



## CAPTAIN POLYPLAST LTD.

REGD. OFFICE : UL-25, Royal Complex, Bhutkhana Chowk, Dhebar Road, Rajkot-360 002 (Guj.) India. Tele : +91-9909035390, +91-9909035391  
H.O. & WORKS : Survey No. 267, Plot No. 10A, 10B & 11, N.H. No. 27, SHAPAR (Veraval), Dist. Rajkot-360 024 (Gujarat) India. Telefax : +91-2827-253006, 252056  
web : www.captainpolyplast.com | e-mail : info@captainpolyplast.com  
CIN NO. : L25209GJ1997PLC031985

DATE: 28.04.2023

To,  
**Department of Corporate Services**  
BSE Limited,  
Phiroze Jeejeebhoy Towers  
Dalal Street  
**Mumbai-400 001**

SCRIP NAME: CAPTAIN POLYPLAST LTD. SCRIP NO.: 536974

Dear Sir/Madam,

**SUB: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

With reference to the captioned subject, we wish to inform you that the Board of Directors of the Company at its meeting held today 28.04.2023 at corporate office of company, commenced at 1:15 p.m. and concluded at 1:35 p.m., has, inter-alia, considered and approved the following

1. Increase in authorised share capital of the company from existing Rs11,00,00,000.00 (Rupees Eleven Crores) divided into 5,50,00,000 (Five Crore Fifty Lakhs) Equity Shares of Rs. 2/- each to Rs.13,00,00,000 (Rupees Thirteen Crore) divided into 6,50,00,000 (Six Crore Fifty Lakhs) Equity Shares of Rs. 2/- each.
2. Adoption of new sets of ARTICLES OF ASSOCIATION
3. Issue of 50,00,000 convertible warrants on preferential basis to be converted into equal number of equity shares within a period of 18 months from the date of allotment to promoters of the Company as detailed hereunder, subject to the approval of the Shareholders of the Company in upcoming EGM in terms of the provisions of the Companies Act, 2013, SEBI (Issue of Capital & Disclosure Requirements) Regulation, 2018 and further amendments and SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended. The Board has fixed the Relevant Date, in terms of provisions of SEBI ICDR Regulations for determining the price for the preferential issue i.e., Wednesday 26th April, 2023:

Sr.no.	Name of Allottees	No of warrants	category
1.	CAPTAIN PIPES LTD	50,00,000	Promoter Group
	<b>Total</b>	<b>50,00,000</b>	

4. Approved the Notice OF Extra Ordinary General Meeting
5. Appointment of Mr. Kishor Dudhatra Company Secretary in practice as scrutinizer for evoting done in upcoming EGM.

The details regarding the issuance of securities as required pursuant to Paragraph 2 of Part A, Schedule III of the SEBI Listing Regulations read with the SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015, are set out in Annexure I.

This is for your records and information.

FOR, CAPTAIN POLYPLAST LIMITED

**RAMESHBHAI D. KHICHADIA**  
(MANAGING DIRECTOR)  
DIN: 00087859

**ANNEXURE-I**

**Disclosure pursuant to Para A of Part A of Schedule III of Regulation 30 of SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015**

SR. NO.	PARTICULARS	DETAILS						
a.	Types of Securities proposed to be issued (viz. equity shares, convertibles etc.)	Issue of 50,00,000 convertible warrants on preferential basis to be converted into equal number of equity shares within a period of 18 months from the date of allotment						
b.	Type of issuance	Preferential Shares						
c.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Issue of 50,00,000 convertible warrants at a price of Rs. 19/- each, aggregating to Rs. 9,50,00,000/- of which an amount equivalent to 25% (Twenty Five percent) of the Per Share Warrant Price shall be payable to the Company at the time of application for allotment of the Warrants and the balance 75% (Seventy Five percent) of the Per Share Warrant Price shall be payable to the Company at the time of issue and allotment of the Equity Shares upon exercise of the option of conversion attached to the relevant Warrants.						
d.	Details to be furnished in case of Preferential Issue							
	NAME OF allottee	CAPTAIN PIPES LTD						
	Details of - pre and post issue capital of allottee	<table> <tr> <th>Pre Issue holding (in number &amp; in %)</th><th>Number of Warrants proposed to be allotted</th><th>Post Issue holding (in number &amp; in %)</th></tr> <tr> <td>29,20,476 5.80 %</td><td>50,00,000</td><td>79,20,476 (14.30 %)</td></tr> </table>	Pre Issue holding (in number & in %)	Number of Warrants proposed to be allotted	Post Issue holding (in number & in %)	29,20,476 5.80 %	50,00,000	79,20,476 (14.30 %)
Pre Issue holding (in number & in %)	Number of Warrants proposed to be allotted	Post Issue holding (in number & in %)						
29,20,476 5.80 %	50,00,000	79,20,476 (14.30 %)						
e.	Any cancellation or termination of proposal for issuance of securities including reasons thereof	N.A.						
i.	LOCK IN	The Equity Shares/ Warrants/ Resulting Equity Shares shall be subject to 'lock-in' as prescribed under the applicable provisions of the SEBI ICDR Regulations						

**FOR, CAPTAIN POLYPLAST LIMITED**

**RAMESHBHAI D. KHICHADIA**  
**(MANAGING DIRECTOR)**  
**DIN: 00087859**