

### Safe Harbour Statement



This presentation and the accompanying slides (the "Presentation"), which have been prepared by Captain Polyplast Limited (CPL, The Company) solely for information purposes and do not constitute any offer, recommendation or invitation to purchase or subscribe for any securities and shall not form the basis or be relied on in connection with any contract or binding commitment what so ever. No offering of securities of the Company will be made except by means of a statutory offering document containing detailed information about the Company.

This Presentation has been prepared by the Company based on information and data which the Company considers reliable, but the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation. This Presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded.

Certain matters discussed in this Presentation may contain statements regarding the Company's market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward-looking statements are not guarantee of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict.

These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of various international markets, the performance of the industry in India and world-wide, competition, the company's ability to successfully implement its strategy, the Company's future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company's market preferences and its exposure to market risks, as well as other risks.

The Company's actual results, levels of activity, performance or achievements could differ materially and adversely from results expressed in or implied by this Presentation. The Company assumes no obligation to update any forward-looking information contained in this Presentation. Any forward-looking statements and projections made by third parties included in this Presentation are not adopted by the Company and the Company is not responsible for such third party statements and projections.



**Company Overview** 

### **Customized Solutions For Diverse Agricultural Needs**





- Established in 1997, CPL is a leading player in the micro irrigation industry with over 27 years of experience.
- Operates manufacturing facilities in Rajkot (Gujarat), Kurnool (Andhra Pradesh) and Ahmedabad (Gujarat)
- Specializes in manufacturing and exporting micro irrigation equipment for diverse agricultural applications.
- Focuses on client satisfaction through customized product offerings.
- Maintains a robust distribution network spanning 16 states across India.
- Expands globally with exports to Africa, Latin America, and the Middle East.
- Diversified into the solar EPC market, focusing on renewable energy solutions.
- Partners with IOCL for polymer product marketing in Gujarat.
- Recognized for superior quality, reliability, and durability in domestic and international markets.

### **Key Facts: Core Metrics Of Performance**





Years Of Experience



Manufacturing Units



Installed Capacity









#### FY25 Consolidated Key Financial Highlights

Revenue ₹ 287 Cr

EBITDA ₹ 35 Cr Net Profit ₹ 31 Cr

ROCE 15%

ROE 20%

## **Business Segments**





Micro Irrigation Systems



**Solar EPC Services** 



Polymer Marketing (IOCL)

### **Leadership Driving Transformation And Growth**





Mr. Ramesh Khichadia (Chairman and Managing Director)

- Mr. Ramesh Khichadia, holds a B. Tech in Agriculture Engineering from Gujarat Agriculture University, and possesses over 30 years of experience in the Pipes and Irrigation business.
- He serves as pivotal role in its inception and growth.
- His early career path involved working across various organizational levels, providing him with a comprehensive understanding of the company's major functions.
- He has been the driving force behind our company's project execution and expansion strategies.



Mr. Gopal Khichadia (Director)

- Mr. Gopal Khichadia has over 25 years of extensive experience in the Pipes and Irrigation industry.
- He has played a crucial role in positioning the company as a prominent supplier of irrigation systems nationwide.
- He oversees business development and operations, enhancing strategic vision and operational efficiency.



Mr. Ritesh Khichadia (Whole-Time Director)

- Mr. Ritesh Khichadia, holds a BTech in Mechanical Engineering from IIT Bombay and a PGDM specializing in Finance and Strategy from IIM Lucknow.
- With previous roles as an investment advisor at Sanford Bernstein and an M&A consultant at Ernst & Young, he brings valuable expertise to his current position.
- His primary responsibilities include enhancing the brand value of the company, Captain, and strategizing to accelerate its revenue growth.

### The Journey Of Micro-irrigation In Sustainable Farming

2012

Began

manufacturing

flat drip lines

employing

technology

from Israel.

advanced





#### 1997

Company was incorporated



#### 2006

Registered with Gujarat Green Revolution Company Ltd to Supply Irrigation Systems



Special Recognition Award conferred by the Government of India for Manufacturing High-Quality Plastic Extruded Products.



#### 2011

Started manufacturing round drip lines utilizing cuttingedge technology from the United States.



Initial Public Offering (IPO) and listing on the BSE SME platform initiated.

2013



#### 2015

Received the
"SME Business
Excellence Award"
from Dun &
Bradstreet for
excellence in
Plastic
Manufacturing



Achieved a revenue milestone of ₹ 1,000 million. Transitioned to the BSE main board.



#### 2017

Began installing greenhouse structures and solar pumps. Established a strategic partnership with IOCL. Ventured into the Solar EPC services market.



Production inaugurated at the newly established manufacturing facility in Kurnool, Andhra Pradesh.



Initiation of new factory construction near Ahmedabad as of 31st March 2024



#### 2025

Received ₹5.97 Cr order from MSEDCL for 200 off-grid solar pumps

Received LOA from DGVCL under PM-KUSUM Scheme for supply of off grid solar pumps in Gujarat.

### State Of The Art Manufacturing Facility



No. of Units: 3

Shapar (Veraval), near Rajkot, Gujarat Kurnool, Andhra Pradesh Ahmedabad, Gujarat (Upcoming)

Drip line and HDPE Pipes

Drip line, HDPE Pipes and PVC Pipes

Irrigation accessories, HDPE Pipes and Drip line





Utilizes combined capacity of 1,100 KW of captive wind turbine and solar roof top power for sustainable operations.

Equipped with state-of-the-art machinery and Dripline technology from Israel and the USA for high-quality production.

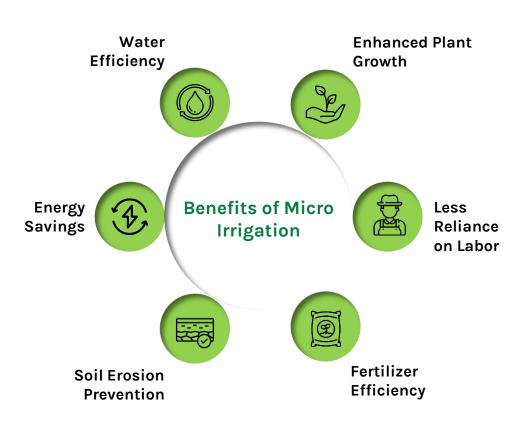


Industry & Business Overview

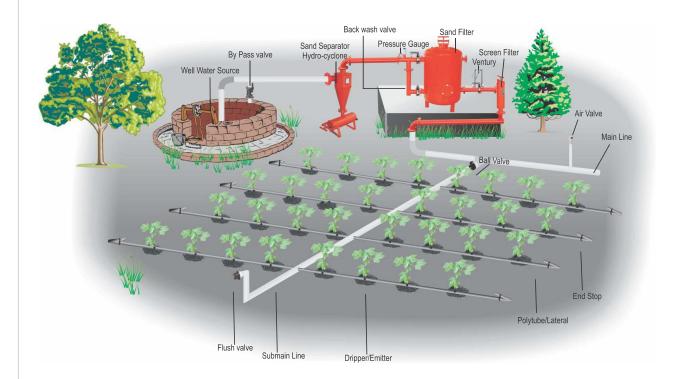
### Micro-Irrigation: Efficient Water Management For Sustainable Growth



Micro irrigation delivers water efficiently to plant root zones with reduced water volumes and lower pressure compared to traditional systems like sprinklers. It minimizes water loss through evaporation and runoff, utilizing methods such as drip irrigation and micro-sprinklers, beneficial for agriculture, landscaping, and home gardening. This approach conserves water, enhances plant health, reduces weeds, and optimizes nutrient application, making it ideal for water-scarce regions and efficient water management.

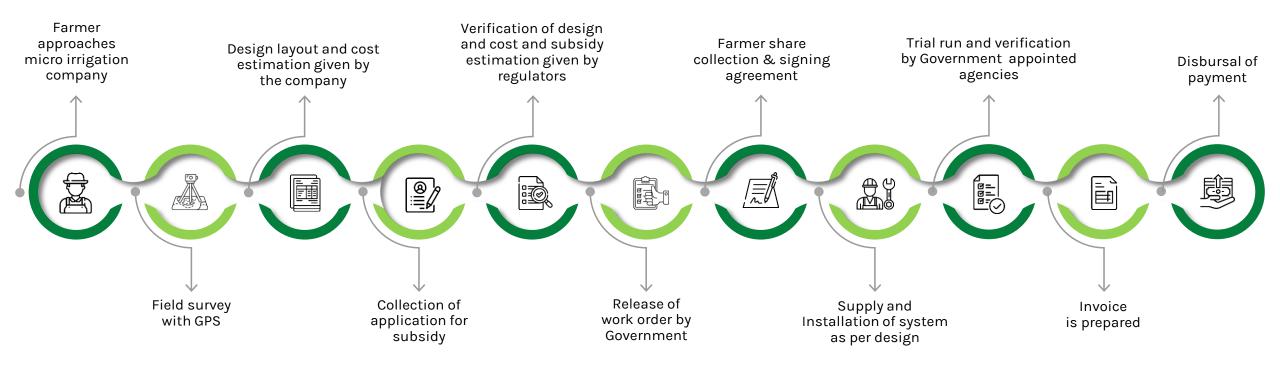


#### Components of Micro Irrigation



## Micro-Irrigation - Empowering Agriculture Through Subsidies





## **Types Of Micro Irrigation**





**Drip Irrigation** 

Drip irrigation is an efficient and precise watering system that delivers water directly to the root zone of plants through a network of valves, pipes, tubing, and emitters. This method ensures that plants receive the optimal amount of water with minimal waste.



#### **Sprinkler Systems**

Sprinkler systems are irrigation systems designed to mimic natural rainfall by distributing water through a network of pipes and sprinkler nozzles.

These systems are versatile and can cover large areas with uniform water distribution.

## CPL's Drip Irrigation: Advanced Solutions For Agriculture



### **Products under Drip Irrigation**



**Emitting Pipe** 



**Inline Emitters** 



**Lateral Pipe** 



### **Products under Sprinkler Irrigation**



**Sprinkler Pipe** 



Mini Sprinkler



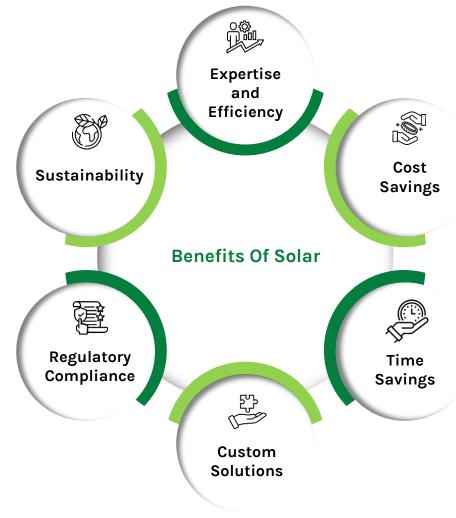
Sprinkler nozzles

## Comprehensive Solar EPC Services: From Design To Commissioning





Solar EPC (Engineering, Procurement, and Construction) is a comprehensive service that provides end-to-end solutions for solar power projects. This model encompasses the entire process of setting up a solar power plant, from initial planning and design to the final installation and commissioning of the project. The EPC contractor is responsible for the overall project execution, ensuring that all components and systems are integrated seamlessly to deliver a fully functional solar power facility.



### Accelerating Rooftop Adoption: Residential Solar on the Rise





#### PM Surya Ghar: Muft Bijli Yojana Milestone

- o 10.09 lakh installations completed by 10th March 2025.
- o Launched on 13th February 2024, targeting 1 Cr households with free rooftop solar electricity.
- o Contributes to climate change mitigation by reducing carbon emissions.

#### **Subsidies and Loans**

- 47.3 lakh applications received, with 6.13 lakh beneficiaries receiving ₹4,770 Cr in subsidies.
- Collateral-free loans available at 6.75% interest for up to ₹2 lakhs, reducing costs.
- o 1.58 lakh loans sanctioned; 1.28 lakh disbursed.

#### **State Progress**

- o **Chandigarh** and **Daman & Diu** reached **100% rooftop solar targets** for government buildings.
- o Rajasthan, Maharashtra, Gujarat, and Tamil Nadu among the top contributors.
- o Goal to reach 1 Cr households by 2026-27.

#### **Driving Solar Sector Growth**

- **₹75,021 Cr** outlay for the scheme.
- Focus on lower-cost financing, public-private partnerships, and green financial instruments.
- Extending initiative to public buildings to reduce energy costs.

#### **Future Outlook**

- o 3 GW rooftop solar capacity installed; 27 GW targeted by March 2027.
- o Promoting domestic manufacturing and Make in India initiatives.

Source: Press Information Bureau

### **CPL's solar EPC services**



#### **Products under Solar EPC**



Rooftop mounted solar system



Solar water pump

#### **Applications**



Residential
Installation of rooftop solar systems
for individual homes.



Commercial & Industrial
Solar power systems for businesses,
offices, commercial buildings,
factories, and industrial complexes.



Utility-Scale

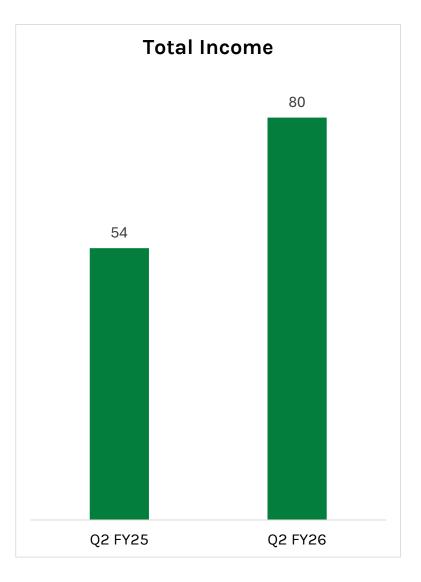
Development of solar farms and large solar power plants for energy production on a massive scale.

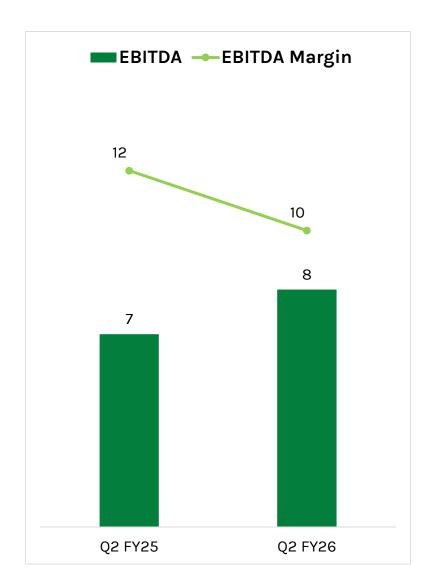


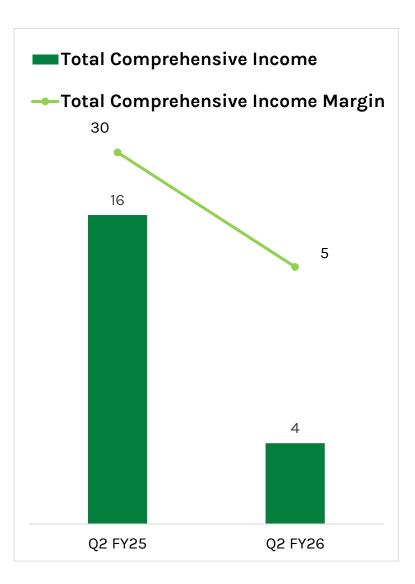
Q2 & H1 FY26 Financial Highlights

## **Q2 FY26 Consolidated Financial Highlights**







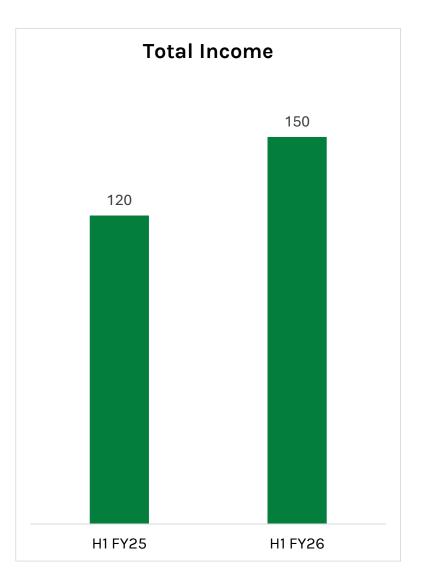


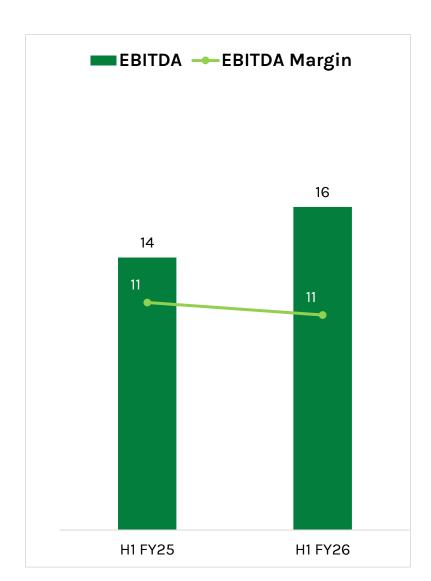
All Figures In ₹ Cr & Margin In %

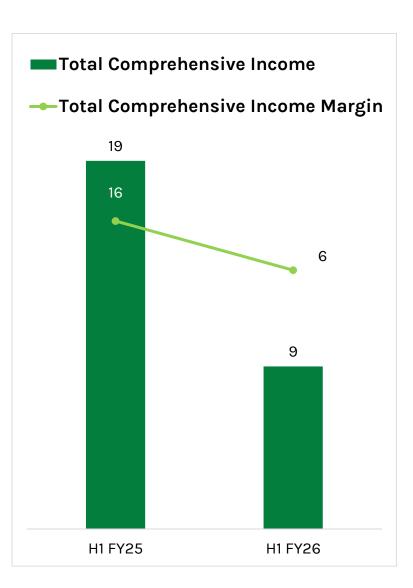
Note: The Net Profit in Q2 FY25 includes as exceptional gain of ₹15.61 Cr

## H1 FY26 Consolidated Financial Highlights









All Figures In ₹ Cr & Margin In %

Note: The Net Profit in H1 FY25 includes as exceptional gain of ₹15.61 Cr

## Q2 & H1 FY26 Consolidated Profit & Loss Statement



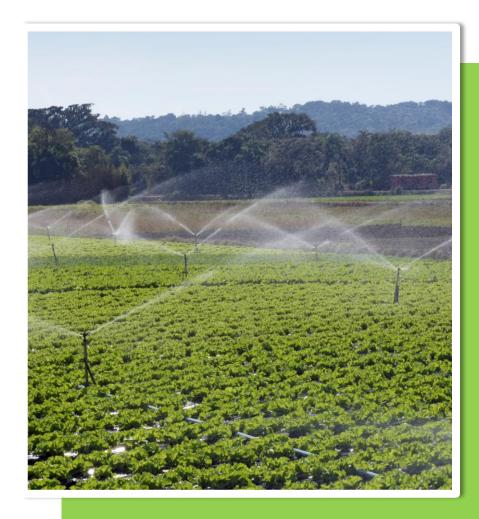
In ₹ Cr

						In ₹ Cr
Particulars	Q2 FY25	Q2 FY26	YoY	H1 FY25	H1 FY26	YoY
Revenue	53.26	79.73		118.15	149.47	
Other Income	0.85	0.36		1.63	0.84	
Total Income	54.11	80.09	48.01%	119.77	150.31	25.49%
Raw Material Costs	35.57	58.85		83.36	108.16	
Employee Costs	3.58	4.18		6.87	8.15	
Other Expenses	8.27	8.82		16.04	17.98	
Total Expenditure	47.41	71.84		106.26	134.28	
EBITDA	6.69	8.24	23.17%	13.51	16.02	18.56%
Finance Costs	2.59	1.82		5.14	3.65	
Depreciation	0.62	0.66		1.21	1.25	
Profit/ Loss of Associated and JV's	0.15	0.12		0.62	0.28	
Exceptional Items	-15.61	0.00		-15.61	0.00	
PBT	19.24	5.89		23.39	11.40	
Tax	2.97	1.64		3.91	2.86	
Net Profit	16.27	4.24		19.48	8.54	
Total Comprehensive Income	16.21	4.24	-73.83%	19.32	8.53	-55.87%
Diluted EPS (₹)	2.94	0.71		3.52	1.42	

Note: The Net Profit in Q2 & H1 FY25 includes as exceptional gain of ₹15.61 Cr

### Management's Comment On Q2 & H1 FY26 Performance





"In Q2, we focused on strengthening our operations and maintaining steady progress across our core segments. We have reported healthy revenue growth of 48% YoY and EBITDA growth of 23% YoY during the quarter on account of growth in both micro irrigation and solar EPC segment. We have continued to grow our solar EPC business by expanding our presence in both rooftop and solar pumps segment. We have secured vendor empanelment for supply of solar pumps under PM-KUSUM scheme in Maharashtra and Gujarat.

Looking ahead, we expect strong government support continuing to drive demand for irrigation and solar solutions. The reduction in GST from 12% to 5% on drip irrigation, sprinklers, and solar equipment has improved affordability which augurs well for demand."

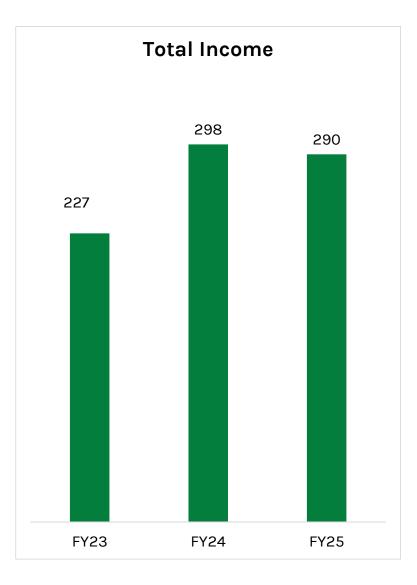
- Mr. Ritesh Khichadia, a Whole Time Director of Captain Polyplast Limited

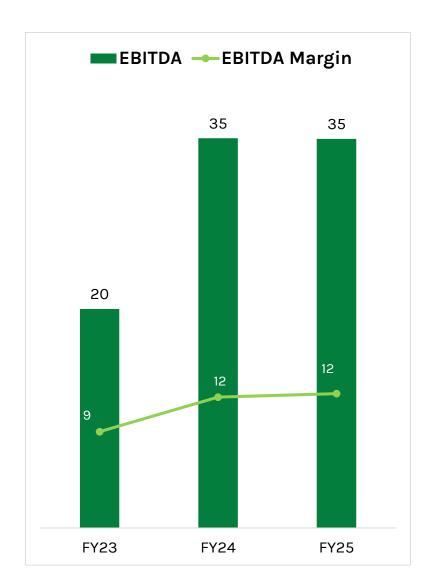


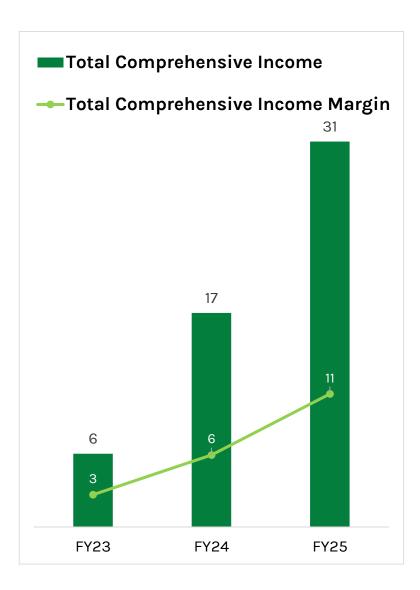
**Financial Overview** 

## **Consolidated Financial Highlights**









All Figures In ₹ Cr & Margin In %

### **Consolidated Profit & Loss Statement**



			In ₹ Cr
Particulars	FY25	FY24	FY23
Revenues	286.84	294.32	224.60
Other Income	2.93	3.38	2.89
Total Income	289.77	297.70	227.48
Raw Material Costs	200.60	206.97	167.54
Employee Costs	14.74	12.62	10.44
Other Expenses	39.32	42.94	29.75
Total Expenditure	254.66	262.54	207.73
EBITDA	35.11	35.16	19.76
Finance Costs	9.91	10.94	9.38
Depreciation	2.50	2.41	2.72
Profit/ Loss of Associated and JV's	0.94	1.18	0.53
PBT	39.25	22.99	8.19
Tax	7.92	5.20	2.16
Net Profit	31.32	17.78	6.03
Total Comprehensive Income	31.34	17.40	5.96
Diluted EPS (₹)	5.54	3.36	1.18

## **Consolidated Balance Sheet**



In ₹ Cr

Equity         11.51         10.58         10.07           Reserves         137.85         84.88         62.29           Non Controlling Interests         0.00         0.00         0.00           Net Worth         149.36         95.45         72.36           Non Current Liabilities           20.01         27.50           Lease Liabilities         0.27         0.59         0.90           Deferred Tax Liability         0.00         0.00         0.00           Long Term Provision         0.51         0.00         0.00           Total Non Current Liabilities         11.46         20.60         28.40           Current Borrowings         55.81         82.06         53.67           Other Financial Liabilities         2.65         2.46         1.98           Trade Payables         46.10         49.50         55.16           Current Tax Liabilities (Net)         0.00         1.46         0.00           Short Term Provisions         0.90         1.11         2.04           Other Current Liabilities         11.96         14.38         14.37           Total Current Liabilities         278.23         267.02         227.98	Equities & Liabilities	FY25	FY24	FY23
Non Controlling Interests         0.00         0.00         0.00           Net Worth         149.36         95.45         72.36           Non Current Liabilities	Equity	11.51	10.58	10.07
Net Worth         149.36         95.45         72.36           Non Current Liabilities	Reserves	137.85	84.88	62.29
Non Current Liabilities         Long Term Borrowing       10.68       20.01       27.50         Lease Liabilities       0.27       0.59       0.90         Deferred Tax Liability       0.00       0.00       0.00         Long Term Provision       0.51       0.00       0.00         Total Non Current Liabilities       11.46       20.60       28.40         Current Liabilities       55.81       82.06       53.67         Other Financial Liabilities       2.65       2.46       1.98         Trade Payables       46.10       49.50       55.16         Current Tax Liabilities (Net)       0.00       1.46       0.00         Short Term Provisions       0.90       1.11       2.04         Other Current Liabilities       11.96       14.38       14.37         Total Current Liabilities       117.41       150.97       127.22	Non Controlling Interests	0.00	0.00	0.00
Long Term Borrowing       10.68       20.01       27.50         Lease Liabilities       0.27       0.59       0.90         Deferred Tax Liability       0.00       0.00       0.00         Long Term Provision       0.51       0.00       0.00         Total Non Current Liabilities       11.46       20.60       28.40         Current Borrowings       55.81       82.06       53.67         Other Financial Liabilities       2.65       2.46       1.98         Trade Payables       46.10       49.50       55.16         Current Tax Liabilities (Net)       0.00       1.46       0.00         Short Term Provisions       0.90       1.11       2.04         Other Current Liabilities       11.96       14.38       14.37         Total Current Liabilities       117.41       150.97       127.22	Net Worth	149.36	95.45	72.36
Lease Liabilities       0.27       0.59       0.90         Deferred Tax Liability       0.00       0.00       0.00         Long Term Provision       0.51       0.00       0.00         Total Non Current Liabilities       11.46       20.60       28.40         Current Borrowings       55.81       82.06       53.67         Other Financial Liabilities       2.65       2.46       1.98         Trade Payables       46.10       49.50       55.16         Current Tax Liabilities (Net)       0.00       1.46       0.00         Short Term Provisions       0.90       1.11       2.04         Other Current Liabilities       11.96       14.38       14.37         Total Current Liabilities       117.41       150.97       127.22	Non Current Liabilities			
Deferred Tax Liability         0.00         0.00         0.00           Long Term Provision         0.51         0.00         0.00           Total Non Current Liabilities         11.46         20.60         28.40           Current Liabilities         55.81         82.06         53.67           Other Financial Liabilities         2.65         2.46         1.98           Trade Payables         46.10         49.50         55.16           Current Tax Liabilities (Net)         0.00         1.46         0.00           Short Term Provisions         0.90         1.11         2.04           Other Current Liabilities         11.96         14.38         14.37           Total Current Liabilities         117.41         150.97         127.22	Long Term Borrowing	10.68	20.01	27.50
Long Term Provision         0.51         0.00         0.00           Total Non Current Liabilities         11.46         20.60         28.40           Current Liabilities         55.81         82.06         53.67           Other Financial Liabilities         2.65         2.46         1.98           Trade Payables         46.10         49.50         55.16           Current Tax Liabilities (Net)         0.00         1.46         0.00           Short Term Provisions         0.90         1.11         2.04           Other Current Liabilities         11.96         14.38         14.37           Total Current Liabilities         117.41         150.97         127.22	Lease Liabilities	0.27	0.59	0.90
Total Non Current Liabilities         11.46         20.60         28.40           Current Liabilities         55.81         82.06         53.67           Other Financial Liabilities         2.65         2.46         1.98           Trade Payables         46.10         49.50         55.16           Current Tax Liabilities (Net)         0.00         1.46         0.00           Short Term Provisions         0.90         1.11         2.04           Other Current Liabilities         11.96         14.38         14.37           Total Current Liabilities         117.41         150.97         127.22	Deferred Tax Liability	0.00	0.00	0.00
Current Liabilities         Current Borrowings       55.81       82.06       53.67         Other Financial Liabilities       2.65       2.46       1.98         Trade Payables       46.10       49.50       55.16         Current Tax Liabilities (Net)       0.00       1.46       0.00         Short Term Provisions       0.90       1.11       2.04         Other Current Liabilities       11.96       14.38       14.37         Total Current Liabilities       117.41       150.97       127.22	Long Term Provision	0.51	0.00	0.00
Current Borrowings       55.81       82.06       53.67         Other Financial Liabilities       2.65       2.46       1.98         Trade Payables       46.10       49.50       55.16         Current Tax Liabilities (Net)       0.00       1.46       0.00         Short Term Provisions       0.90       1.11       2.04         Other Current Liabilities       11.96       14.38       14.37         Total Current Liabilities       117.41       150.97       127.22	Total Non Current Liabilities	11.46	20.60	28.40
Other Financial Liabilities       2.65       2.46       1.98         Trade Payables       46.10       49.50       55.16         Current Tax Liabilities (Net)       0.00       1.46       0.00         Short Term Provisions       0.90       1.11       2.04         Other Current Liabilities       11.96       14.38       14.37         Total Current Liabilities       117.41       150.97       127.22	Current Liabilities			
Trade Payables       46.10       49.50       55.16         Current Tax Liabilities (Net)       0.00       1.46       0.00         Short Term Provisions       0.90       1.11       2.04         Other Current Liabilities       11.96       14.38       14.37         Total Current Liabilities       117.41       150.97       127.22	Current Borrowings	55.81	82.06	53.67
Current Tax Liabilities (Net)       0.00       1.46       0.00         Short Term Provisions       0.90       1.11       2.04         Other Current Liabilities       11.96       14.38       14.37         Total Current Liabilities       117.41       150.97       127.22	Other Financial Liabilities	2.65	2.46	1.98
Short Term Provisions         0.90         1.11         2.04           Other Current Liabilities         11.96         14.38         14.37           Total Current Liabilities         117.41         150.97         127.22	Trade Payables	46.10	49.50	55.16
Other Current Liabilities11.9614.3814.37Total Current Liabilities117.41150.97127.22	Current Tax Liabilities (Net)	0.00	1.46	0.00
Total Current Liabilities 117.41 150.97 127.22	Short Term Provisions	0.90	1.11	2.04
	Other Current Liabilities	11.96	14.38	14.37
Total Liabilities 278.23 267.02 227.98	Total Current Liabilities	117.41	150.97	127.22
	Total Liabilities	278.23	267.02	227.98

			in k Ci	ſ
Assets	FY25	FY24	FY23	
Non Current Assets				
Fixed Assets	17.51	15.23	13.70	
Other Non Current Financial Assets	3.07	5.02	4.10	
Deferred Tax Assets (Net)	0.68	0.75	0.23	
Other Non Current Assets	5.97	6.20	5.60	
Total Non Current Assets	27.24	27.20	23.63	
Current Assets				
Inventories	39.20	34.60	34.60	
Trade Receivables	185.92	176.61	176.61	
Cash & Bank Balance	1.21	4.87	4.87	
Other Current Financial Assets	4.77	0.00	0.00	
Current Tax Assets (Net)	0.33	0.00	0.00	
Other Current Assets	19.57	23.74	38.76	
Total Current Assets	250.99	239.82	204.35	
Total Assets	278.23	267.02	227.98	

### **Consolidated Cash Flow Statement**

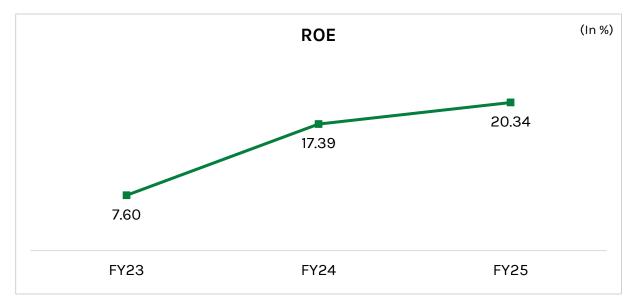


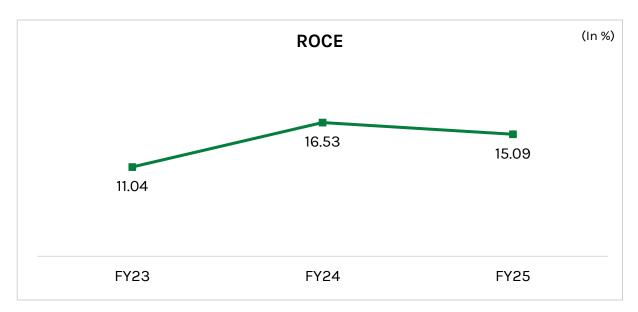
In ₹ Cr

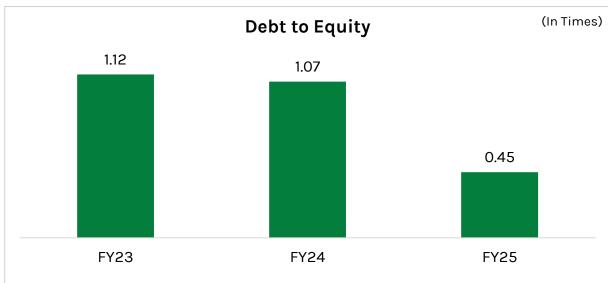
Particulars	FY25	FY24	FY23
Cashflow from Operations	8.95	-13.69	11.27
Cashflow from Investments	9.28	-1.60	1.55
Cashflow from Financing	-21.89	15.58	-12.85

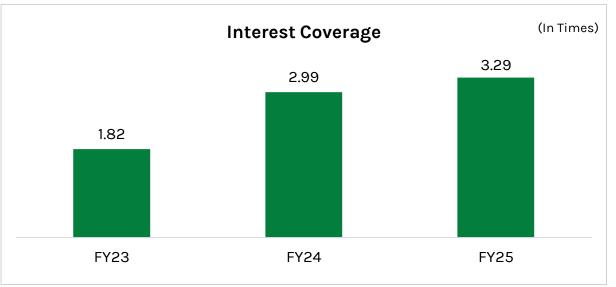
## **Consolidated Key Ratios**





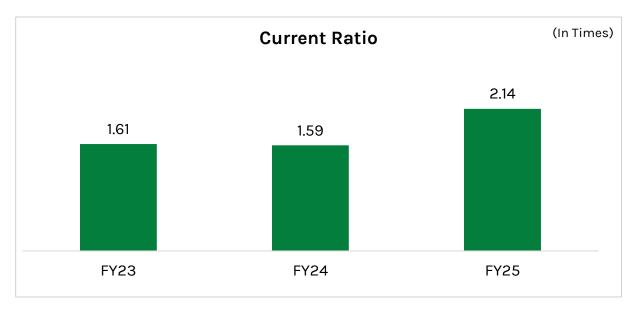


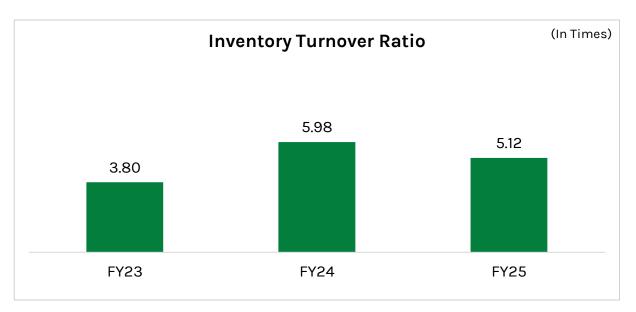




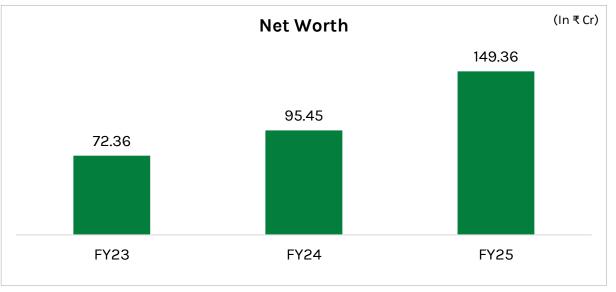
## **Consolidated Key Ratios**









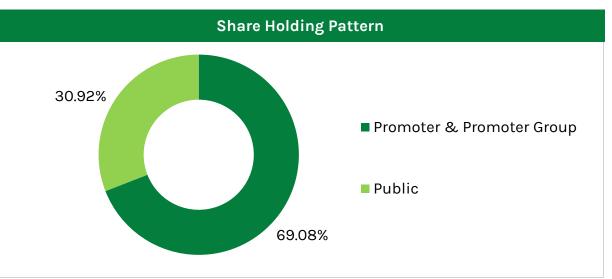


### **Stock Data**



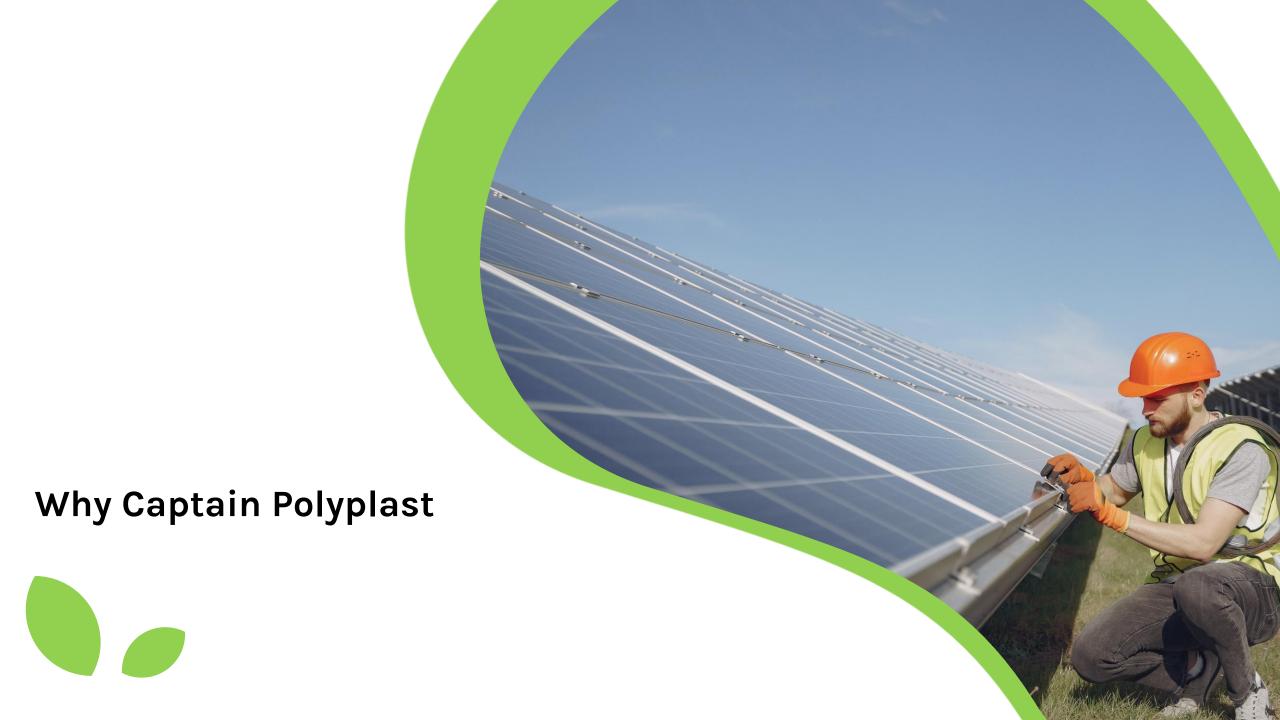
As on 10-11-2025 As on 30-09-2025

BSE: CPL   536974   INE536P01021			
Share Price (₹)	77.35		
Market Capitalization (₹ Cr)	463.55		
No. of Shares Outstanding	5,99,28,790		
Face Value (₹)	2.00		
52 Week High-Low (₹)	128.00 - 58.41		



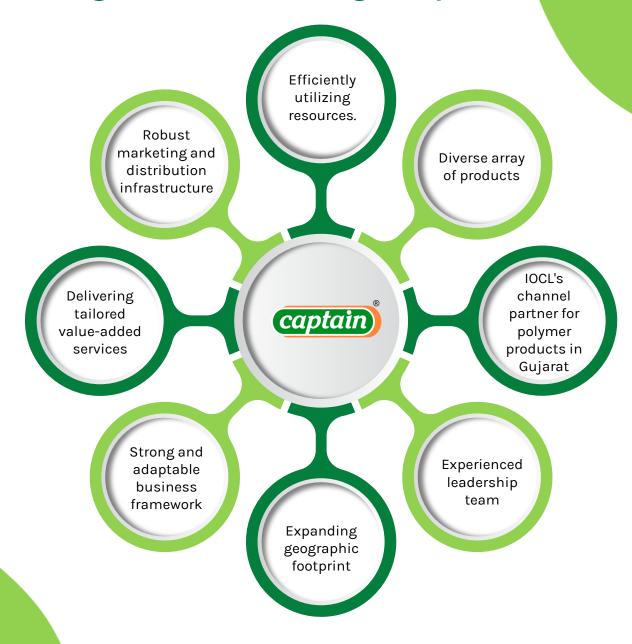


Source - BSE



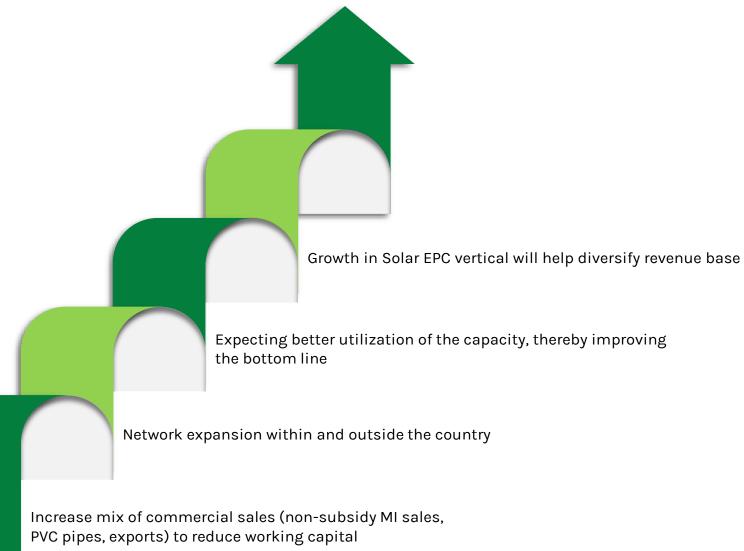
## Core Strengths: Unlocking Potential Through Expertise





## Future Growth Strategy: Paving the Way for Long-Term Success





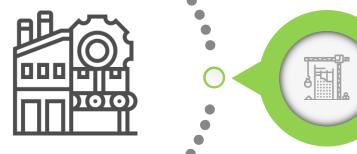


## **New Factory Construction Near Ahmedabad**



#### **Land Acquisition Details:**

- Announced: 17th October 2023
- Location: Near Ahmedabad
- Total Land Area: 3,30,000 Sq. Ft



## Construction Commencement:

- Factory Size: 70,000 sq. ft.
- Start Date: 31st March 2024



#### **Project Timeline:**

• Expected Completion: Third Quarter of FY26



### **Investment Rationale**

#### **Strong Financial Performance**

The company has demonstrated strong growth, with a Total Income CAGR of 12.86%, an impressive EBITDA CAGR of 33.31%, and a Total Comprehensive Income CAGR of 129.35%, highlighting its operational efficiency and strong profitability potential.

#### **Diverse Product Portfolio**

The company's offerings in micro-irrigation, solar EPC services, and polymer marketing ensure multiple revenue streams, reducing reliance on a single product segment, which enhances resilience and long-term growth potential

#### **Expanding Solar EPC Segment**

As demand for renewable energy rises, CPL's Solar EPC business is poised for growth, particularly with increased adoption of solar pumps in agricultural markets, strengthening its foothold in the green energy sector

#### Strategic Geographic Expansion

Planned expansion into Rajasthan, Madhya Pradesh, and Maharashtra will allow Captain Polyplast to tap into large, underserved markets, increasing sales potential for both its irrigation and solar segments

#### Increased Market Reach through PM-KUSUM

Expanding integration under this scheme beyond Himachal Pradesh broadens market reach, allowing the company to cater to a wider range of farmers and agricultural needs

#### **Government and Private Sector Support**

Benefiting from various government programs like *PMKUSUM*, the company enjoys stable cash flows from its micro-irrigation segment. Additionally, a client base across both public and private sectors ensures ongoing revenue opportunities in evolving markets.

#### Improving Operational Efficiency:

The upcoming factory near Ahmedabad will enhance production capacity and operational efficiency. Expected to complete by Q3 FY26, this facility will help meet the rising demand and improve profitability





# Thank You



#### **Captain Polyplast Limited**

Survey No. 267, Plot No. 10-A & 11,N.H. 27, Captain Gate, Shapar - Veraval.Dist: Rajkot - 360024. Gujarat - India

> E-mail: info@captainpolyplast.in Phone: +91 99090 35390 Website: www.captainpolyplast.in



#### **Kirin Advisors Private Limited**

713-B, Lodha Supremus II, Wagle Estate,

Thane West - 400 604

E-mail: info@kirinadvisors.com

Phone: 022 4100 2455

Website: www.kirinadvisors.com