

Date: September 7, 2017

To,

Department of Corporate Services

BSE Limited,  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai-400 001

Reg: Captain Polyplast Limited (Scrip Code: 536974/Scrip ID: CPL)

Sub: Outcome of board meeting dated September 7, 2017


Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI LODR, 2015, the **Standalone unaudited Financial Results** as per  
Indian Accounting Standard For quarter ended on 30.06.2017 are enclosed herewith

1. The above financial results have been duly approved by board of directors at its  
meeting held today at the corporate office of the company.

This is for your records and information.

For, Captain Polyplast Limited

  
Ramesh Khichadia  
Managing Director

Encl:- Copy of Financial Results

# CAPTAIN POLYPLAST LTD.

Regd. Office : UL 25, Royal Complex, Bhutkhana Chowk, Dhebar Road, Rajkot - 360 002 (Gujarat)

Phone : +91-9909035390 E-mail : info@captainpolyplast.com

CIN : L25209GJ1997PLC031985

## STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017 (Unaudited)

(Rs. In Lacs)

Particulars	Standalone	
	Quarter Ended	
	30/06/2017	30/06/2016
	Unaudited	Unaudited
		(Refer Note 5)
<b>1 Revenue from Operation :</b>		
a) Net sales/income from Operation (Net of Excise)	4,225.23	2,862.08
b) Other Operating Income	67.06	54.17
c) Other Income	24.15	4.47
<b>Total Revenue</b>	<b>4,316.44</b>	<b>2,920.72</b>
<b>2 Expenses :</b>		
a) Cost of Materials Consumed	2,557.33	1,993.84
b) Purchase of Stock-in-trade	-	-
c) Change in inventories of finished goods, Work-in-progress & Stock-in-trade	489.97	(89.84)
d) Employees benefit expenses	181.21	146.30
e) Finance Costs	113.20	156.00
f) Depreciation and amortisation Exp.	48.27	52.57
g) Other Expenses	612.15	455.23
<b>Total Expenses</b>	<b>4,002.13</b>	<b>2,714.10</b>
<b>3 Profit / (Loss) Before Tax</b>	<b>314.31</b>	<b>206.62</b>
<b>4 Tax Expenses</b>		
Current Tax - Pertaining to Current Year	110.00	73.50
Current Tax - Pertaining to Prior Year	0.00	0.00
Deferred Tax	37.88	-4.88
<b>Total Tax Expenses</b>	<b>147.88</b>	<b>68.62</b>
<b>5 Net Profit / (Loss) for the Period</b>	<b>166.43</b>	<b>138.00</b>
<b>6 Other Comprehensive Income, net of income tax</b>		
a) i) items that will not be reclassified to profit and loss	2.93	0.00
ii) income tax relating to items that will not be reclassified to profit and loss	-1.01	0.00
b) i) items that will be reclassified to profit and loss	0.00	0.00
ii) income tax relating to items that will be reclassified to profit and loss	0.00	0.00
<b>Total Other Comprehensive Income, net of income tax</b>	<b>1.92</b>	<b>0.00</b>
<b>7 Total Comprehensive Income for the Period (5-6)</b>	<b>164.51</b>	<b>138.00</b>
<b>8 Paid-up equity share capital (Face Value of Rs.10 each)</b>	<b>1007.58</b>	<b>1007.58</b>
<b>9 Earnings Per Share (EPS) not annulized</b>		
a) Basic (in Rs.)	1.63	1.37
b) Diluted (in Rs.)	1.63	1.37
<b>See accompanying notes to the Financial Results</b>		





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CIN : L25209GJ1997PLC031985

## Notes :

- 1 The above Unaudited Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 7th September, 2017
- 2 The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed u/s. 133 and ther recognized accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April 1, 2016. The Company has opted for the relaxation provided by SEBI in respect of disclosure requirements related to the corresponding figures for earlier periods.
- 3 The Company has only two reportable segments as per IND AS 108 i.e  
Segment 1) Manufacturing of Micro Irrigation Systems & Allied Products  
Segment 2) DCA cum CS of Indian Oil Corporation Ltd. (IOCL) - Polymer Business

(Rs. In Lacs)

Sr. No.	Particulars	Quarter Ended 30.06.2017		
		Segment 1	Segment 2	Total
1	Segment Revenue	4,293.38	23.06	4,316.44
2	Segment Profit	143.76	20.76	164.51
	<b>Total</b>	<b>4,437.14</b>	<b>43.82</b>	<b>4,480.95</b>

For the quarter ended 30th June, 2016, only one reportable segment applicable i.e. Manufacturing of Micro Irrigation Systems & Allied Products

- 4 The Ind AS compliant financial results, pertaining to the period ended June 30, 2016 have not been subject to limited review or audit. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- 5 The above Financial Results are also available on our website [www.captainpolyplast.com](http://www.captainpolyplast.com) and stock exchange website [www.bseindia.com](http://www.bseindia.com)
- 6 The status of investor complaints received by the Company is as follows:  
Pending at start of the quarter as on April 1, 2017 : NIL  
Received during the quarter from April 1, 2017 to June 30, 2017 : NIL  
Disposed during the quarter from April 1, 2017 to June 30, 2017: NIL  
Pending as on June 30, 2017 : NIL
- 7 The reconciliation of net profit or loss reported in accordance with India GAAP to total comprehensive income in accordance with Ind AS is given below:

(Rs. In Lacs)

Sr. No.	Particulars	30/06/2016
		Unaudited
		(Refer Note 5)
1	<b>Net Profit / (Loss) as per Previous GAAP (Indian GAAP)</b>	<b>138.37</b>
2	Effect of amortized cost using Effective Interest Rate Method	0.57
3	Tax impact on Ind AS Adjustments	(0.20)
4	<b>Net Profit / (Loss) as per Ind AS (1-2-3)</b>	<b>138.00</b>
5	Other Comprehensive Income, net of income tax	-
6	<b>Total Comprehensive Income for the period (4-5)</b>	<b>138.00</b>

- 8 Previous periods / years' figures have been re-grouped / re-classified, where necessary to make it comparable with the current period.

For, Captain Polyplast Ltd.

(Ramesh D. Kutchadia)  
Managing Director  
DIN - 00087859

Place : Rajkot

Date : 7th September, 2017





# SVK & ASSOCIATES

## Chartered Accountants

C, 701-702, Titanium Square, Thaltej Cross Road,  
S.G. Road, Ahmedabad-380054, Gujarat, India.

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### LIMITED REVIEW REPORT

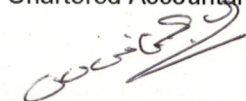
To,  
The Board of Directors,  
CAPTAIN POLYPLAST LTD.  
Rajkot

We have reviewed the accompanying statement of unaudited financial results of **CAPTAIN POLYPLAST LIMITED** for the quarter ended **June 30, 2017** and for the. This statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), read with Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For, SVK & ASSOCIATES**  
Chartered Accountants

  
**Shilpang V. Karia**  
Partner  
M. No. 102114  
Firm No. 118564W



Place : Rajkot  
Date : 7<sup>th</sup> September, 2017