



CAPTAIN POLYPLAST LTD.

REGD.OFFICE : UL-25, Royal Complex, Bhutkhana Chowk, Dhebar Road,
Rajkot-360 002 (Guj.) India. Tele : +91-9909035390, +91-9909035391
H.O. & WORKS : Survey No. 267, Plot No. 10A, 10B & 11, N.H. No. 27, SHAPAR (Veraval),
Dist. Rajkot-360 024 (Gujarat) India. Telefax : +91-2827-253006, 252056
web : www.captainpolyplast.com | e-mail : info@captainpolyplast.in
CIN NO. : L25209GJ1997PLC031985

Date: 14th August, 2018

To,
Department of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001

Reg: Captain Polyplast Limited (Scrip Code: 536974/Scrip ID: CPL)

Sub: Outcome of board meeting dated August 14, 2018

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI LODR, 2015, the, the **Standalone & Consolidated Unaudited Financial Results for the Quarter Ended on 30.06.2018 together with limited review report thereon are enclosed herewith**

The above financial results have been duly approved by board of directors at its meeting held today at the corporate office of the company.

This is for your records and information.

For, Captain Polyplast Limited


Ramesh Khichadia
(Managing Director)



Encl: Copy of Financial Results
Limited Review Report

AN ISO 9001:2008 COMPANY

MFG.: DRIP, SPRINKLER & MINI SPRINKLER IRRIGATION SYSTEM

CAPTAIN POLYPLAST LTD.

Regd. Office : UL 25, Royal Complex, Bhutkhana Chowk, Dhebar Road, Rajkot - 360 002 (Gujarat)

Phone : +91-9909035390

E-mail : info@captainpolyplast.com

CIN : L25209GJ1997PLC31985

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018 (Unaudited)

(Rs. In Lacs)

Sr. No.	Particulars	Standalone			
		Quarter Ended			Year ended
		30-06-2018	31-03-2018	30-06-2017	31-03-2018
		Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operation :				
	a) Net sales/income from Operation (Net of Excise)	2,089.24	3,022.90	4,225.23	12,192.66
	b) Other Operating Income	80.62	61.33	67.06	265.56
	c) Other Income	8.19	53.96	24.15	158.52
	Total Revenue	2,178.05	3,138.19	4,316.44	12,616.74
2	Expenses :				
	a) Cost of Materials Consumed	1,903.13	1,955.78	2,557.33	7,841.23
	b) Purchase of Stock-in-trade	-	-	-	-
	c) Change in inventories of finished goods, Work-in-progress & Stock-in-trade	-670.39	(96.47)	489.97	130.68
	d) Employees benefit expenses	197.99	225.20	181.21	827.44
	e) Finance Costs	132.49	149.93	113.20	592.32
	f) Depreciation and amortisation Exp.	41.77	49.63	48.27	198.18
	g) Other Expenses	517.74	665.89	612.15	2,187.80
	Total Expenses	2,122.74	2,949.96	4,002.13	11,777.64
3	Profit / (Loss) Before Tax	55.31	188.23	314.31	839.09
4	Tax Expenses				
	Current Tax - Pertaining to Current Year	16.55	50.67	110.00	300.67
	Current Tax - Pertaining to Prior Year	-	-	-	-
	Deferred Tax	(3.43)	(2.08)	37.88	(11.52)
	Total Tax Expenses	13.12	48.59	147.88	289.14
5	Net Profit / (Loss) for the Period	42.19	139.64	166.43	549.95
6	Other Comprehensive Income, net of income tax				
	a) i) items that will not be reclassified to profit and loss				
	- Remeasurement of the Defined Benefit (Liabilities) / Assets	(0.04)	(11.01)	(2.93)	(27.60)
	- Equity Instruments through Other Comprehensive Income	1.01	(3.78)	-	(4.66)
	ii) income tax relating to items that will not be reclassified to profit and loss	(0.25)	4.89	1.01	10.67
	b) i) items that will be reclassified to profit and loss	-	-	-	-
	ii) income tax relating to items that will be reclassified to profit and loss	-	-	-	-
	Total Other Comprehensive Income, net of income tax	0.72	(9.90)	(1.92)	(21.59)
7	Total Comprehensive Income for the Period (5+6)	42.91	129.74	164.51	528.36
8	Paid-up equity share capital (Face Value of Rs.10 each)	1007.58	1007.58	1007.58	1007.58
9	Reserves (Excluding Revaluation Reserves & Government Grant)	2447.80	2404.89	2065.37	2404.89
10	Earnings Per Share (EPS) not annualized				
	a) Basic (in Rs.)	0.43	1.29	1.63	5.24
	b) Diluted (in Rs.)	0.43	1.29	1.63	5.24
	See accompanying note to the Financial Results				



Notes :

- 1 The above Unaudited Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th August, 2018. The statutory auditors of the company have carried out limited review of the financial results for the quarter ended 30th June, 2018.
- 2 The Above Financial Results have been prepared in accordance with the applicable Indian Accounting Standards as prescribed u/s. 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended and other recognized accounting practices and policies to the extent applicable.
- 3 The Company has only two reportable segments as per IND As 108 i.e
 Segment 1) Manufacturing of Micro Irrigation Systems & Allied Products
 Segment 2) DCA cum CS of Indian Oil Corporation Ltd. (IOCL) - Polymer Business

(Rs. In Lacs)

Sr. No.	Particulars	Standalone		
		Quarter Ended		Year ended
		30-06-2018	30-06-2017	31-03-2018
		Unaudited	Unaudited	Audited
	Segment Revenue			
	Segment 1	2,124.36	4,293.38	12,452.92
	Segment 2	53.69	23.06	163.82
	Total Revenue	2,178.05	4,316.44	12,616.74
	Segment Results			
	Segment 1	30.11	143.75	425.23
	Segment 2	12.80	20.76	103.13
	Total Comprehensive Income for the Period	42.91	164.51	528.36

- 4 The above Financial Results are also available on our website www.captainpolyplast.com and stock exchange website www.bseindia.com
- 5 The status of investor complaints received by the Company is as follows:
 Pending at start of the quarter as on April 1, 2018 : NIL
 Received during the quarter from April 1, 2018 to June 30, 2018 : NIL
 Disposed during the quarter from April 1, 2018 to June 30, 2018 : NIL
 Pending as on June 30, 2018 : NIL
- 6 Previous periods / years' figures have been re-grouped / re-classified, where necessary to make it comparable with the current period.

For, Captain Polyplast Ltd.

(Ramesh D. Khichadia)
 Managing Director.
 DIN - 00087859

Place : Rajkot
 Date : 14th August, 2018



LIMITED REVIEW REPORT

To,
The Board of Directors,
CAPTAIN POLYPLAST LTD.
Rajkot

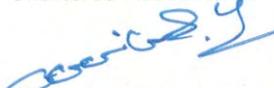
We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **CAPTAIN POLYPLAST LIMITED** ("the Company") for the quarter ended **June 30, 2018** attached herewith ("The Statement"). This statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data, and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

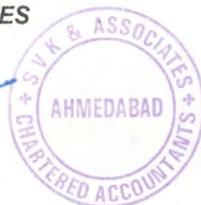
For, **SVK & ASSOCIATES**
Chartered Accountants


Shilpang V. Karia
Partner

M. No. 102114
Firm No. 118564W

Place : Rajkot

Date : 14th August, 2018



CAPTAIN POLYPLAST LTD.

Regd. Office : UL 25, Royal Complex, Bhutkhana Chowk, Dhebar Road, Rajkot - 360 002 (Gujarat)

Phone : +91-9909035390

E-mail : info@captainpolyplast.com

CIN : L25209GJ1997PLC31985

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018 (Unaudited)

(Rs. In Lacs)

Sr. No.	Particulars	Consolidated			
		Quarter Ended			Year ended
		30-06-2018	31-03-2018	30-06-2017	31-03-2018
		Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operation :				
	a) Net sales/income from Operation (Net of Excise)	2,089.24	3,022.90	4,225.23	12,192.66
	b) Other Operating Income	80.62	61.33	67.06	265.56
	c) Other Income	8.19	53.96	24.15	158.52
	Total Revenue	2,178.05	3,138.19	4,316.44	12,616.74
2	Expenses :				
	a) Cost of Materials Consumed	1,903.13	1,955.78	2,557.33	7,841.23
	b) Purchase of Stock-in-trade	-	-	-	-
	c) Change in inventories of finished goods, Work-in-progress & Stock-in-trade	-670.39	-96.47	489.97	130.68
	d) Employees benefit expenses	197.99	225.20	181.21	827.44
	e) Finance Costs	132.49	149.93	113.20	592.32
	f) Depreciation and amortisation Exp.	41.77	49.63	48.27	198.18
	g) Other Expenses	517.74	665.89	612.15	2,187.80
	Total Expenses	2,122.74	2,949.96	4,002.13	11,777.64
3	Profit / (Loss) Before Tax	55.31	188.23	314.31	839.10
4	Tax Expenses				
	Current Tax - Pertaining to Current Year	16.55	50.67	110.00	300.67
	Current Tax - Pertaining to Prior Year	-	-	-	-
	Deferred Tax	(3.43)	(2.08)	37.88	(11.52)
	Total Tax Expenses	13.12	48.59	147.88	289.14
5	Net Profit / (Loss) for the Period	42.19	139.64	166.43	549.96
6	Other Comprehensive Income, net of income tax				
	a) i) items that will not be reclassified to profit and loss	-	-	-	-
	- Remeasurement of the Defined Benefit (Liabilities) / Assets	(0.04)	(11.01)	(2.93)	(27.60)
	- Equity Instruments through Other Comprehensive Income	1.01	(3.78)	-	(4.66)
	- Share in Profit / (Loss) of Associate	0.88	1.68	(26.07)	(51.35)
	ii) income tax relating to items that will not be reclassified to profit and loss	(0.25)	4.89	1.01	10.67
	b) i) items that will be reclassified to profit and loss	-	-	-	-
	ii) income tax relating to items that will be reclassified to profit and loss	-	-	-	-
	Total Other Comprehensive Income, net of income tax	1.60	(8.22)	(27.99)	(72.94)
7	Total Comprehensive Income for the Period (5+6)	43.79	131.42	138.44	477.01
8	Paid-up equity share capital (Face Value of Rs.10 each)	1007.58	1007.58	1007.58	1007.58
9	Reserves (Excluding Revaluation Reserves & Government Grant)	2,392.94	2349.15	2034.91	2349.15
10	Earnings Per Share (EPS) not annulized				
	a) Basic (in Rs.)	0.43	1.30	1.37	4.73
	b) Diluted (in Rs.)	0.43	1.30	1.37	4.73
	See accompanying note to the Financial Results				



Notes :

- 1 The above Unaudited Consolidated Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th August, 2018. The statutory auditors of the company have carried out limited review of the financial results for the quarter ended 30th June, 2018.
- 2 The Above Financial Results have been prepared in accordance with the applicable Indian Accounting Standards as prescribed u/s. 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended and other recognized accounting practices and policies to the extent applicable.
- 3 The Company has only two reportable segments as per IND As 108 i.e
 Segment 1) Manufacturing of Micro Irrigation Systems & Allied Products
 Segment 2) DCA cum CS of Indian Oil Corporation Ltd. (IOCL) - Polymer Business

(Rs. In Lacs)

Sr. No.	Particulars	Consolidated		
		Quarter Ended		Year ended
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	Segment Revenue			
	Segment 1	2,124.36	4,293.38	12,452.92
	Segment 2	53.69	23.06	163.82
	Total Revenue	2,178.05	4,316.44	12,616.74
	Segment Results			
	Segment 1	30.99	117.68	373.88
	Segment 2	12.80	20.76	103.13
	Total Comprehensive Income for the Period	43.79	138.44	477.01

- 4 The above Financial Results are also available on our website www.captainpolyplast.com and stock exchange website www.bseindia.com
- 5 The status of investor complaints received by the Company is as follows:
 Pending at start of the quarter as on April 1, 2018 : NIL
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 Pending as on June 30, 2018 : NIL
- 6 Previous periods / years' figures have been re-grouped / re-classified, where necessary to make it comparable with the current period.

For, Captain Polyplast Ltd.



(Ramesh D. Khichadia)
 Managing Director.
 DIN - 00087859

Place : Rajkot
 Date : 14th August, 2018



LIMITED REVIEW REPORT

To,
The Board of Directors,
CAPTAIN POLYPLAST LTD.
Rajkot

We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **CAPTAIN POLYPLAST LIMITED** ("the Holding Company") and **CAPTAIN PIPES LTD.** ("the Associate Company") for the quarter ended **June 30, 2018** attached herewith ("The Statement"). This statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We have not reviewed the financial statements of the associate company included in the consolidated quarterly results, whose financial statements reflect total revenue of Rs. 1487.56 Lacs for the quarter ended 30th June, 2018. The consolidated financial statements also include holding company's share in profit of associate company Rs. 0.88 Lacs for the quarter ended 30th June, 2018. These financial statements have been certified by the company's management and furnished to us, and our opinion, in so far as it relates to the amount included in respect of associate company, are based on these certified statements.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, SVK & ASSOCIATES
Chartered Accountants

Shilpang V. Karia
Partner

M. No. 102114

Firm No. 118564W

Place : Rajkot

Date : 14th August, 2018

