



CAPTAIN POLYPLAST LTD.

REGD.OFFICE : UL-25, Royal Complex, Bhutkhana Chowk, Dhebar Road, Rajkot-360 002 (Guj.) India. Tele : +91-9909035390, +91-9909035391
H.O. & WORKS : Survey No. 267, Plot No. 10A, 10B & 11, N.H. No. 27, SHAPAR (Veraval), Dist. Rajkot-360 024 (Gujarat) India. Telefax : +91-2827-253006, 252056
web : www.captainpolyplast.com | e-mail : info@captainpolyplast.in
CIN NO. : L25209GJ1997PLC031985

Date: 10TH AUGUST, 2020

To,

Department of Corporate Services

BSE Limited,

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai-400 001

Reg: Captain Polyplast Limited (Scrip Code: 536974/Scrip ID:CPL)


Sub: Outcome of board meeting dated August 10, 2020

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI LODR 2015, the **Standalone & Consolidated Unaudited Financial Results for the Quarter Ended on 30.06.2020** together with limited review report thereon are enclosed **herewith**. The above financial results have been duly approved by board of directors at its meeting held today at the corporate office of the company.

This is for your records and information.

FOR, CAPTAIN POLYPLAST LIMITED


MR. RAMESH D. KHICHADIA
DIN NO.: 00087859
(MANAGING DIRECTOR)

ENCL: COPY OF FINANCIAL RESULTS
LIMITED REVIEW REPORT

AN ISO 9001:2015 COMPANY

MFG.: DRIP, SPRINKLER & MINI SPRINKLER IRRIGATION SYSTEM

**LIMITED REVIEW REPORT**

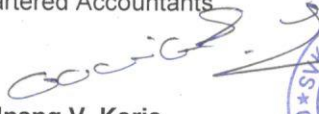
To,
The Board of Directors,
CAPTAIN POLYPLAST LTD.
Rajkot

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **CAPTAIN POLYPLAST LIMITED** ("the Company") for the quarter ended **June 30, 2020** attached herewith ("The Statement"). This statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, SVK & ASSOCIATES
Chartered Accountants


Shilpang V. Karia
Partner
M. No. 102114
Firm No. 118564W
Place : Rajkot
Date : 10th August, 2020
UDIN: 20102114AAAADU6899



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STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020 (Unaudited)

		(Rs. In Lacs)			
Sr. No.	Particulars	Standalone			
		Quarter Ended			Year ended 31/03/2020
		30/06/2020	31/03/2020	30/06/2019	
		Unaudited	Audited	Unaudited	
1	Revenue from Operation :				
	a) Net sales/income from Operation	3,604.93	4,860.12	3,600.30	18,195.52
	b) Other Operating Income	123.86	78.69	124.86	427.11
	c) Other Income	24.41	73.88	66.26	331.23
	Total Revenue	3,753.19	5,012.69	3,791.42	18,953.86
2	Expenses :				
	a) Cost of Materials Consumed	2,443.57	2,547.76	2,544.95	11,518.61
	b) Purchase of Stock-in-trade	-	-	-	-
	c) Change in inventories of finished goods, Work-in-progress & Stock-in-trade	(78.57)	330.05	(25.04)	(198.20)
	d) Employees benefit expenses	248.81	291.46	248.56	1,090.03
	e) Finance Costs	230.42	288.25	237.24	1,010.08
	f) Depreciation and amortisation Exp.	94.46	107.11	103.54	421.56
	g) Other Expenses	408.21	1,049.19	410.11	3,388.75
	Total Expenses	3,346.90	4,613.83	3,519.36	17,230.82
3	Profit / (Loss) Before Tax	406.30	398.86	272.06	1,723.04
4	Tax Expenses				
	Current Tax - Pertaining to Current Year	107.37	107.40	83.39	462.41
	Current Tax - Pertaining to Prior Year	-	-	-	17.75
	Deferred Tax	(0.04)	(4.13)	(5.22)	(16.94)
	Total Tax Expenses	107.33	103.27	78.17	463.22
5	Net Profit / (Loss) for the Period	298.96	295.59	193.89	1259.83
6	Other Comprehensive Income, net of income tax				
	a) i) items that will not be reclassified to profit and loss				
	- Remeasurement of the Defined Benefit (Liabilities) / Assets	(0.71)	(6.31)	(3.72)	(21.24)
	- Equity Instruments through Other Comprehensive Income	11.16	2.73	4.12	13.66
	ii) income tax relating to items that will not be reclassified to profit and loss	(2.63)	0.90	(0.11)	1.91
	b) i) items that will be reclassified to profit and loss	-	-	-	-
	ii) income tax relating to items that will be reclassified to profit and loss	-	-	-	-
	Total Other Comprehensive Income, net of income tax	7.82	(2.68)	0.29	(5.67)
7	Total Comprehensive Income for the Period (5+6)	306.78	292.91	194.18	1254.16
8	Paid-up equity share capital	1007.58	1007.58	1007.58	1007.58
9	Reserves (Excluding Revaluation Reserves & Government Grant)	4636.91	4330.12	3294.44	4330.12
10	Earnings Per Share (EPS) not annulized (FV. Rs. 2/- each)				
	a) Basic (in Rs.)	0.61	0.58	0.39	2.49
	b) Diluted (in Rs.)	0.61	0.58	0.39	2.49
	See accompanying note to the Financial Results				



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STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020 (Unaudited)

Notes :

- 1 The above Unaudited Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10th August, 2020. The statutory auditors of the company have carried out limited review of the financial results for the quarter ended 30th June, 2020
- 2 The Above Financial Results have been prepared in accordance with the applicable Indian Accounting Standards as prescribed u/s. 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended and other recognized accounting practices and policies to the extent applicable.
- 3 The Company has only two reportable segments as per IND As 108 i.e.
Segment 1) Manufacturing of Micro Irrigation Systems & Allied Products
Segment 2) DCA cum CS of Indian Oil Corporation Ltd. (IOCL) - Polymer Business

Sr. No.	Particulars	(Rs. In Lacs)	
		Standalone	
		Period Ended	Year Ended
		30/06/2020	31/03/2020
		Unaudited	Audited
	Segment Revenue		
	Segment 1	3,639.21	18,395.39
	Segment 2	113.98	558.47
	Total Revenue	3,753.19	18,953.86
	Segment Results		
	Segment 1	288.31	1,099.05
	Segment 2	18.47	155.11
	Total Comprehensive Income for the Period	306.78	1,254.16

- 4 The outbreak of corona virus (Covid-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The company has evaluated impact of this pandemic on its business operations. Based on the review and current indicators of future economic conditions, as on current date, the Company has concluded that the impact of Covid-19 is not material based on these estimates. Due to the nature of pandemic, the Company will continue to monitor developments to identify significant uncertainties in future periods, if any.
- 5 The above Financial Results are also available on our website www.captainpolyplast.com and stock exchange website www.bseindia.com.
- 6 The status of investor complaints received by the Company is as follows:
Pending at start of the quarter as on April 1, 2020 : NIL
Received during the quarter from April 1, 2020 to June 30, 2020 : NIL
Disposed during the quarter from April 1, 2020 to June 30, 2020 : NIL
Pending as on June 30, 2020 : NIL
- 7 Previous periods / years' figures have been re-grouped / re-classified, where necessary to make it comparable with the current period.

For, Captain Polyplast Ltd.

(Ramesh Khichadia)
Managing Director
DIN - 00087859



Place : Rajkot

Date : 10th August, 2020

**LIMITED REVIEW REPORT**

To,
The Board of Directors,
CAPTAIN POLYPLAST LTD.
Rajkot

We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **CAPTAIN POLYPLAST LIMITED** ("the Holding Company") and **CAPTAIN PIPES LTD.** ("the Associate Company") for the quarter ended **June 30, 2020** attached herewith ("The Statement"). This statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We have reviewed the unaudited financial statements of the associate company included in the consolidated quarterly results, whose financial statements reflect total revenue of Rs. 963.90 Lacs for the quarter ended 30th June, 2020. The consolidated financial statements also include holding company's share in profit of associate company Rs. 2.96 lacs for the quarter ended 30th June, 2020. These financial statements have been certified by the company's management and furnished to us, and our opinion, in so far as it relates to the amount included in respect of associate company, are based on unaudited certified statements by the management.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, SVK & ASSOCIATES
Chartered Accountants


Shilpang V. Karia
Partner

M. No. 102114
Firm No. 118564W
Place : Rajkot
Date : 10th August, 2020
UDIN : 20102114AAAADV1469



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STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020 (Unaudited)

Sr. No.	Particulars	(Rs. In Lacs)			
		Consolidated			
		Quarter Ended		Year ended	
		30/06/2020	31/03/2020	30/06/2019	31/03/2020
		Unaudited	Audited	Unaudited	Audited
1	Revenue from Operation :				
	a) Net sales/income from Operation	3,604.93	4,860.12	3,600.30	18,195.52
	b) Other Operating Income	123.86	78.69	124.86	427.11
	c) Other Income	24.41	73.88	66.26	331.23
	Total Revenue	3,753.19	5,012.69	3,791.42	18,953.86
2	Expenses :				
	a) Cost of Materials Consumed	2,443.57	2,547.76	2,544.95	11,518.61
	b) Purchase of Stock-in-trade	-	-	-	-
	c) Change in inventories of finished goods, Work-in-progress & Stock-in-trade	(78.57)	330.05	(25.04)	(198.20)
	d) Employees benefit expenses	248.81	291.46	248.56	1,090.03
	e) Finance Costs	230.42	288.25	237.24	1,010.08
	f) Depreciation and amortisation Exp.	94.46	107.11	103.54	421.56
	g) Other Expenses	408.21	1,049.19	410.11	3,388.75
	Total Expenses	3,346.90	4,613.83	3,519.36	17,230.82
3	Profit / (Loss) Before Tax	406.30	398.86	272.06	1,723.04
4	Tax Expenses				
	Current Tax - Pertaining to Current Year	107.37	107.40	83.39	462.41
	Current Tax - Pertaining to Prior Year	-	-	0.00	17.75
	Deferred Tax	(0.04)	(4.13)	(5.22)	(16.94)
	Total Tax Expenses	107.33	103.27	78.17	463.22
5	Net Profit / (Loss) for the Period	298.96	295.59	193.89	1259.83
6	Other Comprehensive Income, net of income tax				
	a) i) items that will not be reclassified to profit and loss				
	- Remeasurement of the Defined Benefit (Liabilities) / Assets	(0.71)	(6.31)	(3.72)	(21.24)
	- Equity Instruments through Other Comprehensive Income	11.16	2.73	4.12	13.66
	- Share in Profit / (Loss) of Associate	2.96	(0.11)	3.78	12.01
	ii) income tax relating to items that will not be reclassified to profit and loss	(2.63)	0.90	(0.11)	1.91
	b) i) items that will be reclassified to profit and loss	-	-	-	-
	ii) income tax relating to items that will be reclassified to profit and loss	-	-	-	-
	Total Other Comprehensive Income, net of income tax	10.78	(2.79)	4.06	6.34
7	Total Comprehensive Income for the Period (5+6)	309.74	292.80	197.95	1266.16
8	Paid-up equity share capital	1007.58	1007.58	1007.58	1007.58
9	Reserves (Excluding Revaluation Reserves & Government Grant)	4,602.56	4292.82	3248.91	4292.82
10	Earnings Per Share (EPS) not annulized (FV. Rs. 2/- each)				
	a) Basic (in Rs.)	0.61	0.58	0.39	2.51
	b) Diluted (in Rs.)	0.61	0.58	0.39	2.51
	See accompanying note to the Financial Results				



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STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020 (Unaudited)

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- 3 The Company has only two reportable segments as per IND As 108 i.e
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Sr. No.	Particulars	(Rs. In Lacs)	
		Consolidated	
		Period Ended 30/06/2020	Year Ended 31/03/2020
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	Segment Revenue		
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	Segment 2	113.98	558.47
	Total Revenue	3,753.19	18,953.86
	Segment Results		
	Segment 1	291.27	1,111.06
	Segment 2	18.47	155.11
	Total Comprehensive Income for the Period	309.74	1,266.16

- 4 The outbreak of corona virus (Covid-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The company has evaluated impact of this pandemic on its business operations. Based on the review and current indicators of future economic conditions, as on current date, the Company has concluded that the impact of Covid-19 is not material based on these estimates. Due to the nature of pandemic, the Company will continue to monitor developments to identify significant uncertainties in future periods, if any.
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- 7 Previous periods / years' figures have been re-grouped / re-classified, where necessary to make it comparable with the current period.

For, Captain Polyplast Ltd.

(Ramesh Khichadia)
Managing Director
DIN - 00087859

Place : Rajkot

Date : 10th August, 2020