



CAPTAIN POLYPLAST LTD.

REGD.OFFICE : UL-25, Royal Complex, Bhutkhana Chowk, Dhebar Road, Rajkot-360 002 (Guj.) India. Tele : +91-9909035390, +91-9909035391
H.O. & WORKS : Survey No. 267, Plot No. 10A, 10B & 11, N.H. No. 27, SHAPAR (Veraval), Dist. Rajkot-360 024 (Gujarat) India. Telefax : +91-2827-253006, 252056
web : www.captainpolyplast.com | e-mail : info@captainpolyplast.in
CIN NO. : L25209GJ1997PLC031985

Date: May 25, 2018

To,
Department of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001

Reg: Captain Polyplast Limited (Scrip Code: 536974/Scrip ID:CPL)

Sub: Outcome of board meeting dated May 25, 2018


Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI LODR, 2015, the **Standalone & Consolidated Audited Financial Results For quarter and year ended on 31.03.2018** are enclosed herewith

1. The above financial results have been duly approved by board of directors at its meeting held today at the corporate office of the company.
2. Further Board has also declared Final Dividend @ 2 % per share (i.e. 20 Paise per share) for the financial year 2017-18.

This is for your records and information.

For, Captain Polyplast Limited


Ramesh Khichadia
Managing Director



Encl: Copy of Financial Results

AN ISO 9001:2008 COMPANY

MFG.: DRIP, SPRINKLER & MINI SPRINKLER IRRIGATION SYSTEM



SVK & ASSOCIATES

Chartered Accountants

C, 701-702, Titanium Square, Thaltej Cross Road,
S.G. Road, Ahmedabad-380054, Gujarat, India.

✉ svk@casvk.com ✉ svkandassociates@gmail.com

O : +91 79 40320800

INDEPENDENT AUDITOR'S REPORT

On Quarterly & Year to Date Financial Results of 'CAPTAIN POLYPLAST LTD.' Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

TO THE BOARD OF DIRECTORS OF 'CAPTAIN POLYPLAST LTD.'

Report on Standalone Audited Financial Results

We have audited the accompanying statement of standalone financial results of **CAPTAIN POLYPLAST LTD.** (hereinafter referred as "the Company"), for the year ended 31st March, 2018 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

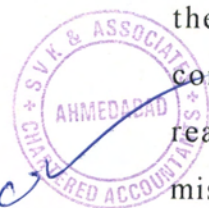
Management's Responsibility for the Statement

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone Ind AS financial statements which have been prepared in accordance with the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India.

Auditor's Responsibility

Our responsibility is to express an opinion on the statement based on our audit. While conducting the audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatements.



An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the statement, whether due to fraud or error.

In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation & fair presentation of the statement that give a true and fair view in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the Company has an adequate internal financial controls system over financial reporting in place and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Board of Directors, as well as evaluating the overall presentation of the statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid statement read together with the notes thereon,

- a) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
- b) gives a true and fair view of the total comprehensive income (comprising of net profit and other comprehensive income) and other financial information for the quarter ended March 31, 2018 and for the year ended on that date.

Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2018 and March 31, 2017 represents the difference between the audited figures in respect of full financial year and the published figures of nine months ended December 31, 2017 and December 31, 2016, respectively, which were subjected to limited review by us.

For SVK & ASSOCIATES

Chartered Accountants

Firm No. – 118564W


Shilpang V. Karia

Partner

M. No. – 102114



Place: Rajkot

Date: 25th May, 2018

CAPTAIN POLYPLAST LTD.

Regd. Office : UL 25, Royal Complex, Bhutkhana Chowk, Dhebar Road, Rajkot - 360 002 (Gujarat)
Phone : +91-9909035390

E-mail : info@captainpolyplast.com

CIN : L25209GJ1997PLC31985

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31, 2018 (Audited)

(Rs. In Lacs)

Sr. No.	Particulars	Standalone				
		Quarter Ended			Year ended	Year ended
		31-03-2018	31-12-2017	31-03-2017	31-03-2018	31-03-2017
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from Operation :					
	a) Net sales/income from Operation (Net of Excise)	3,022.90	3,854.04	3,227.86	12,192.66	11,058.54
	b) Other Operating Income	61.33	80.05	60.88	265.56	419.48
	c) Other Income	53.96	58.06	11.79	158.52	41.30
	Total Revenue	3,138.19	3,992.15	3,300.53	12,616.74	11,519.32
2	Expenses :					
	a) Cost of Materials Consumed	1,955.78	2,395.27	1,789.44	7,841.23	7,464.09
	b) Purchase of Stock-in-trade	-	-	-	-	-
	c) Change in inventories of finished goods, Work-in-progress & Stock-in-trade	-96.47	159.24	287.56	130.68	(251.79)
	d) Employees benefit expenses	225.20	197.85	213.54	827.44	680.50
	e) Finance Costs	149.93	183.47	177.14	592.32	635.86
	f) Depreciation and amortisation Exp.	49.63	50.61	53.96	198.18	212.71
	g) Other Expenses	665.89	691.53	573.89	2,187.80	2,018.83
	Total Expenses	2,949.96	3,677.97	3,095.53	11,777.64	10,760.20
3	Profit / (Loss) Before Tax	188.23	314.18	205.00	839.10	759.12
4	Tax Expenses					
	Current Tax - Pertaining to Current Year	50.67	126.66	75.28	300.67	277.83
	Current Tax - Pertaining to Prior Year	-	-	1.35	0.00	1.35
	Deferred Tax	(2.08)	0.22	(1.57)	(11.52)	(15.66)
	Total Tax Expenses	48.58	126.88	75.06	289.14	263.51
5	Net Profit / (Loss) for the Period	139.64	187.30	129.94	549.96	495.62
6	Other Comprehensive Income, net of income tax					
	a) i) items that will not be reclassified to profit and loss					
	- Remeasurement of the Defined Benefit (Liabilities) / Assets	(11.01)	(4.46)	(4.05)	(27.60)	(7.46)
	- Equity Instruments through Other Comprehensive Income	(3.78)	(8.96)	0.34	(4.66)	1.94
	ii) income tax relating to items that will not be reclassified to profit and loss	4.89	4.44	1.23	10.67	1.83
	b) i) items that will be reclassified to profit and loss	-	-	-	-	-
	ii) income tax relating to items that will be reclassified to profit and loss	-	-	-	-	-
	Total Other Comprehensive Income, net of income tax	(9.90)	(8.99)	(2.49)	(21.59)	(3.70)
7	Total Comprehensive Income for the Period (5+6)	129.75	178.32	127.45	528.36	491.92
8	Paid-up equity share capital (Face Value of Rs.10 each)	1007.58	1007.58	1007.58	1007.58	1007.58
9	Reserves (Excluding Revaluation Reserves & Government Grant)	2404.89	2275.14	1900.87	2404.89	1900.87
10	Earnings Per Share (EPS) not annualized					
	a) Basic (in Rs.)	1.29	1.77	1.26	5.24	4.88
	b) Diluted (in Rs.)	1.29	1.77	1.26	5.24	4.88
	See accompanying note to the Financial Results					



Notes :

- The above Audited Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 25th May, 2018
- The Above Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed u/s. 133 and their recognized accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April 1, 2016.
- The Company has only two reportable segments as per IND AS 108 i.e.
Segment 1) Manufacturing of Micro Irrigation Systems & Allied Products
Segment 2) DCA cum CS of Indian Oil Corporation Ltd. (IOCL) - Polymer Business

(Rs. In Lacs)

Sr. No.	Particulars	Standalone	
		Year Ended	Year Ended
		31-03-2018	31-03-2017
		Audited	Audited
	Segment Revenue		
	Segment 1	12,452.92	11,517.55
	Segment 2	163.82	1.77
	Total Revenue	12,616.74	11,519.32
	Segment Results		
	Segment 1	425.23	490.16
	Segment 2	103.13	1.76
	Total Comprehensive Income for the Period (5+6)	528.36	491.92
	Segment Assets		
	Segment 1	9,652.38	9,573.52
	Segment 2	795.39	55.21
	Unallocable	524.36	499.01
	Total	10,972.13	10,127.73
	Segment Liabilities		
	Segment 1	5,169.96	6,770.38
	Segment 2	2,026.53	119.03
	Unallocable	363.17	329.88
	Total	7,559.66	7,219.29

- The Board of Directors has recommended a final dividend of Re. 0.20 per share (Face Value Rs. 10/- each), subject to the approval of shareholders in the ensuing Annual General Meeting
- Figures for the quarter ended March 31, 2018 and March 31, 2017 represents the difference between the audited figures in respect of full financial year and the published figures of nine months ended December 31, 2017 and December 31, 2016, respectively, which were subjected to limited review.
- The above Financial Results are also available on our website www.captainpolyplast.com and stock exchange website www.bseindia.com
- The status of investor complaints received by the Company is as follows:
Pending at start of the quarter as on Jan 1, 2018 : NIL
Received during the quarter from Jan 1, 2018 to March 31, 2018 : NIL
Disposed during the quarter from Jan 1, 2018 to March 31, 2018 : NIL
Pending as on March 31, 2018 : NIL
- The reconciliation of net profit or loss reported in accordance with India GAAP to total comprehensive income in accordance with Ind AS is given below:

(Rs. In Lacs)

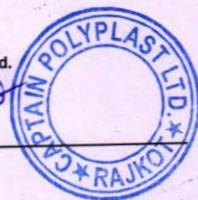
Sr. No.	Particulars	Quarter Ended	Year Ended
		31-03-2017	31-03-2017
		Audited	Audited
1	Net Profit / (Loss) as per Previous GAAP (Indian GAAP)	127.36	491.47
2	Effect of amortized cost using Effective Interest Rate Method	(0.19)	(2.28)
3	Effect of Equity Instruments through Other Comprehensive Income	0.34	1.94
4	Tax impact on Ind AS Adjustments	(0.05)	0.79
5	Net Profit / (Loss) as per Ind AS (1+2+3+4) (Incl. Other Comprehensive Income)	127.46	491.92

- Previous periods / years' figures have been re-grouped / re-classified, where necessary to make it comparable with the current period.

For, Captain Polyplast Ltd.

(Ramesh D. Khichadia)
Managing Director.
DIN - 00087859

Place : Rajkot
Date : 25th May, 2018



CAPTAIN POLYPLAST LTD.
BALANCE SHEET AS AT 31ST MARCH, 2018 (STANDALONE)
(Rs. In Lacs)

PARTICULARS	As At 31-03-2018 Rupees	As at 31-03-2017 Rupees
I. ASSETS :		
1. NON-CURRENT ASSETS :		
(a) Property, Plant & Equipment	1,067.64	1,087.17
(b) Capital Work In Progress	0.80	-
(c) Investments accounted for using Equity Method	152.08	152.08
Sub Total	1,220.52	1,239.24
Financial Assets		
(a) Investments	372.28	346.94
(b) Loans	-	-
(c) Other Financial Assets	-	-
Sub Total	372.28	346.94
Deferred Tax Assets		
(a) Long Term Loans & Advances	462.07	345.03
(b) Other Non Current Assets	3.76	13.84
Sub Total	465.83	358.87
TOTAL NON-CURRENT ASSETS	2,058.63	1,945.05
2. CURRENT ASSETS :		
Inventories	2,095.41	2,191.17
Sub Total	2,095.41	2,191.17
Financial Assets		
(a) Trade Receivables	5,976.72	5,110.51
(b) Cash and Cash Equivalents	8.12	8.13
(c) Bank Balances other than Cash and Cash Equivalents	115.40	378.48
Sub Total	6,100.24	5,497.13
Other Current Assets		
(a) Short-term Loans and Advances	695.28	491.93
(b) Other Current Assets	22.57	2.46
Sub Total	717.86	494.39
TOTAL CURRENT ASSETS	8,913.50	8,182.69
TOTAL ASSETS	10,972.13	10,127.73



CAPTAIN POLYPLAST LTD.
BALANCE SHEET AS AT 31ST MARCH, 2018 (STANDALONE)

(Rs. In Lacs)

PARTICULARS	As At 31-03-2018 Rupees	As at 31-03-2017 Rupees
II. EQUITY AND LIABILITIES :		
EQUITY		
Equity Share capital	1,007.58	1,007.58
Other Equity		
(a) Reserves and surplus	2,404.89	1,900.87
(b) Other Reserves	-	-
Equity attributable to Owners	<u>3,412.46</u>	<u>2,908.44</u>
Non Controlling Interests	-	-
TOTAL EQUITY	3,412.46	2,908.44
LIABILITIES		
NON-CURRENT LIABILITIES :		
Financial Liabilities		
- Borrowings	285.10	337.10
Sub Total	<u>285.10</u>	<u>337.10</u>
Deferred tax liabilities (Net)	7.03	19.23
Government Grants	17.64	17.64
Other Non Current Liabilities	-	-
Sub Total	<u>24.67</u>	<u>36.87</u>
TOTAL NON-CURRENT LIABILITIES	309.77	373.97
CURRENT LIABILITIES :		
Financial Liabilities		
(a) Short-Term Borrowings	3,059.82	1,808.05
(b) Trade Payables	3,037.30	3,690.90
(c) Other Financial Liabilities	107.56	232.32
Sub Total	<u>6,204.68</u>	<u>5,731.27</u>
Provisions	9.56	0.68
Employee Benefit Obligations	56.58	33.98
Government Grants	-	-
Current Tax Liabilities	290.00	276.00
Other Current Liabilities	689.08	803.40
Sub Total	<u>1,045.21</u>	<u>1,114.05</u>
TOTAL CURRENT LIABILITIES	7,249.89	6,845.32
TOTAL LIABILITIES	7,559.67	7,219.29
TOTAL EQUITY AND LIABILITIES	10,972.13	10,127.73

For, Captain Polyplast Ltd.

(Ramesh D. Khichadia)
 Managing Director
 DIN - 00087859

Place : Rajkot
 Date : 25th May, 2018



SVK & ASSOCIATES **Chartered Accountants**

C, 701-702, Titanium Square, Thaltej Cross Road,
S.G. Road, Ahmedabad-380054, Gujarat, India.

✉ svk@casvk.com ✉ svkandassociates@gmail.com

O : +91 79 40320800

INDEPENDENT AUDITOR'S REPORT

On Quarterly & Year to Date Financial Results of 'CAPTAIN POLYPLAST LTD.' Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

TO THE BOARD OF DIRECTORS OF 'CAPTAIN POLYPLAST LTD.'

Report on Consolidated Audited Financial Results

We have audited the accompanying statement of consolidated financial results of **CAPTAIN POLYLAST LTD.** ("the Holding Company"), and **CAPTAIN PIPES LTD.** ("the Associate Company") (together referred to as "the Group") for the year ended 31st March, 2018 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

Management's Responsibility for the Statement

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related consolidated Ind AS financial statements which have been prepared in accordance with the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India.

Auditor's Responsibility

Our responsibility is to express an opinion on the statement based on our audit. While conducting the audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.



We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the statement, whether due to fraud or error.

In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation & fair presentation of the statement that give a true and fair view in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the Company has an adequate internal financial controls system over financial reporting in place and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Board of Directors, as well as evaluating the overall presentation of the statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

We have not reviewed the financial statements / financial information of the associate company included in the consolidated quarterly and year ended results, whose financial statements / financial information reflect total revenue of Rs. 1001.29 Lacs and Rs. 4376.25 Lacs for the quarter and year ended 31st March, 2018, respectively. The consolidated financial results also include holding company's share in profit of associate company Rs. 1.68 lacs and loss Rs. 51.35 lacs, respectively for the quarter and year ended 31st March, 2018. These financial statements / financial information have been certified by the company's management and furnished to us, and our opinion, in so far as it relates to the amount included in respect of associate company, are based on these certified statements.



Our opinion on the statement is not modified in respect of the above matter.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid statement read together with the notes thereon,

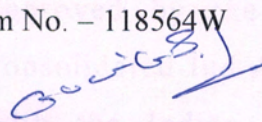
- a) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
- b) gives a true and fair view of the total comprehensive income (comprising of net profit and other comprehensive income) and other financial information for the quarter ended March 31, 2018 and for the year ended on that date.

Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2018 and March 31, 2017 represents the difference between the audited figures in respect of full financial year and the published figures of nine months ended December 31, 2017 and December 31, 2016, respectively, which were subjected to limited review by us.

For SVK & ASSOCIATES

Chartered Accountants

Firm No. – 118564W


Shilpang V. Karia

Partner

M. No. – 102114



Place: Rajkot

Date: 25th May, 2018

CAPTAIN POLYPLAST LTD.

Regd. Office : UL 25, Royal Complex, Bhutkhana Chowk, Dhebar Road, Rajkot - 360 002 (Gujarat)
Phone : +91-9909035390

E-mail : info@captainpolyplast.com

CIN : L25209GJ1997PLC31985

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31, 2018 (Audited)

(Rs. In Lacs)

Sr. No.	Particulars	Consolidated				
		Quarter Ended		Year ended	Year ended	
		31-03-2018	31-12-2017	31-03-2017	31-03-2018	31-03-2017
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from Operation :					
	a) Net sales/income from Operation (Net of Excise)	3,022.90	3,854.04	3,227.86	12,192.66	11,058.54
	b) Other Operating Income	61.33	80.05	60.88	265.56	419.48
	c) Other Income	53.96	58.06	11.79	158.52	41.30
	Total Revenue	3,138.19	3,992.15	3,300.53	12,616.74	11,519.32
2	Expenses :					
	a) Cost of Materials Consumed	1,955.78	2,395.27	1,789.44	7,841.23	7,464.09
	b) Purchase of Stock-in-trade	-	-	-	-	-
	c) Change in inventories of finished goods, Work-in-progress & Stock-in-trade	-96.47	159.24	287.56	130.68	(251.79)
	d) Employees benefit expenses	225.20	197.85	213.54	827.44	680.50
	e) Finance Costs	149.93	183.47	177.14	592.32	635.86
	f) Depreciation and amortisation Exp.	49.63	50.61	53.96	198.18	212.71
	g) Other Expenses	665.89	691.53	573.89	2,187.80	2,018.83
	Total Expenses	2,949.96	3,677.97	3,095.53	11,777.64	10,760.20
3	Profit / (Loss) Before Tax	188.23	314.18	205.00	839.10	759.12
4	Tax Expenses					
	Current Tax - Pertaining to Current Year	50.67	126.66	75.28	300.67	277.83
	Current Tax - Pertaining to Prior Year	-	-	1.35	0.00	1.35
	Deferred Tax	-2.08	0.22	(1.57)	(11.52)	-15.66
	Total Tax Expenses	48.58	126.88	75.06	289.14	263.51
5	Net Profit / (Loss) for the Period	139.64	187.30	129.94	549.96	495.62
6	Other Comprehensive Income, net of income tax					
	a) i) items that will not be reclassified to profit and loss					
	- Remeasurement of the Defined Benefit (Liabilities) / Assets	(11.01)	(4.46)	(4.05)	(27.60)	(7.46)
	- Equity Instruments through Other Comprehensive Income	(3.78)	(8.96)	0.34	(4.66)	1.94
	- Share in Profit / (Loss) of Associate	1.68	(4.66)	(1.96)	(51.35)	(4.39)
	ii) income tax relating to items that will not be reclassified to profit and loss	4.89	4.44	1.23	10.67	1.83
	b) i) items that will be reclassified to profit and loss	-	-	-	-	-
	ii) income tax relating to items that will be reclassified to profit and loss	-	-	-	-	-
	Total Other Comprehensive Income, net of income tax	(8.22)	(13.65)	(4.45)	(72.94)	(8.09)
7	Total Comprehensive Income for the Period (5+6)	131.42	173.66	125.49	477.01	487.53
8	Paid-up equity share capital (Face Value of Rs.10 each)	1007.58	1007.58	1007.58	1007.58	1007.58
9	Reserves (Excluding Revaluation Reserves & Government Grant)	2,349.15	2217.73	1896.48	2349.15	1896.48
10	Earnings Per Share (EPS) not annualized					
	a) Basic (in Rs.)	1.30	1.72	1.25	4.73	4.84
	b) Diluted (in Rs.)	1.30	1.72	1.25	4.73	4.84
	See accompanying note to the Financial Results					



Notes :

- The above Audited Consolidated Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 25th May, 2018
- The Above Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed u/s. 133 and the recognized accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April 1, 2016. The Financial Results for the quarter and year ended 31st March, 2017 included in the above statement are also in accordance with said Ind AS, thereby classifying share of profit / (loss) of Associate under 'Other Comprehensive Income'.
- The Company has only two reportable segments as per IND AS 108 i.e.
Segment 1) Manufacturing of Micro Irrigation Systems & Allied Products
Segment 2) DCA cum CS of Indian Oil Corporation Ltd. (IOCL) - Polymer Business

(Rs. In Lacs)

Sr. No.	Particulars	Consolidated	
		Year Ended	Year Ended
		31-03-2018	31-03-2017
		Audited	Audited
	Segment Revenue		
	Segment 1	12,452.92	11,517.55
	Segment 2	163.82	1.77
	Total Revenue	12,616.74	11,519.32
	Segment Results		
	Segment 1	373.88	485.77
	Segment 2	103.13	1.76
	Total Comprehensive Income for the Period (5+6)	477.01	487.53
	Segment Assets		
	Segment 1	9,652.38	9,573.52
	Segment 2	795.39	55.21
	Unallocable	468.62	494.62
	Total	10,916.39	10,123.34
	Segment Liabilities		
	Segment 1	5,169.96	6,770.38
	Segment 2	2,026.53	119.03
	Unallocable	363.17	329.88
	Total	7,559.66	7,219.29

- The Board of Directors has recommended a final dividend of Re. 0.20 per share (Face Value Rs. 10/- each), subject to the approval of shareholders in the ensuing Annual General Meeting
- Figures for the quarter ended March 31, 2018 and March 31, 2017 represents the difference between the audited figures in respect of full financial year and the published figures of nine months ended December 31, 2017 and December 31, 2016, respectively, which were subjected to limited review.
- The above Financial Results are also available on our website www.captainpolyplast.com and stock exchange website www.bseindia.com
- The status of investor complaints received by the Company is as follows:
Pending at start of the quarter as on Jan 1, 2018 : NIL
Received during the quarter from Jan 1, 2018 to March 31, 2018 : NIL
Disposed during the quarter from Jan 1, 2018 to March 31, 2018 : NIL
Pending as on March 31, 2018 : NIL

- The reconciliation of net profit or loss reported in accordance with India GAAP to total comprehensive income in accordance with Ind AS is given below:

(Rs. In Lacs)

Sr. No.	Particulars	Consolidated	
		Quarter Ended	Year Ended
		31-03-2017	31-03-2017
		Audited	Audited
1	Net Profit / (Loss) as per Previous GAAP (Indian GAAP)	125.40	487.08
2	Effect of amortized cost using Effective Interest Rate Method	(0.19)	(2.28)
3	Effect of Equity Instruments through Other Comprehensive Income	0.34	1.94
4	Tax impact on Ind AS Adjustments	(0.05)	0.79
5	Net Profit / (Loss) as per Ind AS (1+2+3+4) (Incl. Other Comprehensive Income)	125.50	487.53

- Previous periods / years' figures have been re-grouped / re-classified, where necessary to make it comparable with the current period.

For, Captain Polyplast Ltd.

(Ramesh D. Khichadia)
Managing Director.
DIN - 00087859

Place : Rajkot
Date : 25th May, 2018

CAPTAIN POLYPLAST LTD.
BALANCE SHEET AS AT 31st MARCH, 2018 (CONSOLIDATED)

(Rs. In Lacs)

PARTICULARS	As At 31-03-2018 Rupees	As at 31-03-2017 Rupees
I. ASSETS :		
1. NON-CURRENT ASSETS :		
(a) Property, Plant & Equipment	1,067.64	1,087.17
(b) Capital Work In Progress	0.80	-
(c) Investments accounted for using Equity Method	96.34	147.69
Sub Total	1,164.78	1,234.85
Financial Assets		
(a) Investments	372.28	346.94
(b) Loans	-	-
(c) Other Financial Assets	-	-
Sub Total	372.28	346.94
Deferred Tax Assets		
	-	-
Other Non Current Assets		
(a) Long Term Loans & Advances	462.07	345.03
(b) Other Non Current Assets	3.76	13.84
Sub Total	465.83	358.87
TOTAL NON-CURRENT ASSETS	2,002.89	1,940.66
2. CURRENT ASSETS :		
Inventories	2,095.41	2,191.17
Sub Total	2,095.41	2,191.17
Financial Assets		
(a) Trade Receivables	5,976.72	5,110.51
(b) Cash and Cash Equivalents	8.12	8.13
(c) Bank Balances other than Cash and Cash Equivalents	115.40	378.48
Sub Total	6,100.24	5,497.13
Other Current Assets		
(a) Short-term Loans and Advances	695.28	491.93
(b) Other Current Assets	22.57	2.46
Sub Total	717.86	494.39
TOTAL CURRENT ASSETS	8,913.50	8,182.69
TOTAL ASSETS	10,916.39	10,123.34



CAPTAIN POLYPLAST LTD.
BALANCE SHEET AS AT 31st MARCH, 2018 (CONSOLIDATED)

(Rs. In Lacs)

PARTICULARS	As At 31-03-2018 Rupees	As at 31-03-2017 Rupees
II. EQUITY AND LIABILITIES :		
EQUITY		
Equity Share capital	1,007.58	1,007.58
Other Equity		
(a) Reserves and surplus	2,349.15	1,896.48
(b) Other Reserves	-	-
Equity attributable to Owners	<u>3,356.72</u>	<u>2,904.05</u>
Non Controlling Interests	-	-
TOTAL EQUITY	3,356.72	2,904.05
LIABILITIES		
NON-CURRENT LIABILITIES :		
Financial Liabilities		
- Borrowings	285.10	337.10
Sub Total	<u>285.10</u>	<u>337.10</u>
Deferred tax liabilities (Net)	7.03	19.23
Government Grants	17.64	17.64
Other Non Current Liabilities	-	-
Sub Total	<u>24.67</u>	<u>36.87</u>
TOTAL NON-CURRENT LIABILITIES	309.77	373.97
CURRENT LIABILITIES :		
Financial Liabilities		
(a) Short-Term Borrowings	3,059.82	1,808.05
(b) Trade Payables	3,037.30	3,690.90
(c) Other Financial Liabilities	107.56	232.32
Sub Total	<u>6,204.68</u>	<u>5,731.27</u>
Provisions	9.56	0.68
Employee Benefit Obligations	56.58	33.98
Government Grants	-	-
Current Tax Liabilities	290.00	276.00
Other Current Liabilities	689.08	803.40
Sub Total	<u>1,045.21</u>	<u>1,114.05</u>
TOTAL CURRENT LIABILITIES	7,249.89	6,845.32
TOTAL LIABILITIES	7,559.67	7,219.29
TOTAL EQUITY AND LIABILITIES	10,916.39	10,123.34

For, Captain Polyplast Ltd.

(Ramesh D. Khichadia)
 Managing Director.
 DIN - 00087859

Place : Rajkot
 Date : 25th May, 2018