



CAPTAIN POLYPLAST LTD.

REGD.OFFICE :UL-25, Royal Complex, Bhutkhana Chowk, Dhebar Road,
Rajkot-360 002 (Guj.) India. Tele : +91-9909035390, +91-9909035391

H.O. & WORKS : Survey No. 267, Plot No. 10A, 10B & 11, N.H. No. 27, SHAPAR (Veraval),
Dist. Rajkot-360 024 (Gujarat) India. Telefax : +91-2827-253006, 252056
web : www.captainpolyplast.com | e-mail : info@captainpolyplast.in

CIN NO. : L25209GJ1997PLC031985

DATE: 10TH FEBRUARY, 2021

To,
Department of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001

Reg: Captain Polyplast Limited (Scrip Code: 536974/Scrip ID:CPL)

Sub: Outcome of board meeting dated 10TH FEBRUARY, 2021

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI LODR 2015, the **Standalone & Consolidated Unaudited Financial Results For The Quarter & nine months Ended on 31.12.2020 together with limited review report thereon** are enclosed herewith.

The above financial results have been duly approved by board of directors at its meeting held on 10th February, 2021 meeting start time is 05:00 P.M. and end time is 6:30 P.M. at the corporate office of the company.

This is for your records and information.

FOR, CAPTAIN POLYPLAST LIMITED


RAMESH KHICHADIA
(MANAGING DIRECTOR)
DIN NO.: 00087859

Encl: Copy of Financial Results
Limited Review Report

AN ISO 9001:2015 COMPANY

MFG.: DRIP, SPRINKLER & MINI SPRINKLER IRRIGATION SYSTEM

**LIMITED REVIEW REPORT**

To,
The Board of Directors,
CAPTAIN POLYPLAST LTD.
Rajkot

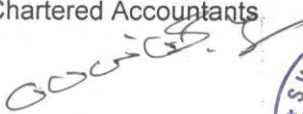
We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **CAPTAIN POLYPLAST LIMITED** ("the Company") for the quarter and nine months ended **December 31, 2020** attached herewith ("The Statement"). This statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, SVK & ASSOCIATES

Chartered Accountants


Shilpang V. Karia

Partner

M. No. 102114

Firm No. 118564W



Place : Rajkot

Date : 10th February, 2021

UDIN : 21102114AAAABT2610

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CIN : L25209GJ1997PLC031985

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2020 (Unaudited)

(Rs. in Lacs)

Sr. No.	Particulars	Standalone					
		Quarter Ended		Nine Months		Year ended	
		31/12/2020	30/09/2020	31/12/2019	31/12/2020	31/12/2019	31/03/2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operation :						
	a) Net sales/income from Operation	3,893.31	3,587.56	5,758.97	11,085.79	13,335.39	18,195.52
	b) Other Operating Income	75.32	86.50	118.12	285.67	348.42	427.11
	c) Other Income	21.40	13.95	66.19	59.76	257.35	331.23
	Total Revenue	3,990.02	3,688.01	5,943.27	11,431.23	13,941.17	18,953.86
2	Expenses :						
	a) Cost of Materials Consumed	2,678.73	2,276.76	3,727.83	7,399.05	8,970.85	11,518.61
	b) Purchase of Stock-in-trade						
	c) Change in inventories of finished goods, Work-in-progress & Stock-in-trade	(181.24)	(116.73)	(126.73)	(376.54)	(528.26)	(198.20)
	d) Employees benefit expenses	240.31	256.48	274.31	745.60	798.57	1,090.03
	e) Finance Costs	242.76	238.84	247.53	712.02	721.82	1,010.08
	f) Depreciation and amortisation Exp	101.22	102.73	106.16	298.41	314.44	421.56
	g) Other Expenses	672.07	704.83	1,093.91	1,785.11	2,339.55	3,388.75
	Total Expenses	3,753.85	3,462.91	5,323.00	10,563.66	12,616.99	17,230.82
3	Profit / (Loss) Before Tax	236.18	225.10	620.27	867.57	1,324.18	1,723.04
4	Tax Expenses						
	Current Tax - Pertaining to Current Year	63.67	58.90	165.36	229.94	355.01	462.41
	Current Tax - Pertaining to Prior Year					17.75	17.75
	Deferred Tax	(5.05)	(3.23)	(18.25)	(8.31)	(12.81)	(16.94)
	Total Tax Expenses	58.62	55.67	147.11	221.63	359.94	463.22
5	Net Profit / (Loss) for the Period	177.56	169.42	473.16	645.95	964.24	1,259.83
6	Other Comprehensive Income, net of income tax						
	a) i) items that will not be reclassified to profit and loss						
	- Remeasurement of the Defined Benefit (Liabilities) / Assets	(8.51)	0.51	(7.73)	(8.71)	(14.93)	(21.24)
	- Equity Instruments through Other Comprehensive Income	9.83	3.85	2.53	24.84	10.93	13.66
	ii) income tax relating to items that will not be reclassified to profit and loss	(0.33)	(1.10)	1.36	-4.06	1.01	1.91
	b) i) items that will be reclassified to profit and loss						
	ii) income tax relating to items that will be reclassified to profit and loss						
	Total Other Comprehensive Income, net of income tax	0.99	3.27	(3.84)	12.07	(2.99)	(5.67)
7	Total Comprehensive Income for the Period (5+6)	178.55	172.69	469.32	658.02	961.24	1,254.16
8	Paid-up equity share capital	1,007.58	1,007.58	1,007.58	1,007.58	1,007.58	1,007.58
9	Reserves (Excluding Revaluation Reserves & Government Grant)	4,988.14	4,809.59	4,037.21	4,988.14	4,037.21	4,330.12
10	Earnings Per Share (EPS) not annualized (FV. Rs. 2/- each)						
	a) Basic (in Rs.)	0.35	0.34	0.93	1.31	1.91	2.49
	b) Diluted (in Rs.)	0.35	0.34	0.93	1.31	1.91	2.49
	See accompanying note to the Financial Results						



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CIN : L25209GJ1997PLC031985

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2020 (Unaudited)**Notes :**

- The above Unaudited Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10th February, 2021. The statutory auditors of the company have carried out limited review of the financial results for the nine months and quarter ended 31st December, 2020.
- The Above Financial Results have been prepared in accordance with the applicable Indian Accounting Standards as prescribed u/s. 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended and other recognized accounting practices and policies to the extent applicable.
- The Company has only two reportable segments as per IND As 108 i.e.
 Segment 1) Manufacturing of Micro Irrigation Systems & Allied Products
 Segment 2) DCA cum CS of Indian Oil Corporation Ltd. (IOCL) - Polymer Business

Sr No	Particulars	(Rs. In Lacs)	
		Standalone	
		Period Ended	Year Ended
		31/12/2020	31/03/2020
		Unaudited	Audited
	Segment Revenue		
	Segment 1	11,173.75	18,395.39
	Segment 2	257.47	558.47
	Total Revenue	11,431.23	18,953.86
	Segment Results (Profit Before Tax)		
	Segment 1	895.09	1,567.94
	Segment 2	(27.51)	155.11
	Total Profit Before Tax	867.57	1,723.04

- The outbreak of corona virus (Covid-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The company has evaluated impact of this pandemic on its business operations. Based on the review and current indicators of future economic conditions, as on current date, the Company has concluded that the impact of Covid-19 is not material based on these estimates. Due to the nature of pandemic, the Company will continue to monitor developments to identify significant uncertainties in future periods, if any.
- The above Financial Results are also available on our website www.captainpolyplast.com and stock exchange website www.bseindia.com.
- The status of investor complaints received by the Company is as follows:
 Pending at start of the quarter as on October 1, 2020 : NIL
 Received during the quarter from October 1, 2020 to December 31, 2020 : NIL
 Disposed during the quarter from October-1, 2020 to December 31, 2020 : NIL
 Pending as on December 31, 2020 : NIL
- Previous periods / years' figures have been re-grouped / re-classified, where necessary to make it comparable with the current period.

For, Captain Polyplast Ltd.

(Ramesh Khichadia)
 Managing Director
 DIN - 00087859



Place : Rajkot
 Date : 10th February, 2021

**LIMITED REVIEW REPORT**

To,
The Board of Directors,
CAPTAIN POLYPLAST LTD.
Rajkot

We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **CAPTAIN POLYPLAST LIMITED** ("the Holding Company") and **CAPTAIN PIPES LTD.** ("the Associate Company") for the quarter and nine months ended **December 31, 2020** attached herewith ("The Statement"). This statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We have reviewed the unaudited financial statements of the associate company included in the consolidated quarterly and nine months results, whose financial statements reflect total revenue of Rs. 1084.26 Lacs and Rs. 2802.23 Lacs for the quarter and nine months ended 31st December, 2020, respectively. The consolidated financial statements also include holding company's share in profit of associate company Rs. 2.10 lacs and Rs. 5.84 lacs, respectively for the quarter and nine months ended 31st December, 2020. These financial statements have been certified by the company's management and furnished to us, and our opinion, in so far as it relates to the amount included in respect of associate company, are based on these certified statements.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, SVK & ASSOCIATES
Chartered Accountants


Shilpang V. Karia
Partner

M. No. 102114

Firm No. 118564W

Place : Rajkot

Date : 10th February, 2021

UDIN : 21102114AAAABU4137



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STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2020 (Unaudited)

(Rs. In Lacs)

Sr. No.	Particulars	Consolidated					
		Quarter Ended			Nine Months		Year ended
		31/12/2020	30/09/2020	31/12/2019	31/12/2020	31/12/2019	31/03/2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operation :						
	a) Net sales/income from Operation	3,893.31	3,587.56	5,758.97	11,085.79	13,335.39	18,195.52
	b) Other Operating Income	75.32	86.50	118.12	285.67	348.42	427.11
	c) Other Income	21.40	13.95	66.19	59.76	257.35	331.23
	Total Revenue	3,990.02	3,688.01	5,943.27	11,431.23	13,941.17	18,953.86
2	Expenses :						
	a) Cost of Materials Consumed	2,678.73	2,276.76	3,727.83	7,399.05	8,970.85	11,518.61
	b) Purchase of Stock-in-trade						
	c) Change in inventories of finished goods, Work-in-progress & Stock-in-trade	(181.24)	(116.73)	(126.73)	(376.54)	(528.26)	(198.20)
	d) Employees benefit expenses	240.31	256.48	274.31	745.60	798.57	1,090.03
	e) Finance Costs	242.76	238.84	247.53	712.02	721.82	1,010.08
	f) Depreciation and amortisation Exp.	101.22	102.73	106.16	298.41	314.44	421.56
	g) Other Expenses	672.07	704.83	1,093.91	1,785.11	2,339.55	3,388.75
	Total Expenses	3,753.85	3,462.91	5,323.00	10,563.66	12,616.99	17,230.82
3	Profit / (Loss) Before Tax	236.18	225.10	620.27	867.57	1,324.18	1,723.04
4	Tax Expenses						
	Current Tax - Pertaining to Current Year	63.67	58.90	165.36	229.94	355.01	462.41
	Current Tax - Pertaining to Prior Year					17.75	17.75
	Deferred Tax	(5.05)	(3.23)	(18.25)	(8.31)	(12.81)	(16.94)
	Total Tax Expenses	58.62	55.67	147.11	221.63	359.94	463.22
5	Net Profit / (Loss) for the Period	177.56	169.42	473.16	645.95	964.24	1,259.83
6	Other Comprehensive Income, net of income tax						
	a) i) items that will not be reclassified to profit and loss						
	- Remeasurement of the Defined Benefit (Liabilities) / Assets	(8.51)	0.51	(7.73)	(8.71)	(14.93)	(21.24)
	- Equity Instruments through Other Comprehensive Income	9.83	3.85	2.53	24.84	10.93	13.66
	- Share in Profit / (Loss) of Associate	2.10	0.77	2.69	5.84	12.12	12.01
	ii) income tax relating to items that will not be reclassified to profit and loss	(0.33)	(1.10)	1.36	-4.06	1.01	1.91
	b) i) items that will be reclassified to profit and loss						
	ii) income tax relating to items that will be reclassified to profit and loss						
	Total Other Comprehensive Income, net of income tax	3.09	4.04	(1.16)	17.91	9.12	6.34
7	Total Comprehensive Income for the Period (5+6)	180.65	173.46	472.01	663.85	973.36	1,266.16
8	Paid-up equity share capital	1,007.58	1,007.58	1,007.58	1,007.58	1,007.58	1,007.58
9	Reserves (Excluding Revaluation Reserves & Government Grant)	4,956.68	4,776.03	4,000.02	4,956.68	4,000.02	4,292.82
10	Earnings Per Share (EPS) not annualized (FV Rs. 2/- each)						
	a) Basic (in Rs.)	0.36	0.34	0.94	1.32	1.93	2.51
	b) Diluted (in Rs.)	0.36	0.34	0.94	1.32	1.93	2.51
	See accompanying note to the Financial Results						



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For, Captain Polyplast Ltd.

(Ramesh Khichadia)
Managing Director
DIN - 00087859

Place : Rajkot

Date : 10th February, 2021

