

DATE: JUNE 15, 2021

To,

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

BSE Company Code: 536974

Dear Sir/Madam,

Sub: Media release for company's financial performance for the quarter and year ended on 31st March, 2021

In compliance with regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the presentation of **financial performance of the company for the quarter and year ended on 31st March, 2021**

This is for record and information only.

You are requested to kindly take note of the same.

Thanking you,

For, CAPTAIN POLYPLAST LTD

K-S mehta

KHYATI MEHTA
(COMPANY SECRETARY)



Media Release

Captain Polyplast Ltd records 62% QoQ growth in Q4 FY21 with Revenues of INR 643 Mn

June 15, 2021: Captain Polyplast Ltd. (BSE: 536974), a micro irrigation system manufacturer announces its results for the fourth quarter and financial year ended 2020-21.

Consolidated Financial Performance:

Revenue	EBITDA	EBITDA Margin	PAT	PAT Margin	EPS
Q4 FY21:	Q4 FY21:	Q4 FY21:	Q4 FY21:	Q4 FY21:	Q4 FY21:
INR 643 Mn	INR 75 Mn	11.66%	INR 26 Mn	4.04%	INR 0.52
FY21:	FY21:	FY21:	FY21:	FY21:	FY21:
INR 1,781 Mn	INR 256 Mn	14.37%	INR 90 Mn	5.05%	INR 1.84

Key Operational Highlights:

- Growth in micro irrigation business driven by seasonally strong demand from Gujarat, Maharashtra & Rajasthan compared to previous year which was impacted by lockdown.
- Availability of subsidy budgets in most of the northern states during the quarter resulted in increased demand. This helped offset decline in southern states, especially Tamil Nadu which was impacted by state elections.
- Capacity Expansion at Kurnool plant is completed with addition of 2 PVC lines and 1 HDPE/Sprinkler line
- Dividend announced at INR 4p/share or 2% of face value

Management Comments:

Commenting on results, Mr. Ramesh Khichadia, Chairman and Managing Director, remarked, “We are pleased to report that the company has recorded its highest quarterly revenue in its history during this quarter. The strong demand for micro irrigation products in majority of states during a seasonally strong quarter aided the strong growth. The government has allocated INR 10,000 crores for micro irrigation in the FY22 budget which is nearly double of the fund allocated in previous years with the aim of covering 10 Mn hectares in the next 5 years. We expect our core business of micro irrigation to benefit from this development in the coming financial year. During Q4, we have expanded manufacturing capacity at Kurnool due to strong sales of PVC pipes we achieved in the southern states. The additional capacity would help us expand the retail pipes distribution network in these states. We have also increased our focus on the fast growing solar EPC segment during this year which is expected to further aid our topline growth.”

About Captain Polyplast Ltd

Incorporated in 1997, Captain Polyplast Limited (CPL) has established itself as one of the leading brands in the micro irrigation industry with its excellent quality products and strong distribution network. CPL has a complete range of micro irrigation solutions with manufacturing facilities at Rajkot (Gujarat) and Kurnool (Andhra Pradesh). The company has marketing and distribution network across 16 states in India which cover about 90% of micro irrigation market in India. CPL exports its products to countries in Africa, Latin America and Middle East. Market capitalisation of the company is INR 2,098.3 Mn as on 31st March, 2021.