



CAPTAIN POLYPLAST LTD.

REGD.OFFICE : UL-25, Royal Complex, Bhutkhana Chowk, Dhebar Road, Rajkot-360 002 (Guj.) India. Tele : +91-9909035390, +91-9909035391
H.O. & WORKS : Survey No. 267, Plot No. 10A, 10B & 11, N.H. No. 27, SHAPAR (Veraval), Dist. Rajkot-360 024 (Gujarat) India. Telefax : +91-2827-253006; 252056
web : www.captainpolyplast.com | e-mail : info@captainpolyplast.com
CIN NO. : L25209GJ1997PLC031985

Date: 8TH NOVEMBER, 2025

To,

Department of Corporate Services

BSE Limited,

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai-400 001

Reg: Captain Polyplast Limited (Scrip Code: 536974/Scrip ID: CPL)

Sub: Outcome of board meeting dated 8TH NOVEMBER, 2025

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI LODR 2015, the **Standalone & Consolidated Unaudited Financial Results for the Quarter Ended on 30.09.2025 are enclosed herewith.**

The above financial results have been duly approved by board of directors at its meeting held today at the corporate office of the company (Start time: 1:00 P.M.) (End time : 1:40 P.M.)

This is for your records and information.

FOR, CAPTAIN POLYPLAST LIMITED

MR.RAMESH D. KHICHADIA

DIN NO.: 00087859

(MANAGING DIRECTOR)

**ENCL: COPY OF FINANCIAL RESULTS
LIMITED REVIEW REPORT**

AN ISO 9001:2008 COMPANY

MFG.: DRIP, SPRINKLER & MINI SPRINKLER IRRIGATION SYSTEM

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE QUARTERLY AND HALF YEARLY UNAUDITED STANDALONE IND AS FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED.

LIMITED REVIEW REPORT

To
The Board of Directors,
CAPTAIN POLYPLAST LIMITED,
25UL, Royal Complex,
Bhutkhana Chowk, Dhebar Road,
RAJKOT - 360002

We have reviewed the accompanying statement of unaudited financial results of **CAPTAIN POLYPLAST LIMITED, Rajkot** (The "Company") for the period ended **30 SEPTEMBER, 2025**. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For **J C RANPURA & CO.**

Chartered Accountants

FRN: 108647W


Ketan Y. Sheth

Partner

Membership No. 118411

UDIN: 25118411BMHWDV6008



Place: Rajkot

Date : 08 November, 2025

Standalone Financial Result for the period ended on 30 September, 2025

Sr No	Particulars	Quarter Ended			Half Yearly		(Rs. In Lakhs)
		30 September 2025	30 June 2025	30 September 2024	30 September 2025	30 September 2024	Year Ended 31 March 2025
		Un Audited	Un Audited	Audited	Audited	Audited	Audited
I	Income						
	Revenue From Operations	7,972.67	6,974.20	5,325.75	14,946.87	11,814.54	28,684.34
	Other Income	35.85	47.96	84.94	83.81	162.83	292.65
	Total Income (I)	8,008.52	7,022.16	5,410.69	15,030.68	11,977.37	28,976.99
II	Expenses						
	Cost of materials consumed	9,185.04	5,173.14	4,024.85	14,358.18	8,905.86	20,245.26
	Purchase of Stock-in-trade	-	-	-	-	-	-
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(3,300.29)	(242.37)	(468.19)	(3,542.66)	(570.34)	(185.66)
	Employee benefits expense	417.68	397.65	357.87	815.33	686.82	1,474.41
	Finance costs	181.76	183.05	259.28	364.81	514.35	991.19
	Depreciation and amortization expense	66.38	58.75	61.99	125.13	120.79	250.48
	Other expenses	881.66	915.89	826.84	1,797.55	1,603.62	3,931.80
	Total expenses (II)	7,432.23	6,486.11	5,062.64	13,918.34	11,261.10	26,707.48
	Profit/(loss) before exceptional items and tax (I-II)	576.29	536.05	348.05	1,112.34	716.27	2,269.51
III	Exceptional Items	-	-	(1,560.81)	-	(1,560.81)	(1,560.81)
IV	Profit/(loss) before tax (III-IV)	576.29	536.05	1,908.86	1,112.34	2,277.08	3,830.32
V	Tax expense						
VI	Current tax	163.86	115.95	295.05	279.81	388.17	787.07
	Deferred tax	0.62	5.38	1.62	6.00	2.95	5.31
	Total Tax expense (VI)	164.48	121.33	296.67	285.81	391.12	792.38
VII	Profit/(loss) after tax for the period (V-VI)	411.81	414.72	1,612.19	826.53	1,885.96	3,037.94
VIII	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss	0.25	(2.02)	(8.01)	(1.77)	(20.38)	3.39
	Income tax relating to items that will not be reclassified to profit or loss	(0.06)	0.51	2.02	0.45	5.13	(0.85)
	Total Other Comprehensive Income (VIII)	0.19	(1.51)	(5.99)	(1.32)	(15.25)	2.54
IX	Total Comprehensive Income for the period (VII+VIII)	412.00	413.21	1,606.20	825.21	1,870.71	3,040.48
X	Earnings per equity share						
	Basic	0.69	0.70	2.90	1.39	3.38	5.48
	Diluted	0.69	0.70	2.90	1.39	3.38	5.37

For & on behalf of the Board
CAPTAIN POLYPLAST LIMITED


Ramesh Kujchadia
Managing Director
DIN : 00087859

Place : Rajkot
Date: 08 November, 2025



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Statement of Standalone Assets and Liabilities as on 30 September, 2025

Particulars	(Rs. In Lakhs)	
	As at	As at
	30 Sep 2025	31 March 2025
	Unaudited	Audited
ASSETS		
Non-current assets		
Property, Plant and Equipment	1,763.59	1,418.84
Right of Use Assets	7.18	21.55
Capital work in progress	230.45	310.58
Investment Property	-	-
Goodwill	-	-
Other Intangible assets	-	-
Intangible assets under development	-	-
Financial Assets		
Investments	45.58	45.74
Trade receivables	-	-
Loans	-	-
Other financial assets	489.75	476.84
Deferred tax assets, net	62.91	68.46
Other non current assets	548.83	597.36
Total Non-current Assets	3,148.29	2,939.37
Current assets		
Inventories	4,850.64	3,919.56
Financial Assets		
Investments	-	-
Trade receivables	21,168.15	18,591.79
Cash and cash equivalents	29.83	120.54
Bank balances	-	-
Loans	-	-
Other financial assets	-	-
Current Tax Assets, net	-	33.46
Other current assets	2,125.20	1,956.91
Total Current Assets	28,173.82	24,622.26
Total Assets	31,322.11	27,561.63
EQUITY and LIABILITIES		
Equity Share Capital	1,198.58	1,150.98
Other Equity	15,586.28	13,523.48
Total Equity	16,784.86	14,674.46
Non-current liabilities		
Financial Liabilities		
Borrowings	957.32	1,068.35
Lease liabilities	9.10	26.61
Trade Payables	-	-
- total outstanding dues of micro enterprises and small enterprises	-	-
- total outstanding dues of others	-	-
Other financial liabilities	-	-
Provisions	50.82	50.82
Deferred tax liabilities net	-	-
Other non current liabilities	-	-
Total Non-current liabilities	1,017.24	1,145.78
Current liabilities		
Financial Liabilities		
Borrowings	7,232.76	5,580.61
Lease liabilities	-	-
Trade Payables	-	-
- total outstanding dues of micro enterprises and small enterprises	413.10	388.41
- total outstanding dues of others	3,915.68	4,221.30
Other financial liabilities	276.84	265.05
Other current liabilities	1,405.67	1,196.26
Provisions - current	71.15	89.76
Current Tax Liabilities, net	204.81	-
Total Current liabilities	13,520.01	11,741.39
Total liabilities	14,537.25	12,887.17
Total Equity and Liabilities	31,322.11	27,561.63

For & on behalf of the Board
CAPTAIN POLYPLAST LIMITED

Ramesh Khichadia
Managing Director
DIN : 00087859

Place : Rajkot
Date: 08 November, 2025

AN ISO 9001:2015 COMPANY

MFG.: DRIP, SPRINKLER & MINI SPRINKLER IRRIGATION SYSTEM

Standalone Statement of Cash Flow for The Period Ended 30 September, 2025

Particulars	For Period ended	
	30 Sep 2025	31 March 2025
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit for the year	826.53	3,037.95
Adjustments for:		
Depreciation and amortisation	125.13	250.48
(Gain)/Loss on disposal of property, plant and equipment	0.43	-
(Gain)/Loss on disposal of Investments	-	(1,560.81)
(Gain)/Loss on investments measured at fair value through profit and loss	-	-
Provision for Income tax	285.81	792.38
Finance Cost	364.81	991.19
Interest Income	(57.94)	(169.92)
Unrealised (gain) / loss	(2.51)	(5.14)
Operating profit before working capital changes	1,542.26	3,336.13
Adjustment for (increase) / decrease in operating assets		
Trade receivables	(2,573.86)	(925.99)
Other financial assets	(12.91)	(2.67)
Inventories	(931.08)	(459.25)
Other assets	(119.75)	439.99
Adjustment for (Increase) / decrease in operating liabilities		
Trade payables	(280.93)	(339.85)
Employee benefit obligation	-	-
Other financial liabilities	11.79	18.85
Other Liabilities	209.41	(242.08)
Provisions	(23.62)	33.15
Cash generated from operations	(2,178.69)	1,858.28
Income tax paid (net)	(40.69)	(966.04)
Net cash generated by operating activities	(2,219.38)	892.24
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(375.80)	(478.31)
Proceeds from sale of investments carried at amortised cost	-	1,712.88
Proceeds from disposal of property, plant and equipment	-	0.09
Interest received	57.94	169.92
Net cash (used in) / generated by investing activities	(317.86)	1,404.58
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of lease liabilities	(18.52)	(35.14)
Proceeds from short term borrowings	1,652.14	(2,625.07)
Proceeds from long term borrowings	423.46	39.70
Repayment of long term borrowings	(534.49)	(972.60)
Finance cost	(363.79)	(988.43)
Issue of Equity Shares	1,287.74	1,918.65
Redemption of Preference Shares	-	473.40
Net cash used in financing activities	2,446.54	(2,189.49)
Net increase / (decrease) in cash and cash equivalents	(90.70)	107.33
Cash and cash equivalents at the beginning of the year	120.54	13.19
Exchange gain loss on Cash and cash equivalents	-	-
Cash and cash equivalents at the end of the year	29.84	120.51

For & on behalf of the Board
CAPTAIN POLYPLAST LIMITED


Ramesh Khichadia
Managing Director
DIN : 00087859

Place : Rajkot
Date : 08 November, 2025

AN ISO 9001:2015 COMPANY

MFG.: DRIP, SPRINKLER & MINI SPRINKLER IRRIGATION SYSTEM

Standalone Segment Information for the period ended on 30 September, 2025

Sr No	Particulars	Quarter Ended			Half Yearly		Year Ended
		30 September 2025	30 June 2025	30 September 2024	30 September 2025	30 September 2024	31 March 2025
		Un Audited	Un Audited	Audited	Audited	Audited	Audited
1	Segment revenue						
(a)	Segment 1	7,948.16	6,956.85	5,311.25	14,905.01	11,773.10	28,595.38
(b)	Segment 2	60.22	65.31	99.44	125.53	204.28	381.61
	Total segment revenue	8,008.38	7,022.16	5,410.69	15,030.54	11,977.38	28,976.99
	Income from operations	8,008.38	7,022.16	5,410.69	15,030.54	11,977.38	28,976.99
2	Segment results						
(a)	Segment 1	783.94	655.08	2,172.26	1,439.03	2,756.09	4,693.90
(b)	Segment 2	(25.91)	64.03	(4.11)	38.12	35.34	127.61
	Total segment results	758.03	719.11	2,168.15	1,477.15	2,791.43	4,821.51
(i)	Finance costs	181.76	183.05	259.28	364.81	514.35	991.19
	Profit/(loss) before tax	576.27	536.06	1,908.87	1,112.34	2,277.08	3,830.32
3	Segment assets						
(a)	Segment 1	28,353.72	26,561.20	25,240.42	28,353.72	25,240.42	26,419.44
(b)	Segment 2	2,968.39	2,772.97	1,416.56	2,968.39	1,416.56	1,142.19
	Total segment assets	31,322.11	29,334.17	26,656.98	31,322.11	26,656.98	27,561.63
	Total assets	31,322.11	29,334.17	26,656.98	31,322.11	26,656.98	27,561.63
4	Segment liabilities						
(a)	Segment 1	11,568.86	10,323.33	11,753.44	11,568.86	11,753.44	9,724.04
(b)	Segment 2	2,968.39	2,772.97	3,434.67	2,968.39	3,434.67	3,163.14
	Total Segment Liabilities	14,537.25	13,096.30	15,188.11	14,537.25	15,188.11	12,887.18
	Total Liabilities	14,537.25	13,096.30	15,188.11	14,537.25	15,188.11	12,887.18

NOTES :

Segment 1 : Manufacturing of micro Irrigation System & Allied Products
Segment 2 : DCA cum CS of Indian Oil Corporation Ltd (IOCL) - Polymer Business

For & on behalf of the Board
CAPTAIN POLYPLAST LIMITED


Ramesh Khichadia
Managing Director
DIN : 00087859

Place : Rajkot
Date: 08 November, 2025



CAPTAIN POLYPLAST LTD.

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CIN NO. : L25209GJ1997PLC031985

NOTES :

- 1 The above results have been reviewed by the Audit Committee and Approved by the Board of Directors of the Company at their meeting held on **08 November, 2025**. The Statutory Auditors of The Company have Carried out ' Limited Review ' of the results for the half year and quarter ended on 30 September, 2025.
- 2 Above results has been prepared in accordance with the Companies (Indian Accounting Standards) rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practice and policies to the extent applicable.
- 3 "Other Expenses" include stores and spares consumed, outward processing charges, power and fuel, packing materials consumed, product development expenses etc.
- 4 The Status of investor complaints received by the company is as follows :
Pending at start of the half year as on 1 April, 2025. : Nil
Received during the Half Year from 1 April, 2025 to 30 September, 2025 : Nil
Disposed during the Half Year from 1 April, 2024 to 30 September, 2025 : Nil
Pending as on 30 September, 2025 : Nil
- 5 In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the above unaudited standalone financial results of the company are posted on Company's website and website of stock exchange viz. www.bseindia.com .
- 6 The Company Has only two reportable segment
Segment 1 : Manufacturing of micro Irrigation System & Allied Products
Segment 2 : DCA cum CS of Indian Oil Corporation Ltd (IOCL) - Polymer Business
- 7 The figures of the previous years have been regrouped / re-classified / re-arranged, wherever necessary to correspond with the current period's classification/disclosure/ comparable.
- 8 Exceptional Items included Gain from Sale of Equity Shares of Captain Pipes Limited.

Place : Rajkot
Date: 08 November, 2025

For & on behalf of the Board
CAPTAIN POLYPLAST LIMITED


Ramesh Khichadia
Managing Director
DIN : 00087859

AN ISO 9001:2015 COMPANY

MFG.: DRIP, SPRINKLER & MINI SPRINKLER IRRIGATION SYSTEM

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE QUARTER AND HALF YEAR ENDED UNAUDITED CONSOLIDATED IND AS FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED.

LIMITED REVIEW REPORT

To,
The Board of Directors of
Captain Polyplast Limited,
25UL, Royal Complex,
Bhutkhana Chowk, Dhabar Road,
Rajkot- 360002

- 1 We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Captain Polyplast Limited, Rajkot (the "Parent") and its 1 Associate (the Parent and its associate herein after In this review report referred to as the "Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates and joint ventures for the half year ended 30 September, 2025 and for the period from 1 April, 2025 to 30 September, 2025 (the "Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2 This Statement, which is the responsibility of the Parent's Management and have been approved by the Parent's Board of Directors in their meeting held on 08 November, 2025 has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ('Ind AS 34') "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
- 3 We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of Entity, (the "Standard") issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India Under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended to the extent applicable.



- 4 The Statement includes the result of following entities:
- (a) Captain Polyplast Limited, Rajkot (Parent Company)
 - (b) Captain Pipes Limited, Rajkot (Associate Company)
- 5 Based on our review conducted and procedures performed as stated in paragraph – 3 above and based on the consideration of the unaudited financial statements of associate company referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial result prepared in accordance with recognition and measurement principles laid down in aforesaid Indian Accounting Standards, 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India and policies has not disclosed the information required to be disclosed in terms of the Regulation read with the Circular including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6 The consolidated unaudited financial results also include the Parent's Half yearly share of net profit after tax of Rs. 27.62 Lakhs and total comprehensive income of Rs. 27.53 Lakhs for the Half ended 30 September, 2025, respectively, as considered in the consolidated unaudited financial results, in respect of 1 associate whose interim financial results have been reviewed by us.

For J C RANPURA & CO.
Chartered Accountants
FRN: 108647



Ketan Y. Sheth
Partner
Membership No. 118411
UDIN: 25118411BMHWDW5779

Place: Rajkot
Date : 08 November, 2025

Consolidated Financial Result for the period ended on 30 September, 2025

Sr No	Particulars	Quarter Ended			Half Yearly		(Rs. In Lakhs)
		30-Sep-25	30 June 2025	30-Sep-24	30-Sep-25	30-Sep-24	Year Ended
		Un Audited	Un Audited	Audited	Audited	Audited	Audited
I	Income						
	Revenue From Operations	7,972.67	6,974.20	5,325.75	14,946.87	11,814.54	28,684.34
	Other Income	35.85	47.96	84.94	83.81	162.83	292.65
	Total Income (I)	8,008.52	7,022.16	5,410.69	15,030.68	11,977.37	28,976.99
II	Expenses						
	Cost of materials consumed	9,185.04	5,173.14	4,024.84	14,358.18	8,905.86	20,245.26
	Purchase of Stock-in-trade	-	-	-	-	-	-
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(3,300.29)	(242.37)	(468.19)	(3,542.66)	(570.34)	(185.66)
	Employee benefits expense	417.68	397.65	357.87	815.33	686.82	1,474.41
	Finance costs	181.76	183.05	259.28	364.81	514.35	991.19
	Depreciation and amortization expense	66.38	58.75	61.99	125.13	120.79	250.48
	Other expenses	881.66	915.89	826.84	1,797.55	1,603.62	3,931.80
	Total expenses (II)	7,432.23	6,486.11	5,062.63	13,918.34	11,261.10	26,707.48
III	Profit/(loss) before Share of Profit / (Loss) of Share of Profit / (Loss) of Associates and Joint Ventures	576.29	536.05	348.06	1,112.34	716.27	2,269.51
IV	Profit/(loss) before exceptional items and tax (III+IV)	12.42	15.20	15.22	27.62	61.87	94.34
V	Exceptional Items	-	-	(1,560.81)	-	(1,560.81)	(1,560.81)
VII	Profit/(loss) before tax (V-VI)	588.71	551.25	1,924.09	1,139.96	2,338.95	3,924.66
VIII	Tax expense						
	Current tax	163.86	115.95	295.05	279.81	388.17	787.07
	Deferred tax	0.62	5.38	1.62	6.00	2.95	5.31
	Total Tax expense (VIII)	164.48	121.33	296.67	285.81	391.12	792.38
IX	Profit/(loss) after tax for the period (VII-VIII)	424.23	429.92	1,627.42	854.15	1,947.83	3,132.28
X	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss	0.17	(2.03)	(8.20)	(1.86)	(20.79)	2.73
	Income tax relating to items that will not be reclassified to profit or loss	(0.06)	0.51	2.02	0.45	5.13	(0.85)
	Total Other Comprehensive Income (X)	0.11	(1.52)	(6.18)	(1.41)	(15.66)	1.88
XI	Total Comprehensive Income for the period (IX+X)	424.34	428.40	1,621.24	852.74	1,932.17	3,134.16
XII	Profit/(loss) after tax for the period (VII-VIII) attributable to:						
	-Owners of the company	424.22	429.92	1,627.42	854.15	1,947.83	3,132.28
	-Non-Controlling Interests	-	-	-	-	-	-
	Total Other Comprehensive Income (X) attributable to:	424.22	429.92	1,627.42	854.15	1,947.83	3,132.28
XIII	Profit/(loss) after tax for the period (VII-VIII) attributable to:						
	-Owners of the company	0.11	(1.52)	(6.18)	(1.41)	(15.66)	1.88
	-Non-Controlling Interests	-	-	-	-	-	-
	Total Comprehensive Income for the period (IX+X) attributable to:	0.11	(1.52)	(6.18)	(1.41)	(15.66)	1.88
XIV	Details of Equity Share Capital						
	-Owners of the company	424.33	428.40	1,621.24	852.73	1,932.17	3,134.16
	-Non-Controlling Interests	-	-	-	-	-	-
	Total Comprehensive Income for the period (IX+X) attributable to:	424.33	428.40	1,621.24	852.73	1,932.17	3,134.16
XV	Details of Equity Share Capital						
	Paid-Up Equity Share Capital	599.29	596.79	553.79	599.29	553.79	575.49
	Face Value of Equity Share Capital (Per Value)	2.00	2.00	2.00	2.00	2.00	2.00
	Other Equity	15,875.27	15,320.94	10,590.54	15,875.27	10,590.54	13,784.94
	Earnings per equity share						
	Basic	0.71	0.73	2.94	1.42	3.52	5.65
	Diluted	0.71	0.73	2.94	1.42	3.52	5.54

For & on behalf of the Board
CAPTAIN POLYPLAST LIMITED

Ramesh Khichadia
Managing Director
DIN : 00087859

Statement of Consolidated Assets and Liabilities as on 30 September, 2025

Particulars	(Rs. In Lakhs)	
	As at	As at
	30 Sep 2025	31 March 2025
	Unaudited	Audited
ASSETS		
Non-current assets		
Property, Plant and Equipment	1,763.59	1,418.84
Right of Use Assets	7.18	21.55
Capital work in progress	230.45	310.58
Investment Property	-	-
Goodwill	-	-
Other Intangible assets	-	-
Intangible assets under development	-	-
Financial Assets		
Investments	334.57	307.20
Trade receivables	-	-
Loans	-	-
Other financial assets	489.75	476.84
Deferred tax assets, net	62.91	68.46
Other non current assets	548.83	597.36
Total Non-current Assets	3,437.28	3,200.83
Current assets		
Inventories	4,850.64	3,919.56
Financial Assets		
Investments	-	-
Trade receivables	21,168.15	18,591.79
Cash and cash equivalents	29.83	120.54
Bank balances	-	-
Loans	-	-
Other financial assets	-	-
Current Tax Assets, net	-	33.46
Other current assets	2,125.20	1,956.91
Total Current Assets	28,173.82	24,622.26
Total Assets	31,611.10	27,823.09
EQUITY and LIABILITIES		
Equity Share Capital	1,198.58	1,150.98
Other Equity	15,875.27	13,784.94
Total Equity	17,073.85	14,935.92
Non-current liabilities		
Financial Liabilities		
Borrowings	957.32	1,068.35
Lease liabilities	9.10	26.61
Trade Payables	-	-
- total outstanding dues of micro enterprises and small enterprises	-	-
- total outstanding dues of others	-	-
Other financial liabilities	-	-
Provisions	50.82	50.82
Deferred tax liabilities net	-	-
Other non current liabilities	-	-
Total Non-current liabilities	1,017.24	1,145.78
Current liabilities		
Financial Liabilities		
Borrowings	7,232.76	5,580.61
Lease liabilities	-	-
Trade Payables	-	-
- total outstanding dues of micro enterprises and small enterprises	413.10	388.41
- total outstanding dues of others	3,915.68	4,221.30
Other financial liabilities	276.84	265.05
Other current liabilities	1,405.67	1,196.26
Provisions - current	71.15	89.76
Current Tax Liabilities, net	204.81	-
Total Current liabilities	13,520.01	11,741.39
Total liabilities	14,537.25	12,887.17
Total Equity and Liabilities	31,611.10	27,823.09

For & on behalf of the Board
CAPTAIN POLYPLAST LIMITED

Ramesh Khichadia
Managing Director
DIN : 00087859

Place : Rajkot
Date: 08 November, 2025

AN ISO 9001:2015 COMPANY

MFG.: DRIP, SPRINKLER & MINI SPRINKLER IRRIGATION SYSTEM

Consolidated Statement of Cash Flow for The Period Ended 30 September, 2025

Particulars	For Period ended	
	30 Sep 2025	31 March 2025
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit for the year	854.15	3,132.29
Adjustments for:		
Depreciation and amortisation	125.13	250.48
(Gain)/Loss on disposal of property, plant and equipment	0.43	-
(Gain)/Loss on disposal of investments	-	(1,560.81)
(Gain)/Loss on investments measured at fair value through profit and loss	-	-
Provision for Income tax	285.81	792.38
Profit from Associate Company	(27.62)	(94.34)
Finance Cost	364.81	991.19
Interest Income	(57.94)	(169.92)
Unrealised (gain) / loss	(2.51)	(5.14)
Operating profit before working capital changes	1,542.26	3,336.13
Adjustment for (Increase) / decrease in operating assets		
Trade receivables	(2,573.86)	(925.99)
Other financial assets	(12.91)	(2.67)
Inventories	(931.08)	(459.25)
Other assets	(119.75)	439.99
Adjustment for (Increase) / decrease in operating liabilities		
Trade payables	(280.93)	(339.85)
Employee benefit obligation	-	-
Other financial liabilities	11.79	18.85
Other Liabilities	209.41	(242.08)
Provisions	(23.62)	33.15
Cash generated from operations	(2,178.69)	1,858.28
Income tax paid (net)	(40.69)	(966.04)
Net cash generated by operating activities	(2,219.38)	892.24
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(375.80)	(478.31)
Proceeds from sale of investments carried at amortised cost	-	1,712.88
Proceeds from disposal of property, plant and equipment	-	0.09
Interest received	57.94	169.92
Net cash (used in) / generated by investing activities	(317.86)	1,404.58
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of lease liabilities	(18.52)	(35.14)
Proceeds from short term borrowings	1,652.14	(2,625.07)
Proceeds from long term borrowings	423.46	39.70
Repayment of long term borrowings	(534.49)	(972.60)
Finance cost	(363.79)	(988.43)
Issue of Equity Shares	1,287.74	1,918.65
Redemption of Preference Shares	-	473.40
Net cash used in financing activities	2,446.54	(2,189.49)
Net increase / (decrease) in cash and cash equivalents	(90.70)	107.33
Cash and cash equivalents at the beginning of the year	120.54	13.19
Exchange gain loss on Cash and cash equivalents	-	-
Cash and cash equivalents at the end of the year	29.84	120.51

For & on behalf of the Board
CAPTAIN POLYPLAST LIMITED

Ramesh Khichadia
Managing Director
DIN : 00087859

Place : Rajkot
Date: 08 November, 2025

Consolidated Segment Information for the period ended on 30 September, 2025

Sr No	Particulars	Quarter Ended			Half Yearly		(Rs. In Lakhs)
		30-Sep-25	30 June 2025	30-Sep-24	30-Sep-25	30-Sep-24	Year Ended
		Un Audited	Un Audited	Audited	Audited	Audited	Audited
1	Segment revenue						
(a)	Segment 1	7,948.16	6,956.85	5,311.25	14,905.01	11,773.10	28,595.38
(b)	Segment 2	60.22	65.31	99.44	125.53	204.28	381.61
	Total segment revenue	8,008.38	7,022.16	5,410.69	15,030.54	11,977.38	28,976.99
	Income from operations	8,008.38	7,022.16	5,410.69	15,030.54	11,977.38	28,976.99
2	Segment results						
(a)	Segment 1	796.37	670.28	2,187.48	1,466.64	2,817.96	4,788.24
(b)	Segment 2	(25.91)	64.03	(4.11)	38.12	35.34	127.61
	Total segment results	770.46	734.31	2,183.37	1,504.76	2,853.30	4,915.85
(i)	Finance costs	181.76	183.05	259.28	364.81	514.35	991.19
	Profit/(loss) before tax	588.70	551.26	1,924.09	1,139.95	2,338.95	3,924.66
3	Segment assets						
(a)	Segment 1	28,642.71	26,837.85	25,469.66	28,642.71	25,469.66	26,680.90
(b)	Segment 2	2,968.39	2,772.97	1,416.56	2,968.39	1,416.56	1,142.19
	Total segment assets	31,611.10	29,610.82	26,886.22	31,611.10	26,886.22	27,823.09
	Total assets	31,611.10	29,610.82	26,886.22	31,611.10	26,886.22	27,823.09
4	Segment liabilities						
(a)	Segment 1	11,568.86	10,323.33	11,753.44	11,568.86	11,753.44	9,724.04
(b)	Segment 2	2,968.39	2,772.97	3,434.67	2,968.39	3,434.67	3,163.14
	Total Segment Liabilities	14,537.25	13,096.30	15,188.11	14,537.25	15,188.11	12,887.18
	Total Liabilities	14,537.25	13,096.30	15,188.11	14,537.25	15,188.11	12,887.18

NOTES :

Segment 1 : Manufacturing of micro Irrigation System & Allied Products
Segment 2 : DCA cum CS of Indian Oil Corporation Ltd (IOCL) - Polymer Business

For & on behalf of the Board
CAPTAIN POLYPLAST LIMITED

Ramesh Khichadia
Managing Director
DIN : 00087859

Place : Rajkot
Date : 08 November, 2025



CAPTAIN POLYPLAST LTD.

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web : www.captainpolyplast.com | e-mail : info@captainpolyplast.in
CIN NO. : L25209GJ1997PLC031985

NOTES :

- 1 The above Consolidated results have been reviewed by the Audit Committee and Approved by the Board of Directors of the Company at their meeting held on 08 November, 2025.. The Statutory Auditors of The Company have Carried out ' Limited Review ' of the results for the half year and quarter ended on 30 September, 2025.
- 2 Above results has been prepared in accordance with the Companies (Indian Accounting Standards) rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practice and policies to the extent applicable.
- 3 "Other Expenses" include stores and spares consumed, outward processing charges, power and fuel, packing materials consumed, product development expenses etc.
- 4 The Status of investor complaints received by the company is as follows :
Pending at start of the half year as on 1 April, 2025. : Nil
Received during the Half Year from 1 April, 2025 to 30 September, 2025 : Nil
Disposed during the Half Year from 1 April, 2024 to 30 September, 2025 : Nil
Pending as on 30 September, 2025 : Nil
- 5 In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the above unaudited Consolidated financial results of the company are posted on Company's website and website of stock exchange viz. www.bseindia.com .
- 6 The Company Has only two reportable segment
Segment 1 : Manufacturing of micro Irrigation System & Allied Products
Segment 2 : DCA cum CS of Indian Oil Corporation Ltd (IOCL) - Polymer Business
- 7 The figures of the previous years have been regrouped / re-classified / re-arranged, wherever necessary to correspond with the current period's classification/disclosure/ comparable.
- 8 Exceptional Items included Gain from Sale of Equity Shares of Captain Pipes Limited.
- 9 Consolidated Financial Statement Includes 1 Associate Company
- Captain Pipes Limited

Place : Rajkot
Date: 08 November, 2025

For & on behalf of the Board
CAPTAIN POLYPLAST LIMITED

Ramesh Khichadia
Managing Director
DIN : 00087859

AN ISO 9001:2015 COMPANY

MFG.: DRIP, SPRINKLER & MINI SPRINKLER IRRIGATION SYSTEM