTAIN POLYPLAST LIMITED** ("the Holding Company") and **CAPTAIN PIPES LTD.** ("the Associate Company") for the quarter and nine months ended **December 31, 2018** attached herewith ("The Statement"). This statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We have reviewed the unaudited financial statements of the associate company included in the consolidated quarterly and nine months results, whose financial statements reflect total revenue of Rs. 1254.61 Lacs and Rs. 3980.22 Lacs for the quarter and nine months ended 31st December, 2018, respectively. The consolidated financial statements also include holding company's share in profit of associate company Rs. 1.28 lacs and Rs. 5.28 lacs, respectively for the quarter and nine months ended 31st December, 2018. These financial statements have been certified by the company's management and furnished to us, and our opinion, in so far as it relates to the amount included in respect of associate company, are based on unaudited certified statements by the management.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, **SVK & ASSOCIATES**
Chartered Accountants

Shilpang V. Karia
Partner

M. No. 102114

Firm No. 118564W

Place : Rajkot

Date : 4th February, 2019

