



# CAPTAIN POLYPLAST LTD.

**REGD.OFFICE** : UL-25, Royal Complex, Bhutkhana Chowk, Dhebar Road, Rajkot-360 002 (Guj.) India. Tele : +91-9909035390, +91-9909035391  
**H.O. & WORKS** : Survey No. 267, Plot No. 10A, 10B & 11, N.H. No. 27, SHAPAR (Veraval), Dist. Rajkot-360 024 (Gujarat) India. Telefax : +91-2827-253006, 252056  
web : www.captainpolyplast.com | e-mail : info@captainpolyplast.in  
CIN NO. : L25209GJ1997PLC031985

Date: May 29, 2017

To,  
Department of Corporate Services  
BSE Limited,  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai-400 001

**Scrip Name: CAPTAIN POLYPLAST LTD.**  
**Scrip Code: 536974, Scrip ID: CPL**

**Sub: Outcome of board meeting dated May 29, 2017**


Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI LODR, 2015, the Standalone & Consolidated Audited Financial Results For quarter and year ended on 31.03.2017 are enclosed herewith

1. The above financial results have been duly approved by board of directors at its meeting held today at the corporate office of the company.
2. Further Board has also declared Final Dividend @2 % per share (i.e. 20 Paisa per share) for the financial year 2016-17.

This is for your records and information.

For, Captain Polyplast Limited

  
Ramesh Khichadia  
(Managing Director)



**Encl:** Copy of Financial Results

AN ISO 9001:2008 COMPANY

MFG.: DRIP, SPRINKLER & MINI SPRINKLER IRRIGATION SYSTEM

# CAPTAIN POLYPLAST LTD.

Regd. Office : UL 25, Royal Complex, Bhutkhana Chowk, Dhebar Road, Rajkot - 360 002 (Gujarat)  
Phone : +91-9909035390 E-mail : info@captainpolyplast.com

CIN : L25209GJ1997PLC31985

## STATEMENT OF STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2017

(Rs. In Lacs)

Particulars	Standalone					Consolidated				
	Quarter Ended			Year Ended		Quarter Ended			Year Ended	
	31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016	31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
	Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
<b>1 Income from Operation :</b>										
a) Net sales/income from Operation (Net of Excise)	3227.86	3119.55	2363.89	11058.54	11161.42	3561.52	3505.61	2837.35	12640.84	12751.60
b) Other operating Income	60.88	96.02	130.15	419.48	751.17	59.96	96.80	130.15	419.48	751.17
<b>Total Income from Operation (Net)</b>	<b>3288.74</b>	<b>3215.57</b>	<b>2494.04</b>	<b>11478.02</b>	<b>11912.59</b>	<b>3621.48</b>	<b>3602.41</b>	<b>2967.51</b>	<b>13060.32</b>	<b>13502.76</b>
<b>2 Expenses :</b>										
a) Cost of Materials Consumed	1789.44	2312.90	1723.71	7464.09	7843.53	2018.41	2652.73	2125.13	8737.34	9187.23
b) Purchase of Stock-in-trade	0.00	0.00	0.00	0.00	0.00	9.63	9.88	8.81	30.66	37.92
c) Change in inventories of finished goods, Work-in-progress & Stock-in-trade	287.56	-263.57	-167.20	-251.79	-177.16	321.21	-292.44	-197.81	-262.41	-259.73
d) Employees benefit expenses	217.59	163.72	178.44	687.96	595.05	227.23	175.72	187.03	724.38	629.01
e) Depreciation and amortisation Exp.	53.96	53.16	71.48	212.71	260.06	63.72	63.11	101.87	252.09	305.32
f) Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operation to be shown separately)	573.89	605.76	334.71	2018.83	2211.35	592.54	647.68	363.95	2175.15	2353.80
<b>Total Expenses</b>	<b>2922.44</b>	<b>2871.97</b>	<b>2141.14</b>	<b>10131.80</b>	<b>10732.82</b>	<b>3232.74</b>	<b>3256.68</b>	<b>2588.98</b>	<b>11657.21</b>	<b>12253.54</b>
<b>3 Profit/(Loss) from operations activities before other income finance costs and exceptional items (1-2)</b>	<b>366.30</b>	<b>343.60</b>	<b>352.90</b>	<b>1346.22</b>	<b>1179.77</b>	<b>388.74</b>	<b>345.73</b>	<b>378.53</b>	<b>1403.11</b>	<b>1249.23</b>
<b>4 Other Income</b>	<b>11.79</b>	<b>14.69</b>	<b>35.77</b>	<b>41.30</b>	<b>50.82</b>	<b>14.50</b>	<b>14.69</b>	<b>36.39</b>	<b>44.14</b>	<b>54.17</b>
<b>5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>378.09</b>	<b>358.29</b>	<b>388.67</b>	<b>1387.52</b>	<b>1230.59</b>	<b>403.24</b>	<b>360.42</b>	<b>414.92</b>	<b>1447.25</b>	<b>1303.39</b>
<b>6 Finance costs</b>	<b>176.95</b>	<b>162.09</b>	<b>261.93</b>	<b>633.58</b>	<b>657.70</b>	<b>203.10</b>	<b>164.34</b>	<b>309.77</b>	<b>693.47</b>	<b>740.15</b>
<b>7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>201.14</b>	<b>196.20</b>	<b>126.74</b>	<b>753.94</b>	<b>572.88</b>	<b>200.14</b>	<b>196.08</b>	<b>105.15</b>	<b>753.78</b>	<b>563.24</b>
<b>8 Exceptional Items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>9 Profit / (Loss) from ordinary activities before tax (7+8)</b>	<b>201.14</b>	<b>196.20</b>	<b>126.74</b>	<b>753.94</b>	<b>572.88</b>	<b>200.14</b>	<b>196.08</b>	<b>105.15</b>	<b>753.78</b>	<b>563.24</b>
<b>10 Tax Expenses</b>	<b>73.78</b>	<b>64.51</b>	<b>17.87</b>	<b>262.47</b>	<b>187.87</b>	<b>74.74</b>	<b>65.37</b>	<b>16.95</b>	<b>266.70</b>	<b>186.95</b>
<b>11 Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>127.36</b>	<b>131.69</b>	<b>108.88</b>	<b>491.47</b>	<b>385.02</b>	<b>125.40</b>	<b>130.71</b>	<b>88.21</b>	<b>487.08</b>	<b>376.30</b>
<b>12 Extraordinary Item (net of tax expenses)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>13 Net Profit / (Loss) for the period (11-12)</b>	<b>127.36</b>	<b>131.69</b>	<b>108.88</b>	<b>491.47</b>	<b>385.02</b>	<b>125.40</b>	<b>130.71</b>	<b>88.21</b>	<b>487.08</b>	<b>376.30</b>
<b>14 Share in profit / (loss) in associates {Included in Above Sr. No. 13}</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>



## CAPTAIN POLYPLAST LTD.

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CIN : L25209GJ1997PLC31985

### STATEMENT OF STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2017

(Rs. In Lacs)

Particulars	Standalone					Consolidated				
	Quarter Ended			Year Ended		Quarter Ended			Year Ended	
	31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016	31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
	Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
15 Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16 Net Profit/(Loss) after taxes, minority interest and share of profit/ (Loss) of associates (13+14+15)	127.36	131.69	108.88	491.47	385.02	125.40	130.71	88.21	487.08	376.30
17 Paid-up equity share capital (Face Value of Rs.10 each)	1007.58	1007.58	1007.58	1007.58	1007.58	1007.58	1007.58	1007.58	1007.58	1007.58
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	1911.86	1784.52	1444.65	1911.86	1444.65	1907.47	1773.38	1435.93	1907.47	1435.93
19 Earnings Per Share (EPS) not annualized										
i. EPS before Extraordinary items for the period / year										
a) Basic	1.26	1.31	1.08	4.88	3.82	1.24	1.30	0.88	4.83	3.73
b) Diluted	1.26	1.31	1.08	4.88	3.82	1.24	1.30	0.88	4.83	3.73
ii. EPS after Extraordinary items for the period / year										
a) Basic	1.26	1.31	1.08	4.88	3.82	1.24	1.30	0.88	4.83	3.73
b) Diluted	1.26	1.31	1.08	4.88	3.82	1.24	1.30	0.88	4.83	3.73
<b>See accompanying note to the Financial Results</b>										

**Note :**

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 29th May, 2017
- 2 The above Financial Results are also available on our website [www.captainpolyplast.com](http://www.captainpolyplast.com) and stock exchange website [www.bseindia.com](http://www.bseindia.com)
- 3 Previous periods / years' figures have been re-grouped / re-classified, where necessary to make it comparable with the current period.
- 4 The status of investor complaints received by the Company is as follows:
  - Pending at start of the quarter as on January 1, 2017 : NIL
  - Received during the quarter from January 1, 2017 to March 31, 2017 : NIL
  - Disposed during the quarter from January 1, 2017 to March 31, 2017 : NIL
  - Pending as on March 31, 2017 : NIL
- 5 In accordance with Accounting Standard-17 – "Segment Reporting" issued by the Institute of Chartered Accountants of India, the Company has identified its business segment as "Manufacturing of Micro Irrigation Systems & Allied Products". There are no other primary reportable segments. The major and material activities of the company are restricted to only one geographical segment i.e. India, hence the secondary segment disclosures are also not applicable

For, Captain Polyplast Ltd.

(Ramesh D. Khichadia)  
Managing Director.  
DIN - 00087859



Place : Rajkot  
Date : 29th May, 2017

# CAPTAIN POLYPLAST LTD.

## Balance Sheet As At 31st March, 2017

(Rs. in Lacs)

Statement of Assets and Liabilities	For The Year 31.03.2017 Audited	For The Year 31.03.2016 Audited
<b>À EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share capital	1007.58	1007.58
(b) Reserves and surplus	1907.47	1435.93
(c) Money received against share warrants	0.00	0.00
<b>Sub-total - Shareholders' funds</b>	<b>2915.05</b>	<b>2443.50</b>
<b>2. Share application money pending allotment</b>	0.00	0.00
<b>3. Minority interest *</b>	0.00	0.00
<b>4. Non-current liabilities</b>		
(a) Long-term borrowings	337.10	608.95
(b) Deferred tax liabilities (net)	16.74	31.61
(c) Other long-term liabilities	0.00	0.00
(d) Long-term provisions	0.00	0.00
<b>Sub-total - Non-current liabilities</b>	<b>353.84</b>	<b>640.56</b>
<b>5. Current liabilities</b>		
(a) Short-term borrowings	1808.05	1641.13
(b) Trade payables	3690.90	3944.87
(c) Other current liabilities	1035.72	725.17
(d) Short-term provisions	310.65	245.76
<b>Sub-total - Current liabilities</b>	<b>6845.32</b>	<b>6556.93</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>10114.20</b>	<b>9640.99</b>
<b>B ASSETS</b>		
<b>1. Non-current assets</b>		
(a) Fixed assets	1087.17	1207.72
(b) Goodwill on consolidation	0.00	0.00
(c) Non-current investments	492.69	188.36
(d) Deferred tax assets (net)	0.00	0.00
(e) Long-term loans and advances	345.03	163.09
(f) Other non-current assets	6.63	13.27
<b>Sub-total - Non-current assets</b>	<b>1931.52</b>	<b>1572.44</b>
<b>2 Current assets</b>		
(a) Current investments	0	0
(b) Inventories	2191.17	2105.56
(c) Trade receivables	5110.51	5155.52
(d) Cash and cash equivalents	386.62	521.91
(e) Short-term loans and advances	491.93	276.17
(f) Other current assets	2.46	9.40
<b>Sub-total - Current assets</b>	<b>8182.69</b>	<b>8068.56</b>
<b>Total -Assets</b>	<b>10114.20</b>	<b>9640.99</b>



## Notes

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 29th May, 2017
- 2 The above Financial Results are also available on our website [www.captainpolylast.com](http://www.captainpolylast.com) and stock exchange website [www.bseindia.com](http://www.bseindia.com)
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- 5 In accordance with Accounting Standard-17 – “Segment Reporting” issued by the Institute of Chartered Accountants of India, the Company has identified its business segment as "Manufacturing of Micro Irrigation Systems & Allied Products". There are no other primary reportable segments. The major and material activities of the company are restricted to only one geographical segment i.e. India, hence the secondary segment disclosures are also not applicable

For, Captain Polyplast Ltd.

  
(Ramesh D. Khichadia)  
Managing Director.  
DIN - 00087859



Place : Rajkot  
Date : 29th May, 2017



**SVK & ASSOCIATES**

Chartered Accountants

C, 701-702, Titanium Square, Nr. BMW Show Room,  
Thalaj Cross Roads, S. G. Road,  
Ahmedabad 380 054. Gujarat, INDIA.  
O : +91 79 40320800  
svkandassociates@gmail.com | www.casvk.com

**Auditor's Report On Quarterly and Year to Date Standalone Financial Results of  
Captain Polyplast Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations  
and Disclosure Requirements) Regulations, 2015**

To Board of Directors of **M/S. CAPTAIN POLYPLAST LTD.**

We have audited the quarterly standalone financial results of **M/S. CAPTAIN POLYPLAST LTD.** for the quarter and year ended **31/03/2017** and the year to date results for the period **01/04/2016 to 31/03/2017** attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These standalone quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such standalone interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



In our opinion and to the best of our information and according to the explanations given to us these standalone quarterly financial results as well as the year to date results:

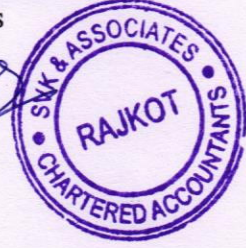
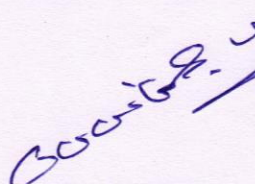
(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended **31/03/2017** as well as the year to date results for the period from **01/04/2016 to 31/03/2017**

(iii) The Statement includes the results for the Quarter ended March 31, 2017, being the balancing figure between the audited figure in respect of full financial year and the published year to date figures up to the third quarter of the current financial year which were subjected to limited review by us.

**For, SVK & ASSOCIATES**

Chartered Accountants



**Shilpang V. Karia**

**Partner**

M. No. 102114

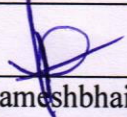

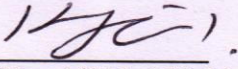
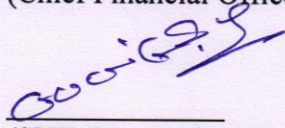
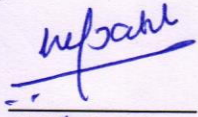
Firm No. 118564W

Place : Rajkot

Date : 29<sup>th</sup> May, 2017

Form A

Pursuant to Regulation 33 of Securities & Exchange Board of India  
(Listing Obligation and Disclosure Requirements) Regulations, 2015

1.	Name of the company	M/S. CAPTAIN POLYPLAST LTD.
2.	Annual financial statements for the year ended	31st March,2017
3.	Type of Audit observation	Un Modified
4.	Frequency of observation	NA
5.	To be signed by- <input type="checkbox"/> CEO/Managing Director <input type="checkbox"/> CFO <input type="checkbox"/> Auditor of the company <input type="checkbox"/> Audit Committee Chairman	 (Rameshbhai D. Khichadia) (Managing Director)  (Ashokbhai K. Patel) (Whole Time Director)  (Kaushikbhai V. Mori) (Chief Financial Officer)  (SVK & Associates) (Auditors)  (H. Patel) (Audit Comm. Chairman)

Place : Rajkot

Date : 29<sup>th</sup> May, 2017





**SVK & ASSOCIATES**

Chartered Accountants

C, 701-702, Titanium Square, Nr. BMW Show Room,  
Thaltej Cross Roads, S. G. Road,  
Ahmedabad 380 054. Gujarat, INDIA.  
O : +91 79 40320800  
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**Auditor's Report On Quarterly and Year to Date Consolidated Financial Results of  
Captain Polyplast Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations  
and Disclosure Requirements) Regulations, 2015**

To Board of Directors of **M/S. CAPTAIN POLYPLAST LTD.**

We have audited the quarterly consolidated financial results of **M/S. CAPTAIN POLYPLAST LTD.** ("the Holding Company") and **CAPTAIN PIPES LTD.** ("the Associate Company") for the quarter and year ended **31/03/2017** and the year to date results for the period **01/04/2016 to 31/03/2017** attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

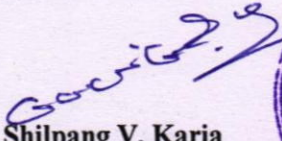


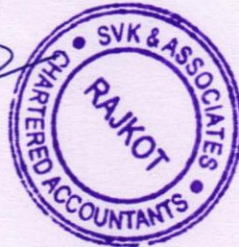
In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended **31/03/2017** as well as the year to date results for the period from **01/04/2016 to 31/03/2017**

We did not audit the financial statements / results of the associate company included in the consolidated results, whose financial statements / results include total assets of Rs. 3587.19 Lacs as at March 31, 2017, total revenue of Rs. 1124.05 Lacs and Rs. 5357.01 Lacs for the quarter and year ended March 31, 2017 respectively. The consolidated financial statements also include holding company's share in loss of associate company Rs. 0.97 Lacs and Rs. 4.39 Lacs for the quarter and year ended March 31, 2017 respectively. These consolidated financial statements have been certified by the company's management and furnished to us, and our opinion, in so far as it relates to the amount included in respect of associate company, are based on these certified statements.

**For, SVK & ASSOCIATES**  
Chartered Accountants

  
**Shilpang V. Karia**  
Partner  
M. No. 102114  
Firm No. 118564W



Place : Rajkot  
Date : 29<sup>th</sup> May, 2017